



**MARTIN COUNTY
PROPERTY APPRAISER**
Jenny Fields, CFA

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HOMESTEAD & OTHER EXEMPTIONS

HOMESTEAD EXEMPTION

As a property owner in Florida, homestead exemption is one way to reduce the amount of real estate taxes you pay on your residential property.

In the State of Florida, if you own property and make the property your permanent residence as of January 1st of the tax year, you may qualify for

homestead exemption and save hundreds of dollars. In Martin County, most homeowners save on average \$400-\$600 each year.

Homestead exemption is \$25,000 deducted from your assessed value before the taxes are calculated plus an additional homestead exemption up to \$25,000 applied to the assessed value above \$50,000. The additional exemption does not apply to school taxes. The year after you qualify for homestead exemption, your assessed value cannot increase more than 3% per year, or the increase in the consumer price index, whichever is lower. The increase is not automatic since the assessed value cannot be greater than the market value.

If you move, your homestead exemption does not automatically follow to your new residence.

Online filing is available at www.pa.martin.fl.us

OTHER EXEMPTIONS AVAILABLE FOR

HOMESTEADED PROPERTY OWNERS

INDIVIDUAL AND FAMILY EXEMPTIONS:

- Limited Income Senior Exemption for Persons 65 and Older
- Limited Income Seniors Who Have Lived in Their Current Home for 25 Years or More
- Widows & Widowers
- Granny Flats

- Paraplegics, Hemiplegics, Legally Blind or Totally & Permanently Disabled Wheelchair Bound Disabilities
- Disability
- Blind Disability
- Quadriplegics Disability

VETERANS AND ACTIVE DUTY MILITARY EXEMPTIONS:

- Disabled Veteran & Veteran's Widow/Widower
- Total & Permanent Disability for Veterans & Veteran's Widow/Widower

- Combat Related Disabilities for Veterans age 65 or Older & Veteran's Widow/Widower
- Deployed Military Exemption
- Surviving Spouse of Military Veteran Who Died in the Line of Duty

OTHER

- Surviving Spouse of First Responders
- Total & Permanent Disability for First Responders

- Tangible Personal Property
- Non-profit