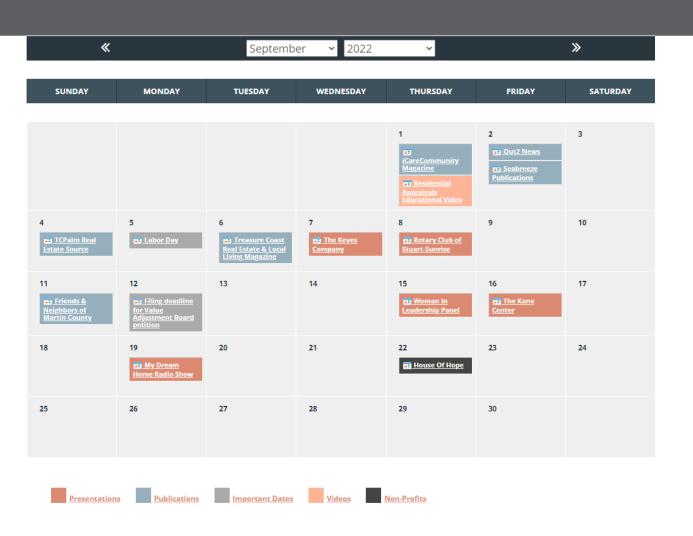


## IAAO CERTIFICATE OF EXCELLENCE

Awarded the prestigious
Certificate of Excellence in Assessment
Administration (CEAA) by the
International Association of
Assessing Officers (IAAO).



## INTERACTIVE CALENDAR



- Presentations
- Publications
- Important Dates
- Videos
- Mailings
- Volunteering

# INTERACTIVE CALENDAR

### The Keyes Company •



Jenny Fields, Chief Deputy Karl Andersson and Director of Appraisal Services Tyler Steinhauer will present to the realtors of The Keyes Company. If you'd like more information about The Keyes Company, please visit their website at <a href="https://stuart.keyes.com/">https://stuart.keyes.com/</a>.

### **Event Information**

Event Date	September 7, 2022 1:00 pm
------------	---------------------------

Back

## DIGITAL PUBLICATIONS















Five
Print &
Two
Digital

# EDUCATIONAL VIDEOS







Residential **Appraisals** 

4 days ago 49 views



**Trim Notice** 

16 days ago 80 views



**Property** 



**Tangible Personal** 

3 months ago 62 views





### **Customer Service Department**

Martin County

Jones Fields, CEA

8am - 5pm - 772-288-5608

4 months ago 55 views



### Exemptions

5 months ago 64 views



### Residential and Commercial New Construction

8 months ago 76 views



### Tax Roll

9 months ago 80 views



### Agricultural Classification

10 months ago 61 views



### Human Resources, Operations, Finance

11 months ago 69 views



### Community Outreach

1 years ago 184 views

# SOCIAL MEDIA

facebook.









## HOMESTEAD EXEMPTION

# How to Qualify

Own & reside in the home on or before January 1st

Claim the home as your primary residence

There is NO maximum required days to live in your home – It could be one day

## HOMESTEAD EXEMPTION

## Benefits

Saves hundreds of tax dollars\$\$

## SAVE ANNUAL TAX DOLLARS

### **EXAMPLE: REDUCTION ON YOUR ANNUAL PROPERTY TAXES**

Property Taxes	WITH Homestead Exemption	WITHOUT Homestead Exemption
Assessed Value	\$400,000	\$400,000
Less Homestead Exemption	- \$50,000	- \$0
Taxable Value	\$350,000	\$400,000
Millage Rate	x 17% (.017)	x 17% (.017)
Taxes Due	\$5,950	\$6,800

**EXAMPLE: \$850 SAVINGS** 

## HOMESTEAD EXEMPTION

## Benefits

Saves hundreds of tax dollars\$\$

Eligible for other Exemptions

## **OTHER COMMON EXEMPTIONS**

### ELIGIBILITY FOR OTHER PROPERTY EXEMPTIONS

### INDIVIDUAL AND FAMILY EXEMPTIONS

- Limited Income Senior Exemption for Persons 65 and Older
- Widow / Widower
- Disability

### VETERAN AND ACTIVE DUTY MILITARY EXEMPTIONS

- Combat or Service-related Disability
- Deployed Military
- Surviving Spouse

PLUS 30+ OTHER EXEMPTIONS



Scan QR code for information about Other Property Exemptions

## HOMESTEAD EXEMPTION

## Benefits

Saves hundreds of tax dollars\$\$

Save our Homes

Eligible for other Exemptions

## **SAVE OUR HOMES BENEFIT**

Why are my taxes higher than my neighbors when we have the exact same house?

