



## PROPERTY TAX ESTIMATOR TOOL

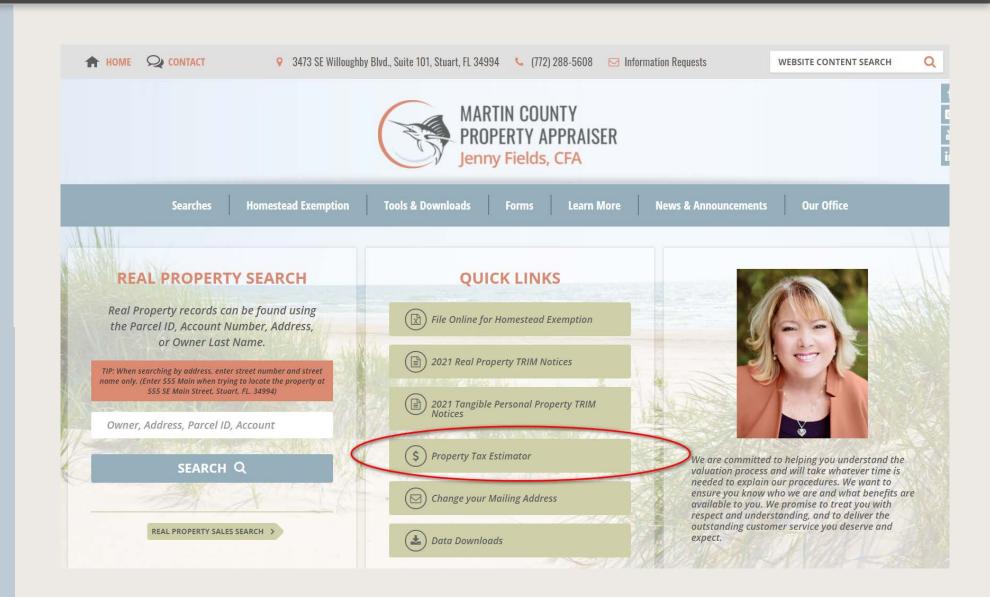
# PLAN AHEAD & BE PREPARED

Looking to buy a home

Help you estimate your taxes

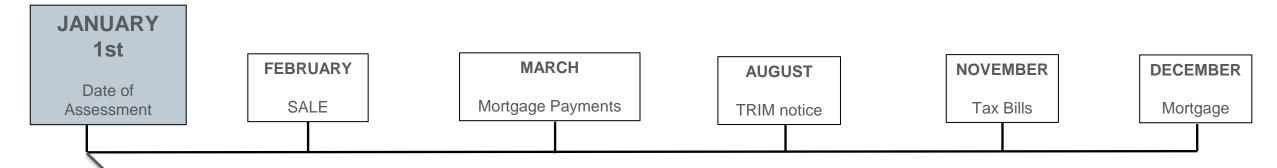
#### **New Owners**

Help you plan your mortgage & tax payments



# DATE OF ASSESSMENT

## **YEAR 2021**



### **JANUARY 1ST**

The 2021 taxes will be based on property status as of January 1st.

Status means:

**Substantially Complete New Construction** 

**2020 Market Sale Data** 

**Property Condition** 

**Homestead Exemption Qualifications** 

# DATE OF SALE

## **YEAR 2021**



### **FEBRUARY**

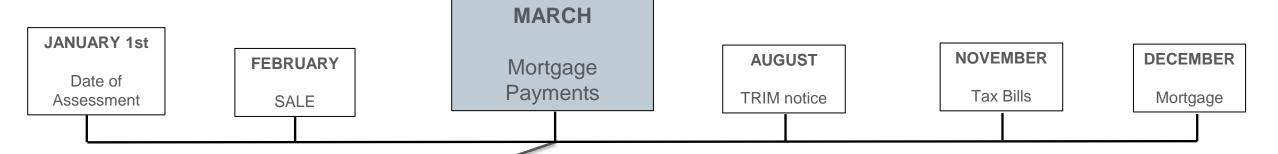
### SALE

Existing owner sells their home to new buyer. Seller pays prorated 2021 taxes at closing



## MORTGAGE PAYMENT

## YEAR 2021



## **MARCH**

New owner begins mortgage payments



Payments are based off the 2020 tax bill

Which reflect the seller's exemptions & value limitations.

Buyer typically pre-files for their homestead exemption

## TRIM NOTICE

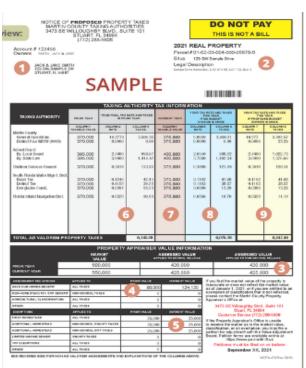
## **YEAR 2021**



Displays seller's exemptions & value limitations

Displays new market values using 2020 sales

New owner may assume exemptions are their own



## **AUGUST**

The Notice of Proposed Property Taxes (TRIM) is mailed to the new owner.

# TAX BILL

## **YEAR 2021**

JANUARY 1st
Date of Assessment

SALE

MARCH
Mortgage Payments

TRIM notice

NOVEMBER
Tax Bills

Tax Bills

Mortgage
Mortgage

Tax bill shows seller's exemptions & value limitations

New owner responsible for 2021 taxes

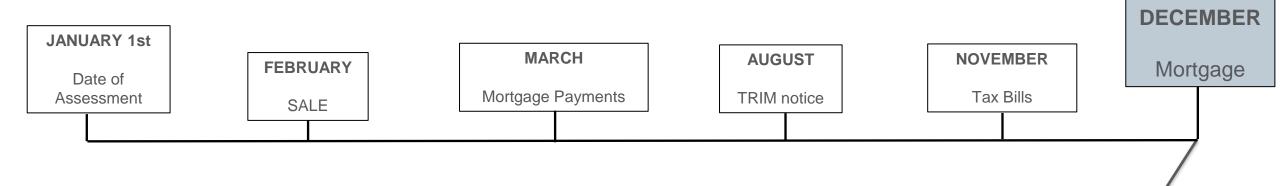


### **NOVEMBER**

Tax Bills are mailed to the new owner & mortgage company.

## **ESCROW ADJUSTMENTS**

## **YEAR 2021**



Taxes based on seller's exemptions & value limitations

Therefore minimal mortgage payment changes if any



### **DECEMBER**

Mortgage company begins escrow review of 2021 tax bill

# DATE OF ASSESSMENT

## **YEAR 2022**



Date of Assessment

MARCH 1st

File for Homestead

**AUGUST** 

TRIM notice

**NOVEMBER** 

Tax Bills

DECEMBER

Mortgage

### **JANUARY 1st**

The 2022 taxes will be based on property status as of January 1st.

