



**MARTIN COUNTY
PROPERTY APPRAISER**
Jenny Fields, CFA

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PROPERTY OWNERSHIP 101

Porting the Save Our Homes (SOH) Benefit

**“Porting”
the SOH
Benefit**

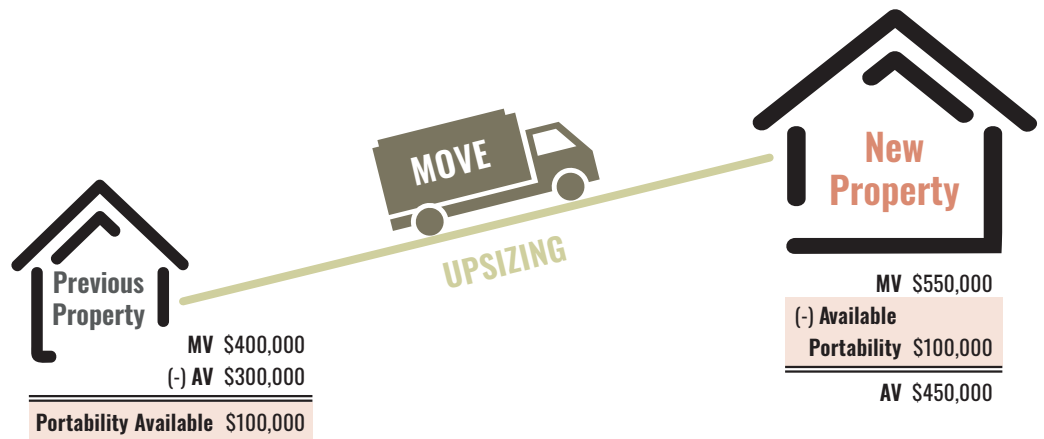
By law, a homestead exemption is not transferable to your new home. If you move, you must file a new application for your new residence. However, you can “move” the accumulated SOH benefit from one homestead to another homestead, anywhere in the state of Florida. You have from January 1st of the year you move, until January 1st three years later to re-apply for homestead and retain the SOH benefit. This is known as “portability.”

The examples provided show standard calculations for upsizing and downsizing.

Please contact our office for your actual portability estimate.

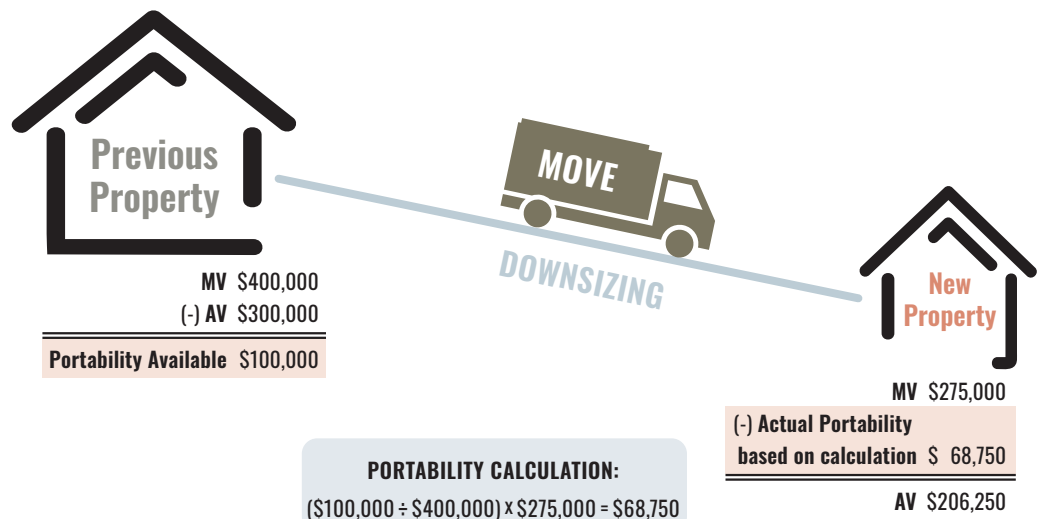
UPSIZING CALCULATION:

Market Value (MV) of the previous property minus (-) Assessed Value (AV)



DOWNSIZING CALCULATION:

Portability from previous property divided by (÷) previous property Market Value (MV), multiplied by (x) Market Value (MV) of new property.



PORTABILITY CALCULATION:
 $(\$100,000 \div \$400,000) \times \$275,000 = \$68,750$