



MARTIN COUNTY
PROPERTY APPRAISER
Jenny Fields, CFA

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LIMITED INCOME SENIOR EXEMPTION

The Limited Income Senior Exemption is another way to reduce the amount of taxes you pay.

TO
QUALIFY

- The eligibility requirements for homestead exemption in Florida must be met.
- At least one of the owners must be 65 years of age or older on or before January 1st of the year the application is made.
- The prior year entire household adjusted gross income cannot exceed the annual income limitation, which is provided by our Office each year. Household income means a person or group of persons living together in a room or group of rooms as a housing unit.
- All occupants living in the home are required to provide their prior year's Federal tax return.
- An application for this exemption can be completed by coming into our Office.

PLUS

an
Additional
Exemption

Qualified applicants may benefit by having their County portion of property taxes exempt from taxation. The savings may vary depending on the value of the home.

- ✓ The eligibility requirements for the Limited Income Senior Exemption described above must be met.
- ✓ Must reside in current home for 25 years or more as a permanent Florida Resident.
- ✓ Market value of home is less than \$250,000.

Our Office will notify you each year of the new income limitation. If your income remains under the annual income limitation, your exemption is automatically renewed. However, if your entire household income exceeds the limitation, you must contact our Office no later than May 1 of the tax year.

"We VALUE Martin!"

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