Status means:

**Substantially Complete New Construction** 

**2021** Market Sale Data

**Property Condition** 

Homestead Exemption Qualifications

## DEADLINE FOR HOMESTEAD

YEAR 2022

Date of Assessment

File for Homestead

AUGUST

TRIM notice

**NOVEMBER** 

Tax Bills

**DECEMBER** 

Mortgage

### **MARCH 1st**

**MARCH 1st** 

Deadline for new owner to file for <u>their</u> homestead exemption



### ORIGINAL APPLICATION FOR HOMESTEAD AND RELATED TAX EXEMPTIONS

DR-501 R. 01/21 Rule 12D-16.002, F.A.C. Page 1 of 4 Provisional

Permanent Florida residency required on January 1.

Application due to property appraiser by March 1.

County Martin		Tax Year	Paro	cel ID		
am applying for homestead exemption, \$25,000 to \$50,000 New Change						
Do you claim residency in another county or state? Applicant? 🗌 Yes 🗌 No 👚 Co-applicant? 🔲 Yes 🔲 No					🗌 Yes 🔲 No	
	Applicant			Co-applicant/Spouse		
Name						
Social Security #						
mmigration #						
Date of birth						
% of ownership						
Date of permanent residency						
Marital status	Single Marri	ied Divorced	Widowed			
Homestead address				Mailing addres	s, if different	

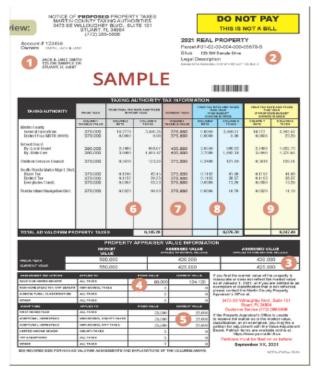
# TRIM NOTICE

## YEAR 2022



This is the <u>FIRST</u> glimpse of new owner's info like:

- Approved Exemptions & Portability
- Proposed Taxes
- Market values derived from the 2021 sales



### **AUGUST**

**DECEMBER** 

Mortgage

The Notice of Proposed Property Taxes (TRIM) is mailed to the new owner

# TAX BILL

## YEAR 2022

JANUARY 1st
Date of Assessment
File for Homestead

AUGUST
TRIM notice

NOVEMBER

Tax Bills

DECEMBER

Mortgage

Tax Bill <u>NOW</u> reflects new owner's values, exemptions & portability

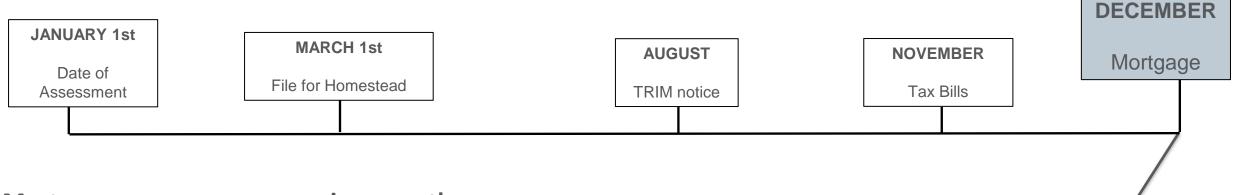


### **NOVEMBER**

The 2022 Tax Bill is mailed to the new owner & mortgage company.

# **ESCROW ADJUSTMENTS**

## **YEAR 2022**



Mortgage company may now increase the monthly payments to make up for:

- The time since the sale (March 2021-Dec 2022) that they were not getting enough in escrow to cover the 2022 tax bill.
- Enough to cover the subsequent year
   (Jan 2023 Nov 2023) to cover the 2023
   tax bill

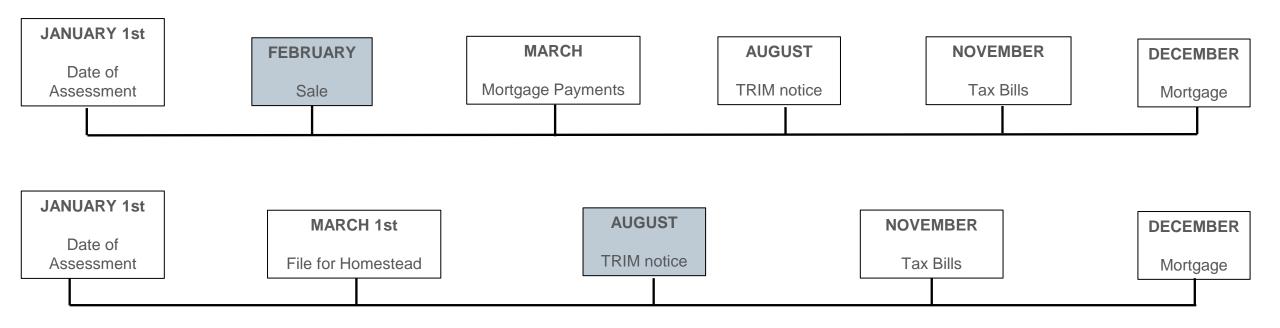


## **DECEMBER**

Mortgage company begins escrow review of 2022 tax bill

## BE PREPARED PLAN AHEAD

## YEARS 2021 - 2022



It may be a year & a half before a new buyer sees what their taxes will be.

Using the property tax estimator helps prepare you for upcoming mortgage & tax payments.

Communicate this with your mortgage company

## **COMMUNITY OUTREACH PROGRAM**

#### **SOCIAL MEDIA**









**PRESENTATIONS & PUBLICATIONS** 

**ADVERTISING & DIRECT MARKETING** 

> **COMMUNITY SERVICE**

**EVERYTHING IN BETWEEN** 

"We are committed to getting you the information you need"





# FUN FACTS — COUNTY WIDE

95,697
Real Property
Parcels

10,741

Tangible Personal
Property /
Business Accts

106,438

Total Real Estate and Personal Property Accts

75,003

Residential Properties

3,585

Comm. & Industrial Properties

2,159

Agricultural Properties

11

Plats/Phases

0.6% (577)

