



MARRIED? DIVORCED? WIDOWED?

MARRIED?



- Married couples can claim only <u>one</u> Homestead Property Tax Exemption or residency based exemption.
- If both of you currently own a homesteaded property, either in Florida or anywhere else in the United States, one of the exemptions will need to be removed no later than **January 1** after you are married.
- Failure to notify our Office could cause you to not only lose your Homestead Exemption, but also you may be subject to back assessment liens, penalties, and interest.

DIVORCED?



- A Final Judgment for Dissolution of Marriage automatically changes your property ownership from "tenants by the entirety" to "tenants in common." This means each spouse owns 50% interest in the property.
- It is important to understand the Save Our Homes (SOH) benefit allocation between divorcing spouses.
- A divorce can affect who retains the accumulated SOH benefit and in what proportion. Each spouse should understand their agreed upon SOH benefit when they move (also known as "portability").

WIDOWED?



- If you currently benefit from Homestead Exemption and are widowed, you may qualify for an additional \$5,000 exemption off your property's assessed value. This equates to approximately \$100 in annual tax savings.
- To apply for this exemption, please visit our Stuart or Hobe Sound office and provide your Florida driver's license, social security number, and a copy of the death certificate.
- Once you qualify and receive this exemption, you are required to notify our Office if you re-marry as the exemption will be removed.