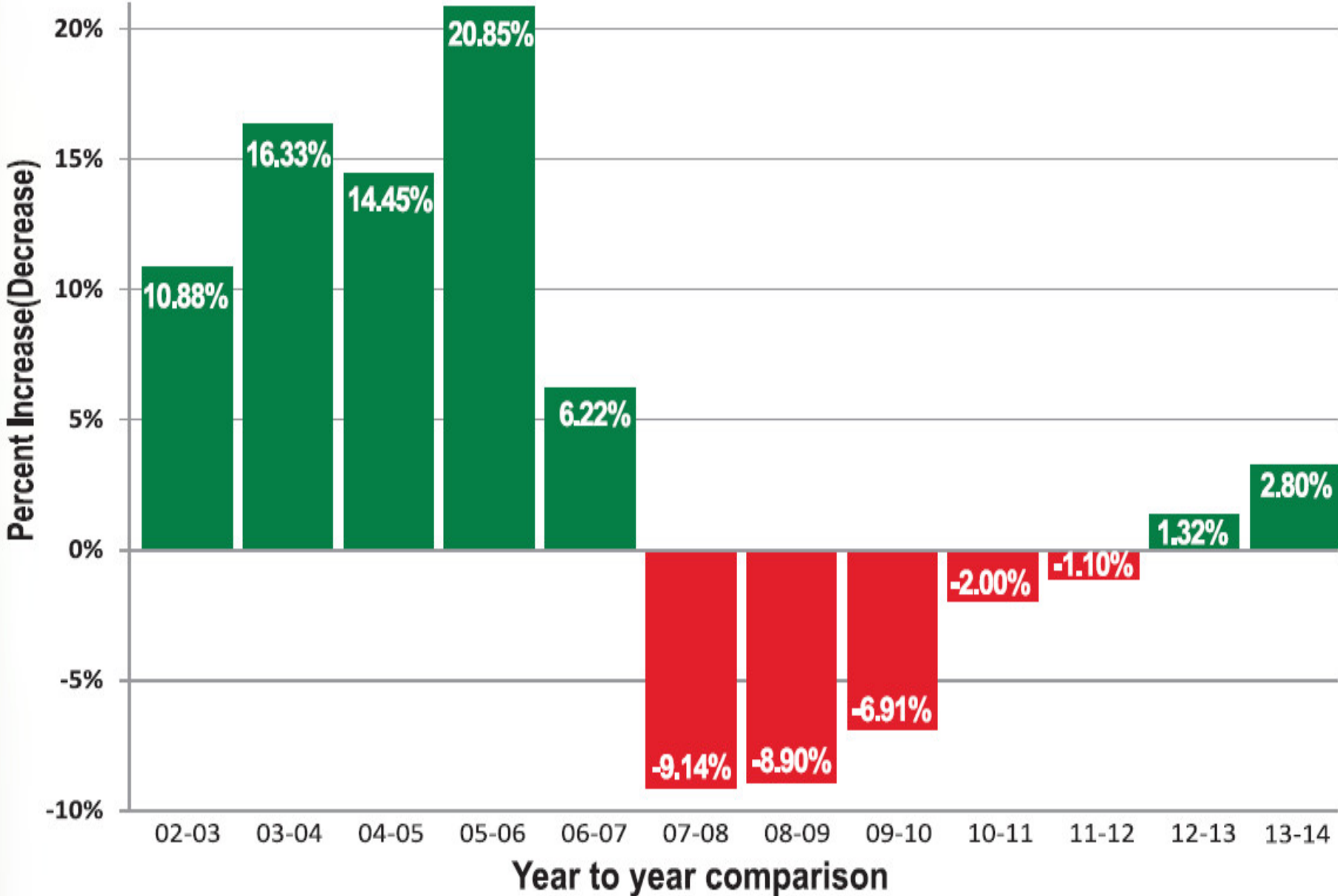


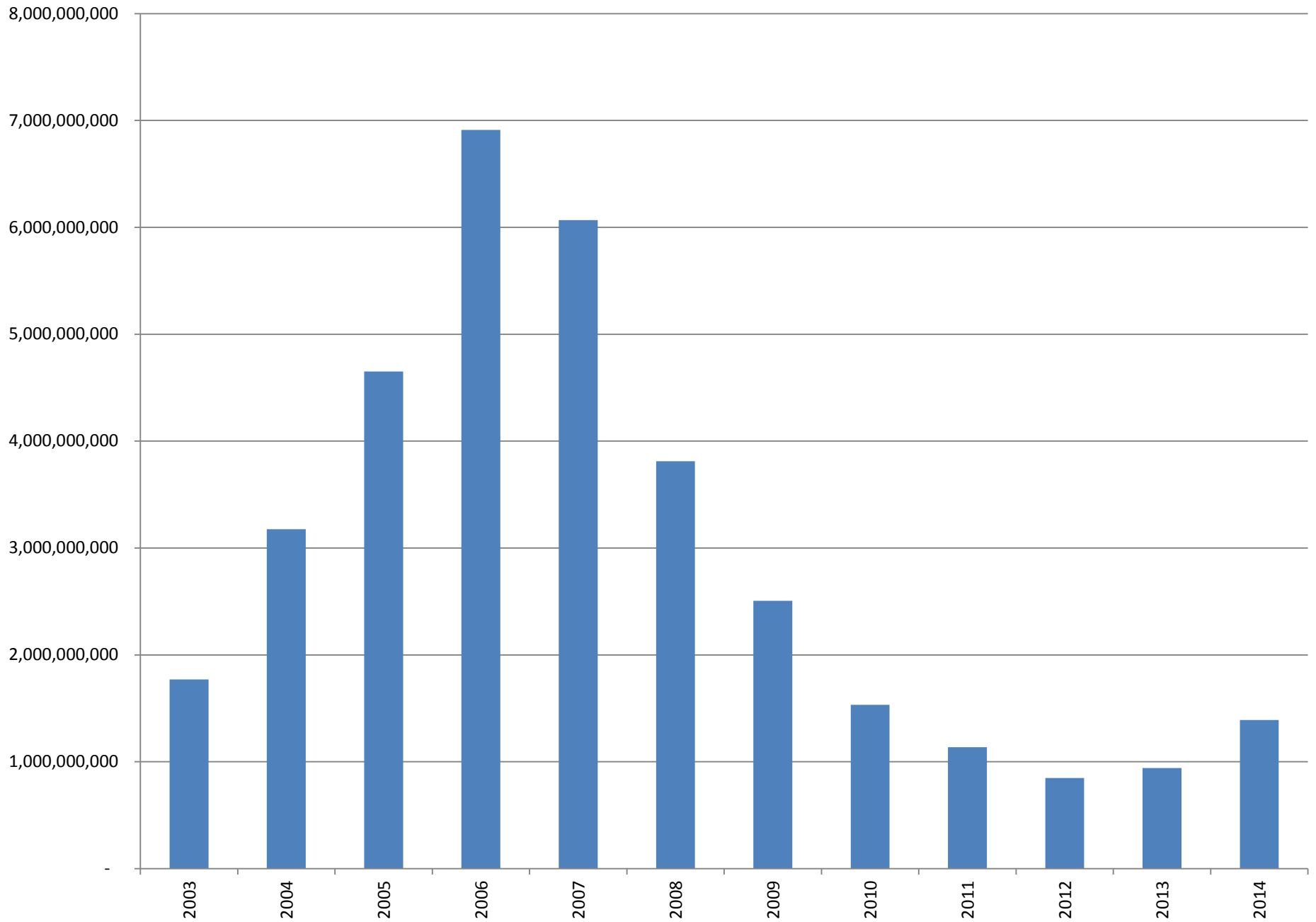
My Open Door Policy

- ◆ **Fairly appraise all properties, so you pay only your required share of taxes.**
- ◆ **Treat everyone with courtesy, honesty and respect.**
- ◆ **Our public records are always open for inspection and we will give you the time necessary to explain our methods and procedures.**
- ◆ **The Property Appraiser's office belongs to the people of Martin County.**
- ◆ **My door is always open for questions, comments and concerns.**