Increase in Real Estate
Parcels

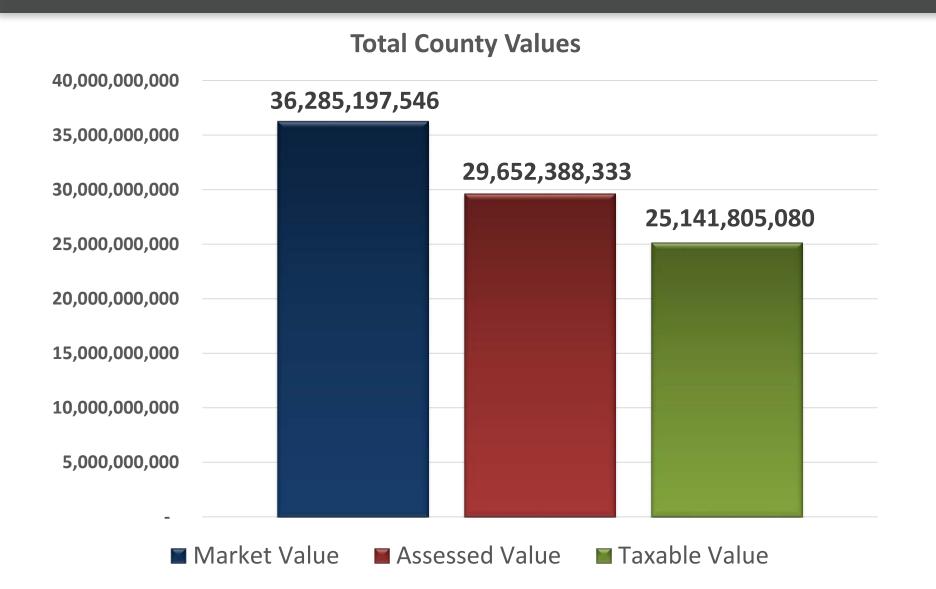
468

New Buildings Constructed

393

New Single-Family Homes

# FUN FACTS — COUNTY WIDE

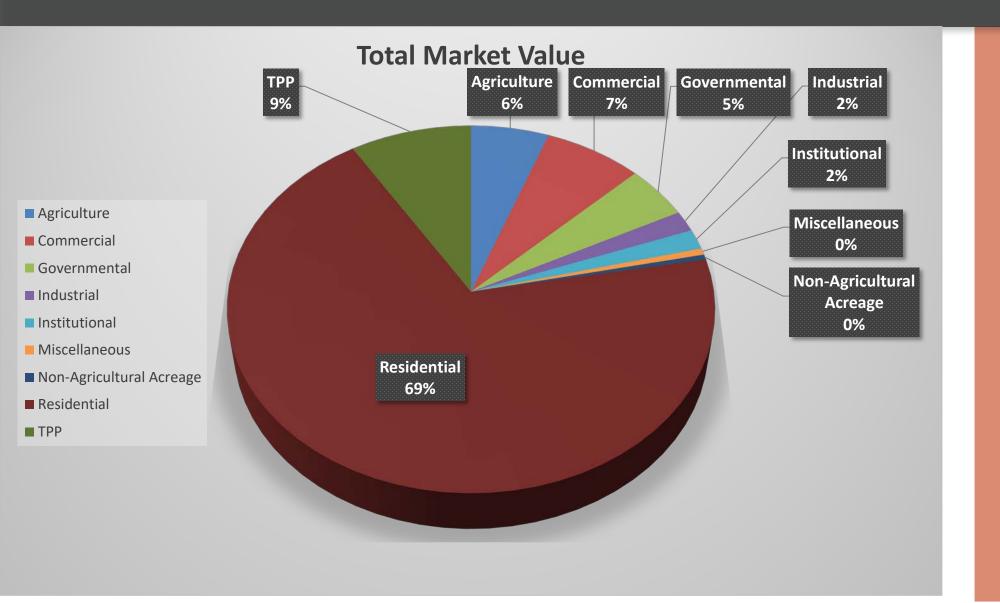


\$36.28 Billion
Total Market Value

\$29.65 Billion
Total Assessed Value

\$25.14 Billion
Total Taxable Value

## **COUNTY WIDE VALUE BY CATEGORY**

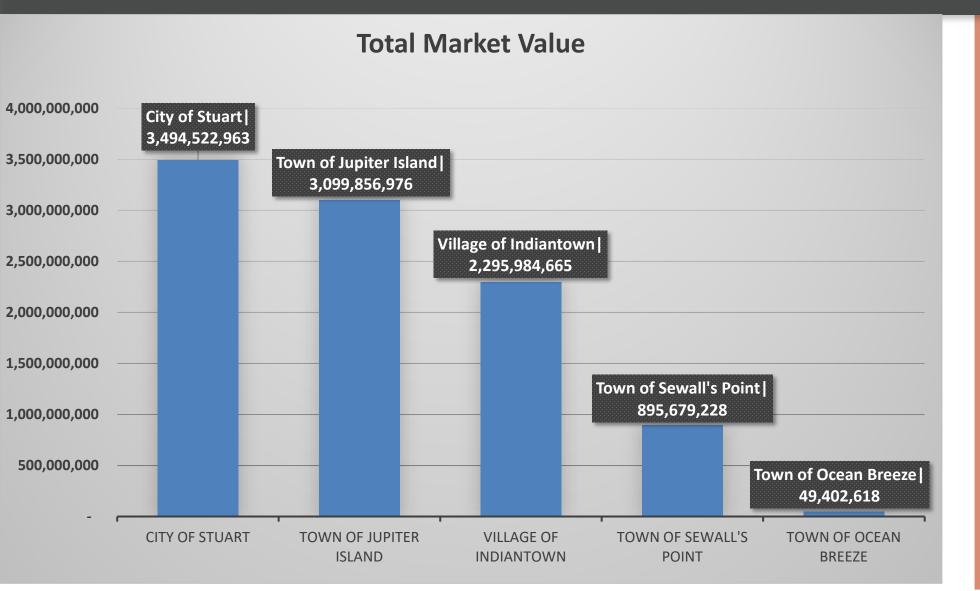


\$25.05 Billion
Residential Market
Value
Increased 7.86% from 2020

\$3.20 Billion
TPP Market Value
Increased 1.99% from 2020

\$2.59 Billion
Commercial Market
Value
Increased 4.06% from 2020

## MUNICIPAL TOTAL MARKET VALUE



#### Stuart

Increased 7.18% from 2020

### Jupiter Island

Increased 3.98% from 2020

#### Indiantown

Decreased -.46% from 2020

#### Sewall's Point

Increased 3.44% from 2020

### Ocean Breeze

Increased 12.7% from 2020

4,374
Mobile
Homes
Owning Land

17,806
Sqft of A/C Space
Largest House



4,374
Mobile
Homes
Owning Land

17,806
Sqft of A/C Space
Largest House

\$55 Mil

Highest
Single Family
Home Sale
2021



4,374
Mobile
Homes
Owning Land

17,806
Sqft of A/C Space
Largest House

\$55 Mil

Highest
Single Family
Home Sale
2021

361
Restaurants

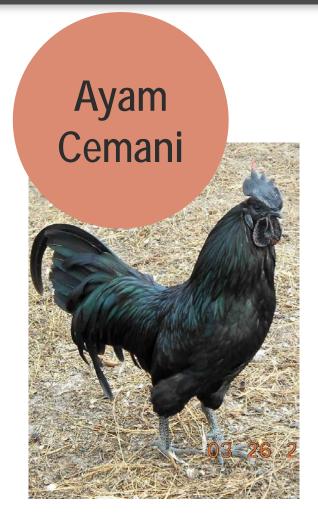
36
Golf Courses

185
Parks &
Conservation Areas

## UNUSUAL AGRICULTURAL ANIMALS

Zonkey





"Buffy" The buffalo





Wooly Cow

## TOP 5 TAXPAYER VALUES

\$2.37 Billion	1. Florida Power & Light Company
\$83 Million	2. Florida Southeast Connection
\$57 Million	3. Treasure Coast-JCP Assoc LTD
\$56 Million	4. Tiger Woods Properties
\$53 Million	5. Florida Gas Transmission Co