### My Home



Market Value: Same Value

Year Built: Same Year Built

Purchased: Last Year

Taxes: \$3,910

### My Neighbor's Home



Market Value: Same Value

Year Built: Same Year Built

Purchased: 10 Years Ago

Taxes: \$2,940

## **HOMESTEAD EXEMPTION**

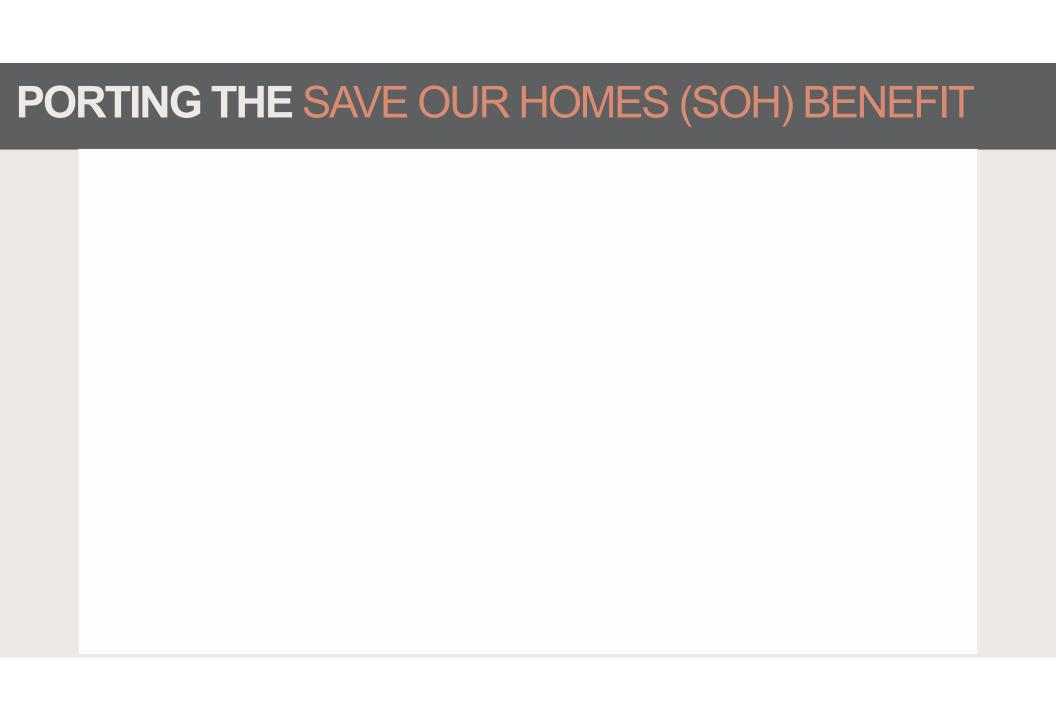
## Benefits

Saves hundreds of tax dollars\$\$

Eligible for other Exemptions

Save our Homes

Portability





### **NEW HOME BUYER TIMELINE - PLAN AHEAD!!**

When buying a home, you should not assume that the property taxes will remain the same. Whenever there is a change in ownership, the assessed value of the property may reset to full market value, which may result in higher property taxes. This flowchart illustrates the purchase cycle in relation to when a new buyer may first see a glimpse of their proposed taxes- they are MONTHS apart! Please PLAN AHEAD for the financial impact.

2022



### SALE OF PROPERTY

Current owner sells their home to a new buyer and pays prorated 2022 taxes at closing.



The Notice of Proposed Property Taxes is mailed to the **new** buyer, but displays the former owner's exemptions, value limitations and market values derived from 2021 home sale prices.

### MARCH

New buyer starts making mortgage payments based on the prior year (2021) tax bill which reflected the former owner's exemptions and value limitations.

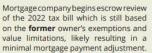


### NOVEMBER



The 2022 tax bill is mailed to the new buyer. The taxes are based on the former owner's exemptions and value limitations. New buyer is responsible for 2022 taxes

### DECEMBER







The Notice of Proposed Property Taxes is mailed to the new buyer. This is the FIRST glimpse of what the new buyer's estimate of taxes will be. This is based on their new exemptions, portability (if any) and new market value derived from 2022 home sale prices.