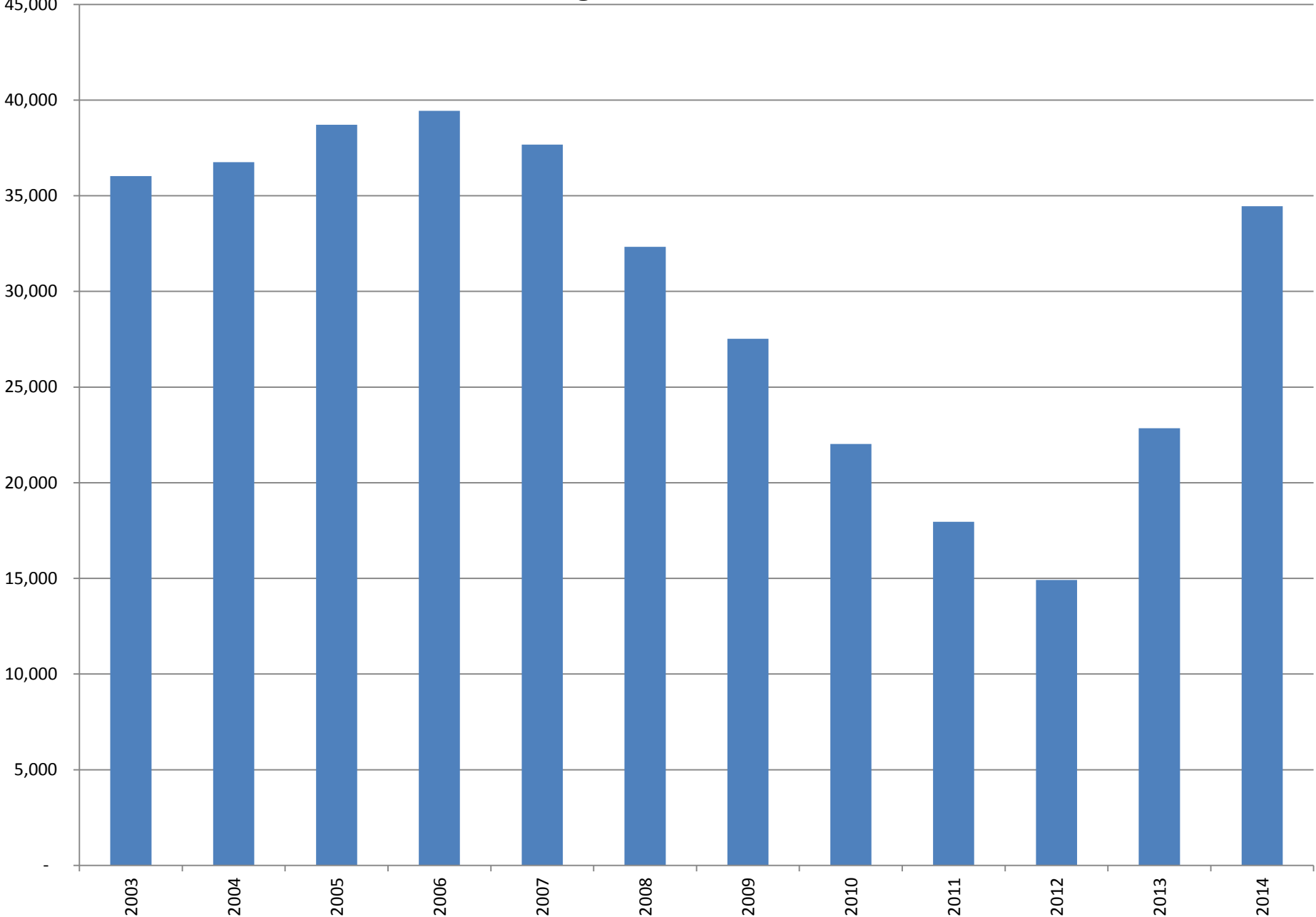
Martin County Total Taxable Value Percent Change