## MEDIAN SALE PRICE

#### 2006....\$345,000 (Peak)

2007.....\$312,000

2009.....\$222,500

#### 2011.....\$205,000 (Low)

2013.....\$245,000

2016.....\$295,000

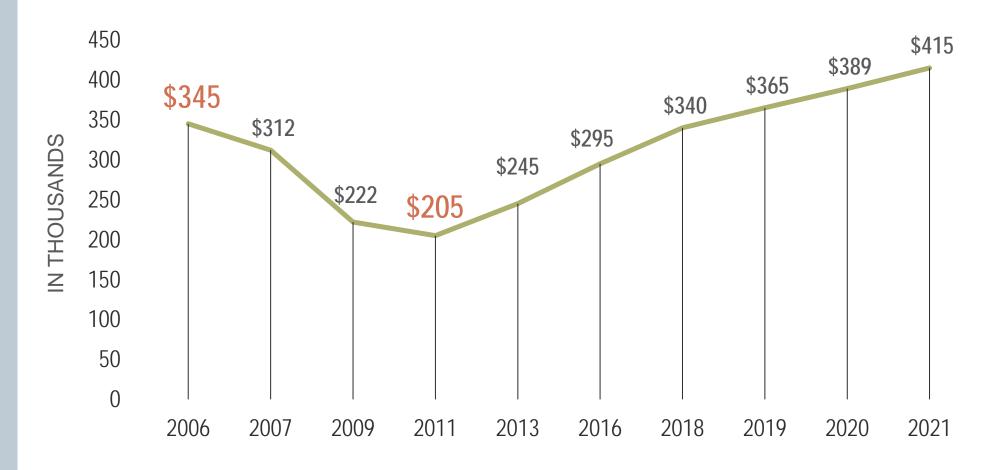
2018.....\$340,000

2019.....\$365,000

2020.....\$388,900

2021.....\$415,000(Thru Aug)

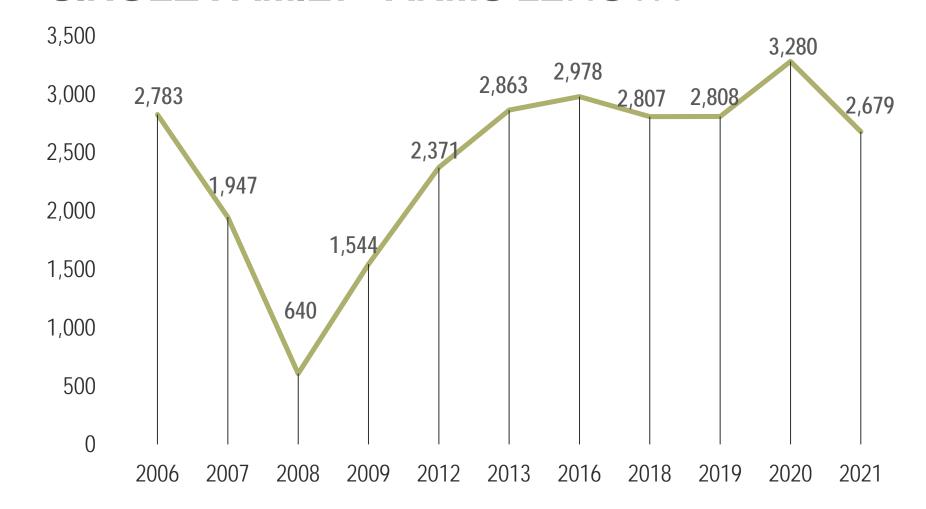
### **SINGLE FAMILY HOMES** (ARMS LENGTH)



## NUMBER OF SALES

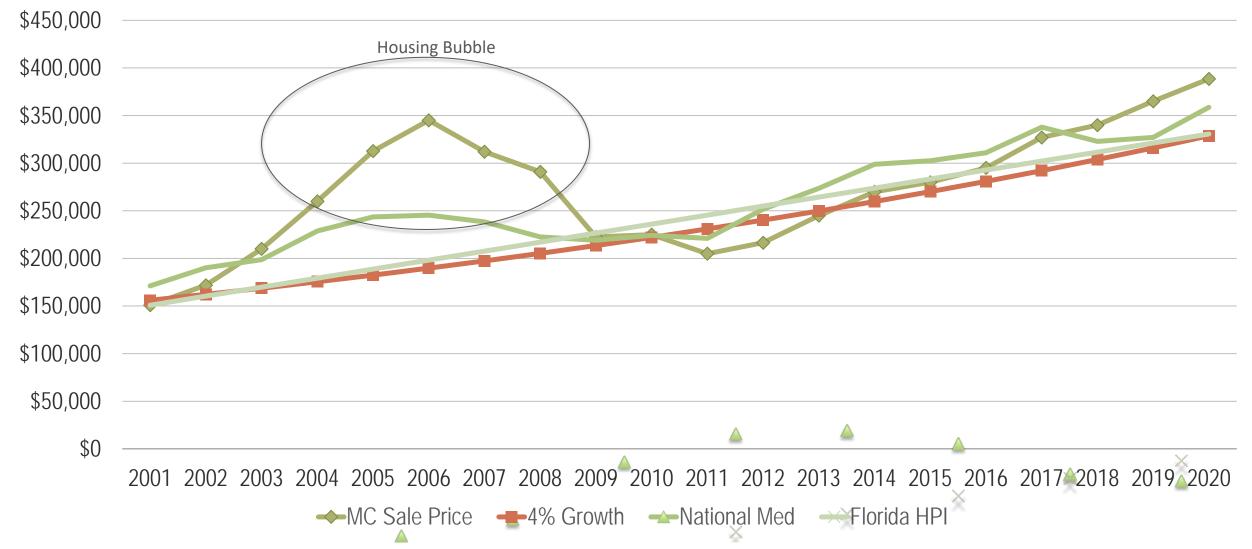
2006	2,825
2007	1,947
2008	607
2009	1,544
2012	2,371
2013	2,863
2016	2,978
2018	2,807
2019	2,808
2020	3,280
2021	2,679(Thru Auថ

### **SINGLE FAMILY - ARMS LENGTH**



## MEDIAN SALE PRICE

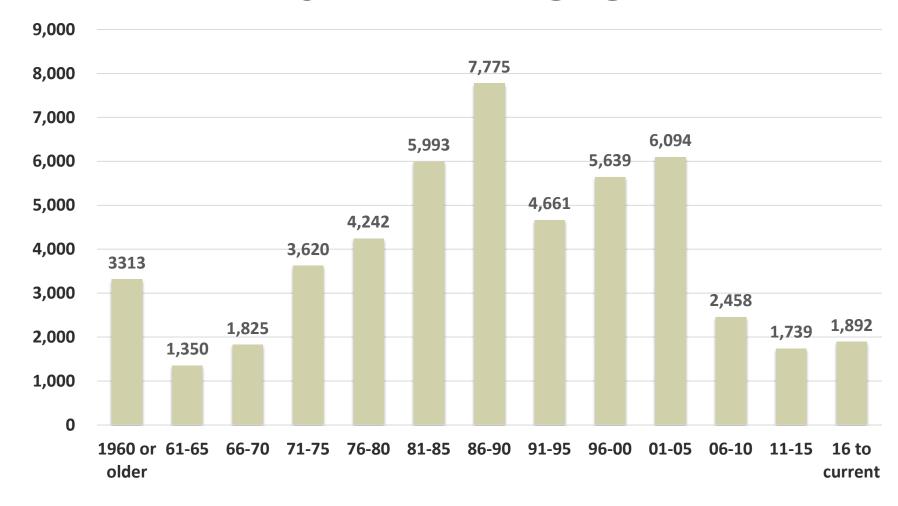
### **SINGLE FAMILY HOMES**



### HISTORY OF SINGLE-FAMILY NEW CONSTRUCTION

1960/older	3,313
61 to 65	1,350
66 to 70	1,825
71 to 75	3,620
76 to 80	4,242
81 to 85	5,993
86 to 90	7,775
91 to 95	4,661
96 to 00	5,639
01 to 05	6,094
06 to 10	2,458
11 to 15	1,739
16 to current	1,892