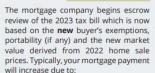
March 1, 2023: Deadline for new buyer to file for their own homestead exemption.

### 2023



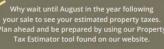
The 2023 tax bill is mailed to the new buyer and mortgage company. The taxes are now based on new buyer's exemptions, portability (if any) and new market value derived from 2022 home sale prices.

### DECEMBER





### **HELPFUL TOOL!**



(www.pa.martin.fl.us)

- 1. having insufficient funds for the elapsed time since the sale that they were not collecting enough in escrow to pay the 2023 bill, and
- 2. planning ahead for the next year's monthly payments to ensure they have sufficient funds collected to pay the 2024 bill.

Martin County Property Appraiser • Email: info@pa.martin.fl.us • Phone: (772) 288-5608



### **HELPFUL TOOL!**

Why wait until August in the year following your sale to see your estimated property taxes. Plan ahead and be prepared by using our Property Tax Estimator tool found on our website.

(www.pa.martin.fl.us)

### **QUICK LINKS**

- File Online for Homestead Exemption
- 2021 Real Property TRIM Notices
- (a) 2021 Personal Property TRIM Notices
- \$ Property Tax Estimator
  - Real Property Address Change
  - Personal Property Address Change
- **▲** Data Downloads



## **Proposed Constitutional Amendments**

Two PROPOSED Constitutional Amendments that may affect the amount of taxes you pay on your property will appear on the November 8, 2022 ballot.

If passed, these amendments would take effect January 1, 2023.

Amendment 1: Limitation on the Assessment of Real Property Used for Residential Purposes

Amendment 3: Additional Homestead Property Tax Exemption for Specified Critical Public Services Workforce

