



Martin County
Property Appraiser
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How Millage Rates Affect Your Taxes

On August 17th, the Notice of Proposed Property Taxes (Also referred to as TRIM Notice) were mailed to Martin County property owners. The acronym TRIM stands for "Truth in Millage." The following illustration explains your TRIM Notice and how local governments budget and millage decisions impact your individual property taxes. Please follow the illustration below and scan the QR code to watch this educational video.

Scan QR Code to Watch This Educational Video



NOTICE OF PROPOSED PROPERTY TAXES
MARTIN COUNTY PROPERTY APPRAISER
JENNY FIELDS, CFA
3475 DE WILSON BLVD., SUITE 101
STUART, FL 34984

DO NOT PAY - THIS IS NOT A BILL.
2023 REAL PROPERTY

TAXING AUTHORITY TAX INFORMATION									
TAXING AUTHORITY	PRIOR YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR
	TAXABLE VALUE	TAXABLE VALUE	TAXABLE VALUE	TAXABLE VALUE	TAXABLE VALUE	TAXABLE VALUE	TAXABLE VALUE	TAXABLE VALUE	TAXABLE VALUE
TOTAL									

PROPERTY APPRAISER'S VALUE INFORMATION

PRIOR YEAR	MARKET VALUE	ASSESSED VALUE	ASSESSED VALUE
		PRIOR YEAR	CURRENT YEAR

IF YOU HAVE THE MARKET VALUE OF THE PROPERTY IN YOUR OWNERSHIP, YOU MAY REQUEST A REASSESSMENT OF THE PROPERTY TO THE MARKET VALUE OF JANUARY 1, 2023, OR IF YOU ARE NOT THE OWNER, YOU MAY REQUEST A REASSESSMENT OF THE PROPERTY TO THE MARKET VALUE OF JANUARY 1, 2023, OR IF YOU ARE NOT THE OWNER, YOU MAY REQUEST A REASSESSMENT OF THE PROPERTY TO THE MARKET VALUE OF JANUARY 1, 2023.

Reassessment must be filed on or before:

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		PRIOR YEAR (2022)	CURRENT YEAR (2023)	
PROPERTY APPRAISER	TAXABLE VALUE	① \$28,168,620,707	④ \$31,684,549,581 (+12.48% increase)	
TAXING AUTHORITIES	MILLAGE RATES	② 5.0000	⑤ When taxable value increases from prior year, the millage tax rate decreases. This is called the Rolled-Back Rate . Any increase above this rate is defined as a tax increase by the Florida Department of Revenue. 4.4452	⑦ The state of Florida annually calculates a maximum millage rate using the change in per capita Florida personal income (2023 = +2.84%). The taxing Authorities required votes are base off this maximum millage rate. The illustration below is for conceptual purposes only and do not depict any millage rates or votes. Requires Majority Vote Up to 4.5715 (+2.84%) Requires Two-Thirds Vote Up to 4.8897 (+10%) Requires Unanimous Vote Up to 10.0000 (Over 10%)
	REVENUE (TAXES)	③ \$140,843,104	⑥ If taxing authorities used the rolled back rate, they would receive the same revenue as prior year. \$140,843,104	⑧ Revenue goes up as tax rate goes up

WHAT YOUR TRIM NOTICE WOULD LOOK LIKE

PRIOR YEAR	YOUR FINAL TAX RATE AND TAXES IN PRIOR YEARS	
COLUMN 1 TAXABLE VALUE	COLUMN 2 RATE	COLUMN 3 TAXES
① 295,000	② 5.0000	③ \$1,475

CURRENT YEAR
COLUMN 4 TAXABLE VALUE
④ 331,816

YOUR TAX RATE AND TAXES THIS YEAR IF NO BUDGET CHANGE IS MADE	
COLUMN 5 RATE	COLUMN 6 TAXES
⑤ 4.4452	⑥ \$1,475

YOUR TAX RATE AND TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS MADE	
COLUMN 7 RATE	COLUMN 8 TAXES
⑦ Majority Vote 4.5714	⑧ \$1,517
Two-Thirds Vote 4.8897	\$1,622
Unanimous Vote 10.0000	\$3,318