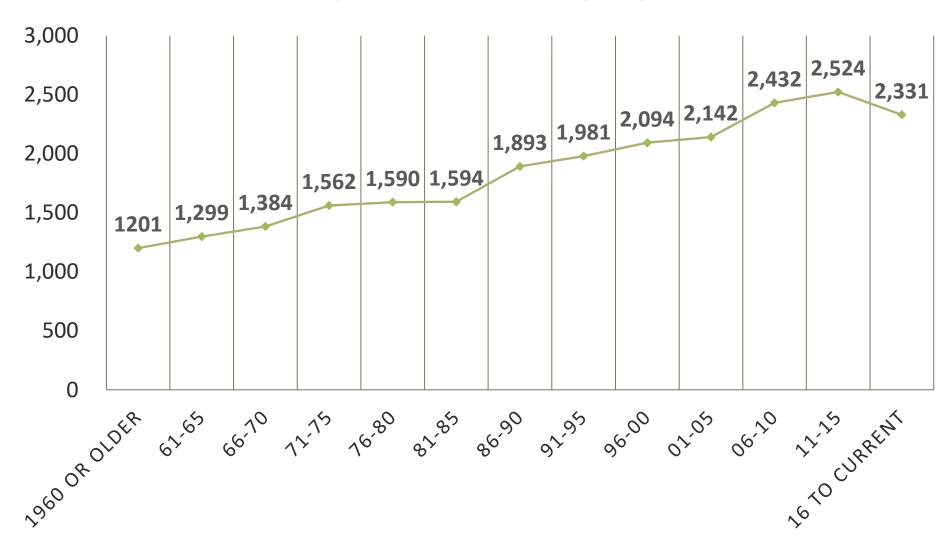
### 5-YEAR RANGES



## HISTORY OF SINGLE-FAMILY MEDIAN SIZE

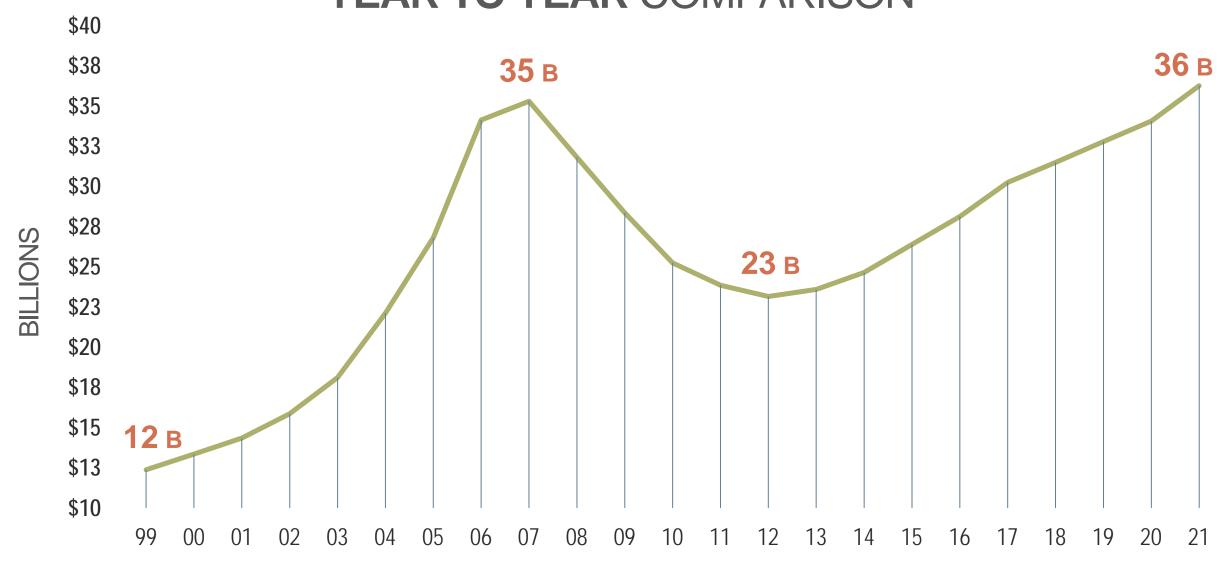
1960/older1,201
61 to 651,299
66 to 701,384
71 to 751,562
76 to 801,590
81 to 851,594
86 to 901,893
91 to 951,981
96 to 002,094
01 to 052,142
06 to 102,432
11 to 152,524
16 to current2,331