Total Save Our Homes Benefit

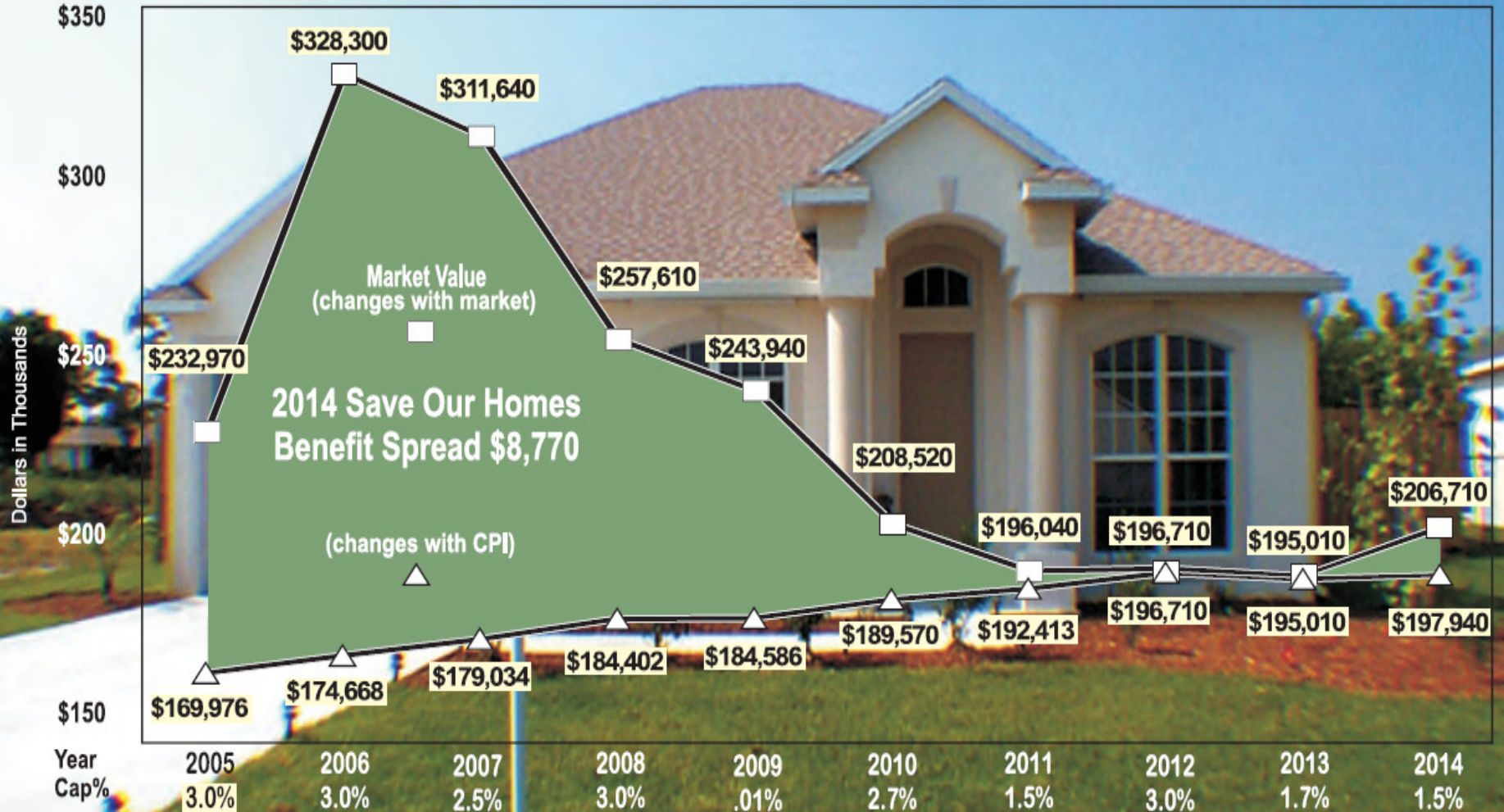


Number of Parcels Receiving SOH Benefit



Save Our Homes Benefit

Market Value to Assessed Value Spread



PORTABILITY EXAMPLES

UPSIZING - Market Value of the new homestead is greater than or equal to the old homestead

Example 1 - Save Our Homes benefit is less than \$500,000.

Carry forward entire benefit.

	Current Homestead		New Homestead
Market Value	350,000		400,000
SOH Benefit	75,000	Carry entire benefit forward	75,000
Assessed Value	275,000		325,000

Less exemptions specific to each property in the various taxing districts

PORTABILITY EXAMPLES

UPSIZING - Market Value of the new homestead is greater than or equal to the old homestead

Example 2 - Save Our Homes benefit is more than \$500,000.

Carry forward only \$500,000.

	Current Homestead		New Homestead
Market Value	3,500,000		4,000,000
SOH Benefit	750,000	Carry benefit forward to 500,000 maximum	500,000
Assessed Value	2,750,000		3,500,000

Less exemptions specific to each property in the various taxing districts

PORTABILITY EXAMPLES

DOWNSIZING - Market Value of the new homestead is less than the old homestead

Example 3 - Save Our Homes benefit is less than or equal to \$500,000.

Carry forward proportionate share of benefit.

Downsizing	Current Homestead		New Homestead
Market Value	350,000		300,000
SOH Benefit	75,000	Carry benefit forward based on percentage of old homestead to new homestead value $300,000/350,000 = 86\%$	64,500
Assessed Value	275,000		235,500

Less exemptions specific to each property in the various taxing districts

PORTABILITY EXAMPLES

DOWNSIZING - Market Value of the new homestead is less than the old homestead

**Example 4 - Save Our Homes benefit is greater than \$500,000.
Carry forward proportionate share of benefit.**

Downsizing	Current Homestead		New Homestead
Market Value	3,500,000		3,000,000
SOH Benefit	750,000	Carry benefit forward to \$500,000 maximum based on percentage of old homestead to new homestead value $3,000,000/3,500,000 = 86\% = \$645,000$	500,000
Assessed Value	2,750,000		2,500,000

Less exemptions specific to each property in the various taxing districts

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