### 5-YEAR RANGES



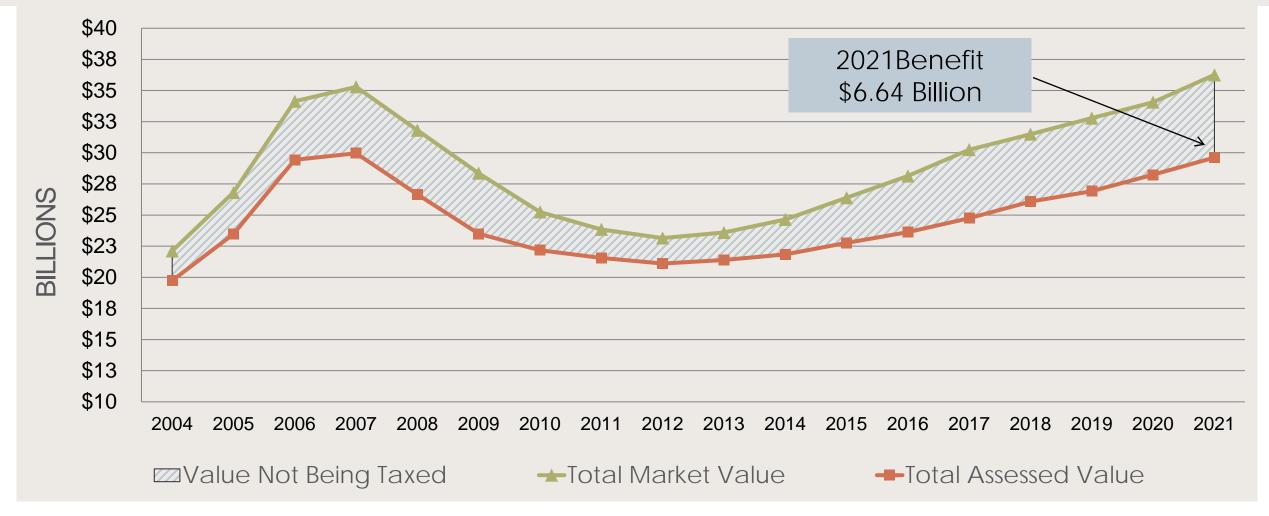
## HISTORY OF MARKET VALUES





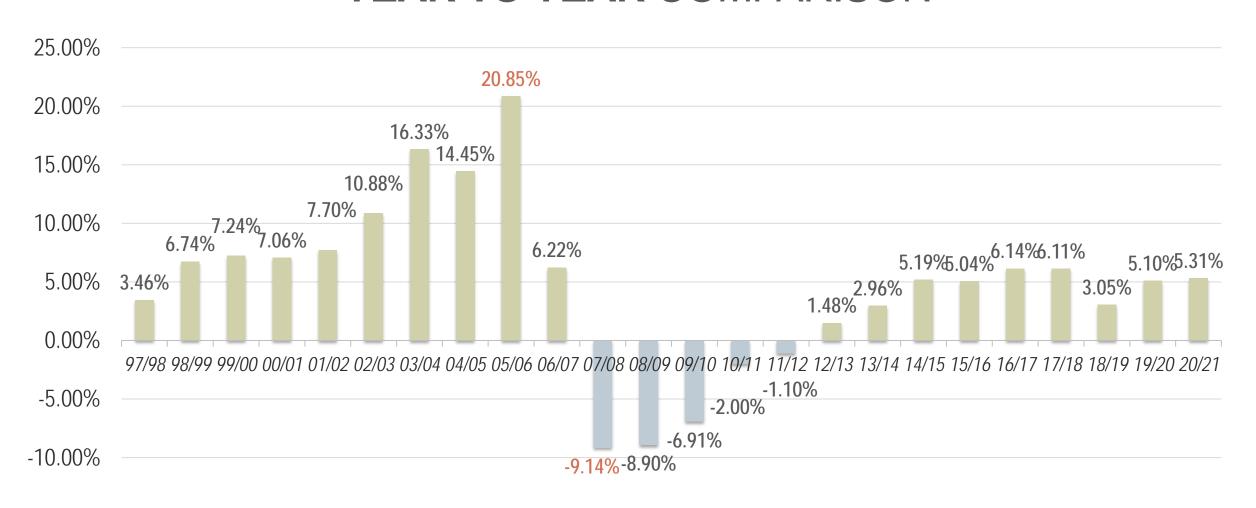
## MARKET VALUE VS. ASSESSED VALUE

Value Not Being Taxed due to various assessment limitations (i.e. SOH Benefit, Non-Homestead Cap, Ag Classification)



## TAXABLE VALUE PERCENT CHANGE

### YEAR TO YEAR COMPARISON





#### Water Quality/Algae





The Impact of Water Quality on Florida's Home Values

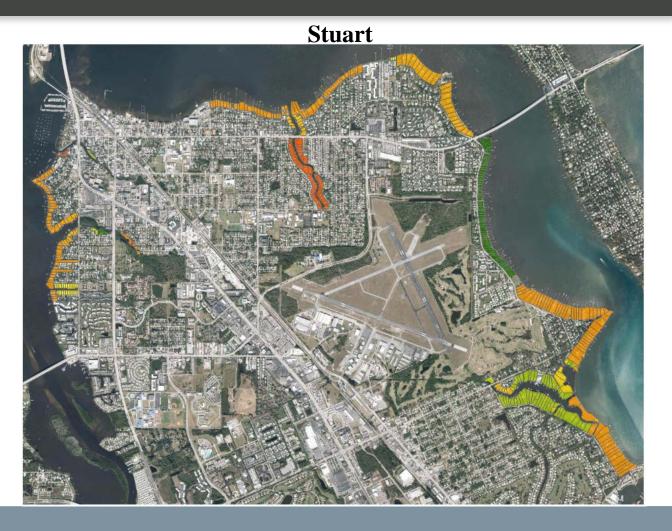


March 2015 Final Report

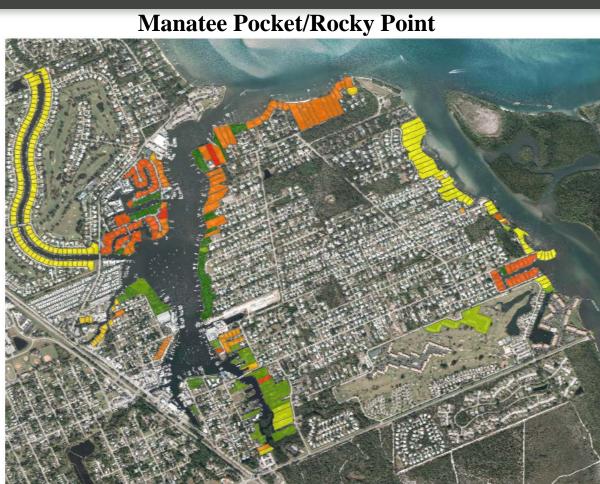










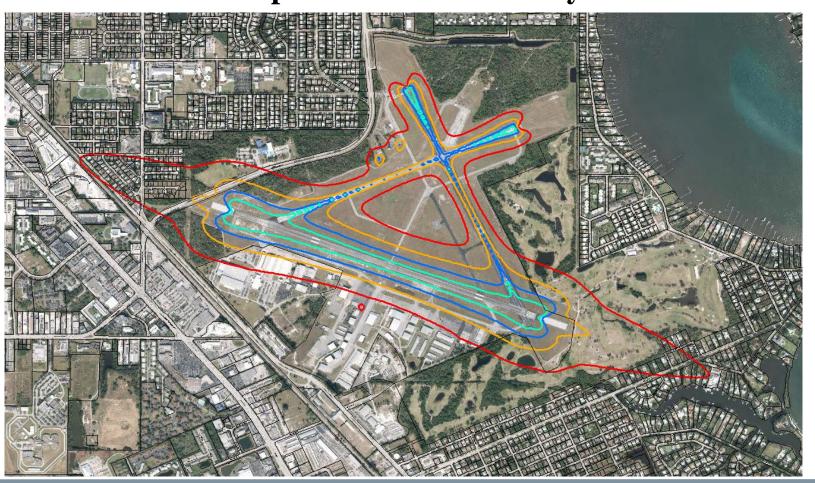


2018 Algae Analysis						
Area	2017 Sale Count	2017 Median Sale Price	2018 Sale Count	2018 Median Sale Price	%Change	
Manatee Pocket/Rocky Point	16	\$740,500	18	\$752,500	1.62%	
North River Shores/Beau Rivage	22	\$698,000	27	\$750,000	7.45%	
Palm City	88	\$553,500	59	\$575,000	3.88%	
Rio	5	\$750,000	6	\$870,000	16.00%	
Sewall's Point (St Lucie River/High Point)	10	\$1,722,500	12	\$1,975,000	14.66%	
Sewall's Point (Indian River)	7	\$1,247,000	8	\$1,197,500	-3.97%	
Stuart	15	\$885,000	39	\$890,000	0.56%	
South Stuart	9	\$399,000	7	\$485,000	21.55%	
South Stuart (Lost River)	9	\$715,000	3	\$674,900	-5.61%	
Overall	181	\$650,000	179	\$730,000	12.31%	





#### **Airport Noise Ratio Study**



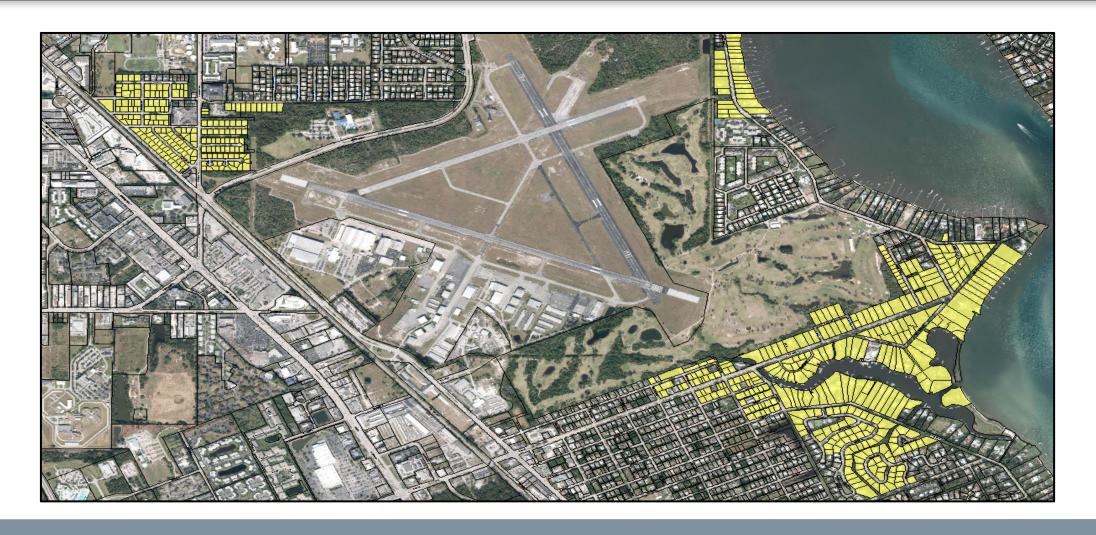








60 dBA

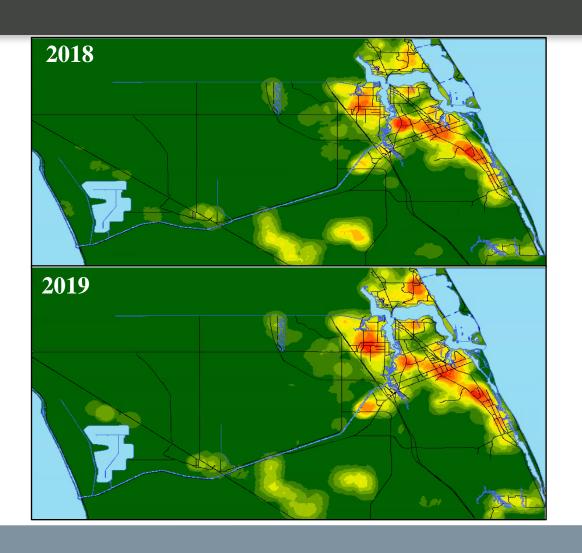


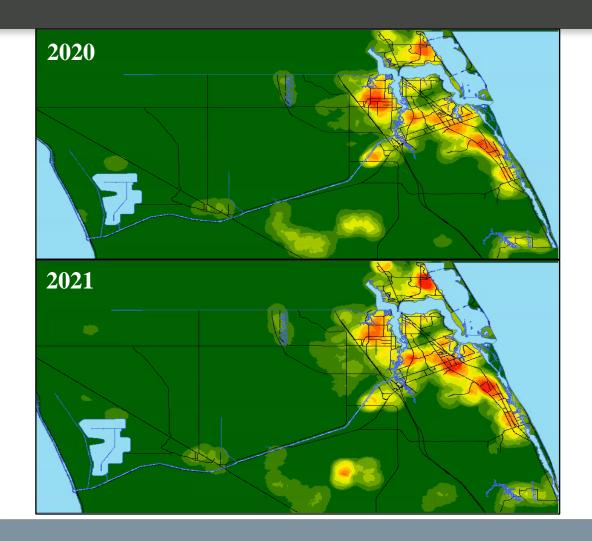
Airport Influence Ratio Study					
Sale Year	Sale Count	Median Sale Price	Median Assessment Ratio	COD	
2017	22	\$270,000	0.83	6.13	
2018	29	\$344,000	0.85	7.56	
2019	29	\$400,000	0.83	5.97	
2020	33	\$355,000	0.84	7.90	

Without Adjustment
0.88
0.92
0.88
0.89

Martin County Single Family Sales				
Year	Sales	Median SP	% Change	
2018	2807	\$340,000	4.0%	
2019	2808	\$365,000	7.4%	
2020	3280	\$388,945	6.6%	
2021	2679	\$415,000	6.7%	

2021 Sales thru Aug





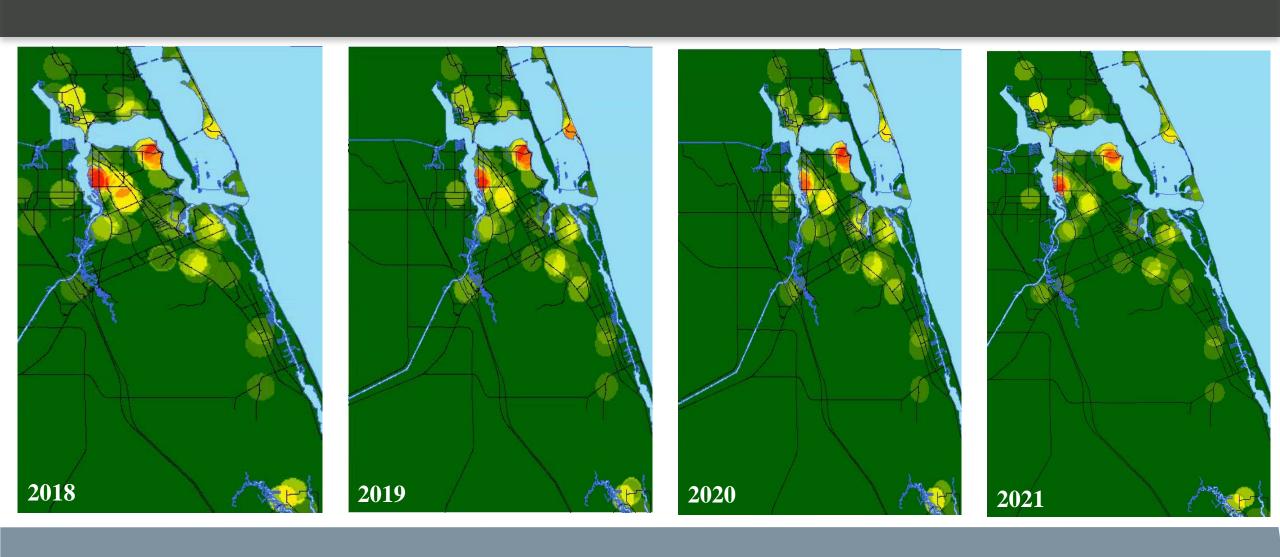




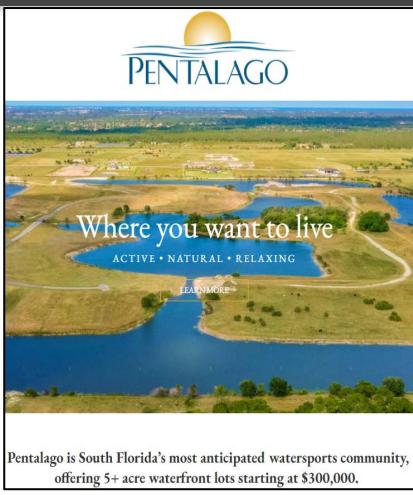


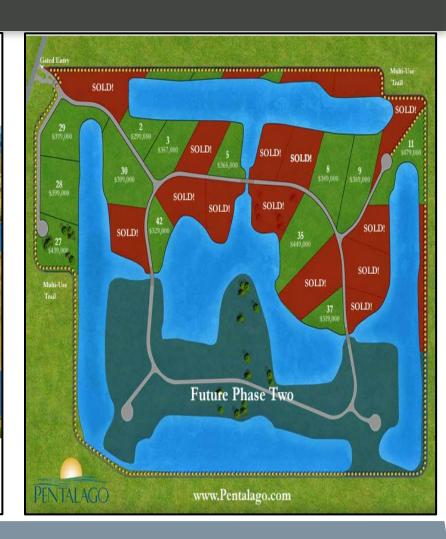


Martin County Condo Sales				
Year	Sales	Median SP	% Change	
2018	1160	\$133,000	4.8%	
2019	944	\$148,750	11.8%	
2020	1055	\$168,500	13.3%	
2021	1085	\$179,900	6.8%	

















#### Ocean Cove



• 1822 SE Ocean Cove Way, Building E, Stuart, FL 34996

(772) 291-1822

\$356,990 Storting At

2 3 2.5 1-2

Ocean Con

Affordably priced new construction townhomes are available at Ocean Cove with well-appointed kitchens, open living spaces, and spacious Owner's Suites, minutes from Downtown Stuart, the St. Lucie River, Treasure Coast beaches, and more. This community includes a Fiber network that provides fast, reliable, multi-user Internet needed in homes today and in the future.









#### Bridgewater **DIVOSTA**



20128 SE Bridgewater Drive, Jupiter, FL 33458 (561) 515-5584



\$1,180,990

Starting At

Welcome to Bridgewater, Jupiter's newest luxury new home community. Bridgewater's single-family new construction homes include 1+ acre estate homesites, consumer-inspired floorplans, and flexible living spaces. This community includes a Fiber network that provides fast, reliable, multiuser Internet needed in homes today and in the future.









**Price Sheet** 

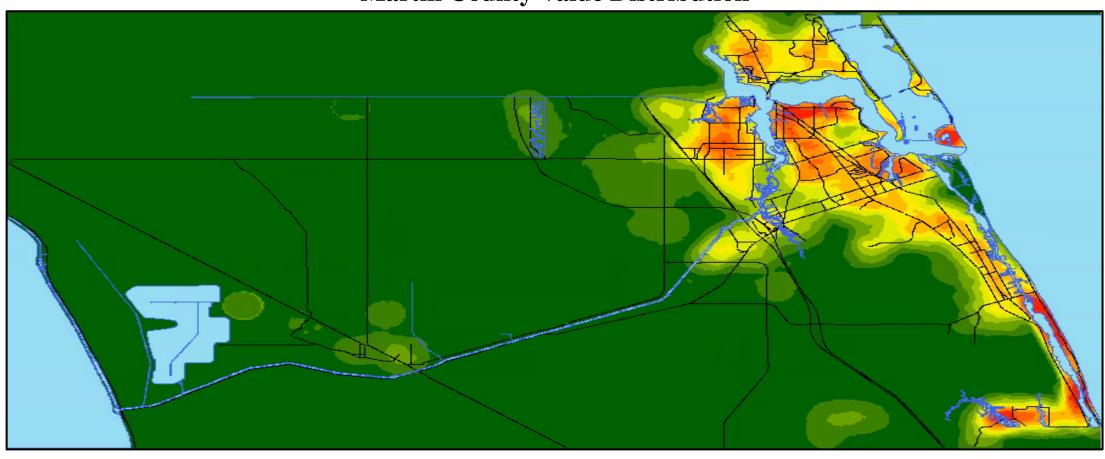
#### Banyan Bay

2018 One Story 2 - 3 Bedroom, 2 Baths, 2 Car Garage The Sabal \$399,990 1,741 A/C - 2,333 Sq. Ft. 4-5 Bedrooms, 2-3 Baths, 2 Car Garage \$419,990 The Seagate 2,035 A/C - 2,581 Sq. Ft. The St. Lucia 2 - 3 Bedrooms, 2 Bath, 2 Car Garage \$427,990 2,022 A/C - 2,772 Sq. Ft. The Antigua 3 Bedroom, 3 Baths, 2 Car Garage \$446,990 2,197 A/C - 2,888 Sq. Ft. Two Story The Santa Rosa 3 - 4 Bedroom, 2.5 Baths, Loft, 2 Car Garage \$449,990 2.327 A/C - 2.827 Sq. Ft. The Barkley 4 - 6 Bedrooms, 2.5 Baths, Den, 2 Car Garage \$488,990 2,930 A/C - 3,321 Sq. Ft. The Rosalind Grand 4 - 5 Bedrooms, 3.5 Baths, Den, 2 Car Garage 2,936 A/C - 3,611 Sq. Ft. Now





#### **Martin County Value Distribution**



Mission:

The Martin County Property Appraiser is your local government agency responsible for locating, identifying, and valuing real and tangible personal property located in our County. We establish fair and equitable market values, maintain ownership records, and administer exemptions for property tax revenue. Our goal is to accomplish this in a manner that assures public confidence in our accuracy, productivity and fairness.

Vision:

We are committed to helping you understand the valuation process and will take whatever time is needed to explain our procedures. We want to ensure you know who we are and what benefits are available to you. We promise to treat you with respect and understanding, and to deliver the outstanding customer service you deserve and expect.

Our Guiding Principles

#### MAKE

our customers feel like family.

#### **ALWAYS**

give our customers the time they need.

#### RESPECT

our customers through kindness and understanding.

#### **TEAMWORK**

through cooperation, not competition.

#### INNOVATIVE

and continually seeking efficiency.

#### **NEVER-ENDING**

commitment to process improvement.