# MARTIN COUNTY

75,615 Improved Parcels

20,358 Vacant Parcels



95,900+
Real Property
Parcels

49,900+
Single Family Homes

3,500+
Commercial &
Industrial
Parcels

14,700+
Residential
Condominium Units

12,300+
Tangible
Personal
Property

**Businesses** 

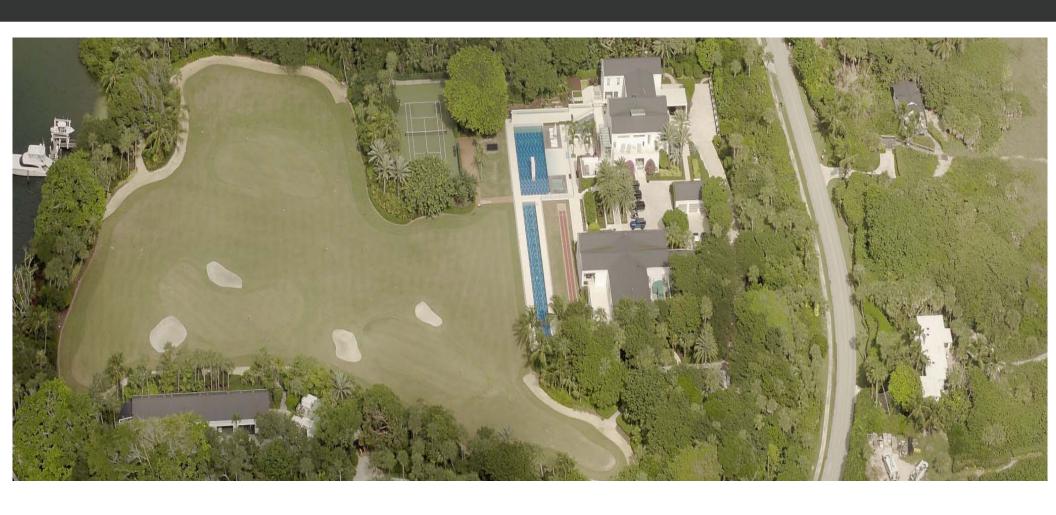
**41**Full & Part Time Employees

## TOP TOTAL FINISHED AREA

1. 29,524

462 SOUTH BEACH RD, JUPITER ISLAND

# 462 SOUTH BEACH RD



# TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND



# 215 SOUTH BEACH RD



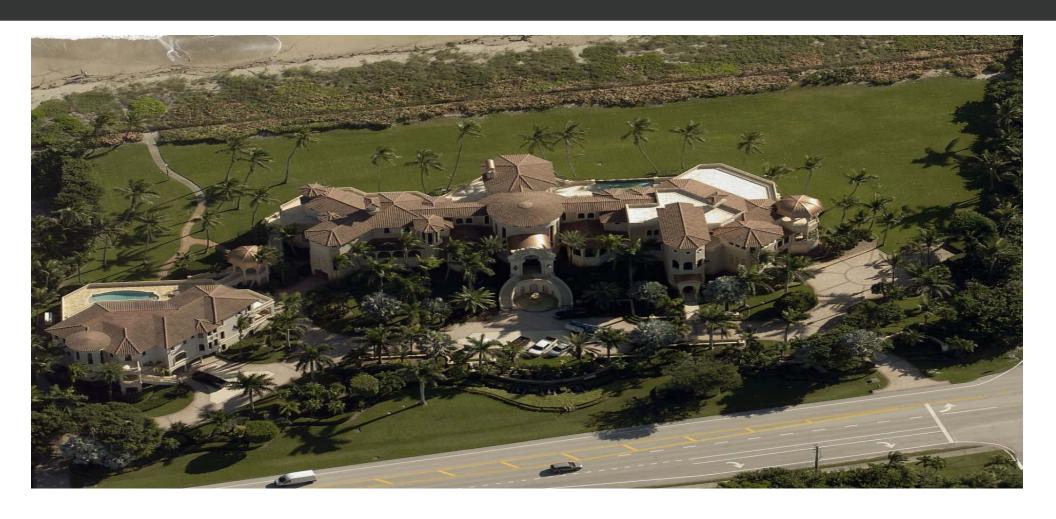
# TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND
3.	24,852	4545 NE OCEAN BLVD, JENSEN BEACH





# 4545 NE OCEAN BLVD



# TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND
3.	24,852	4545 NE OCEAN BLVD, JENSEN BEACH







## TOP SINGLE FAMILY SALES

1. \$55,095,000

382 SOUTH BEACH RD, JUPITER ISLAND

# 382 SOUTH BEACH RD

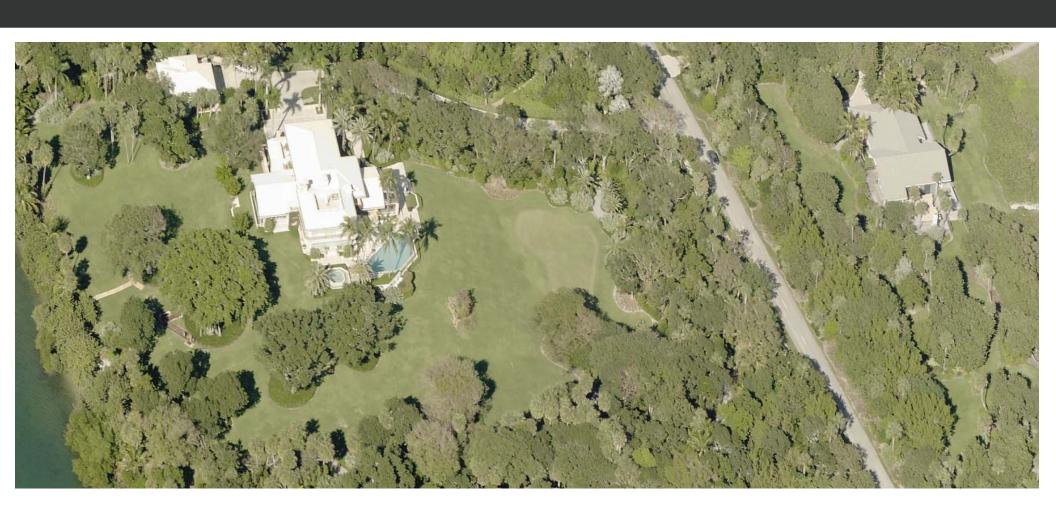


# TOP SINGLE FAMILY SALES

1. \$	\$55,095,000	382 SOUTH BEACH RD, JUPITER ISLAND
2. \$	\$38,000,000	440 SOUTH BEACH RD, JUPITER ISLAND



# 440 SOUTH BEACH RD



# TOP SINGLE FAMILY SALES

1.	\$55,095,000	382 SOUTH BEACH RD, JUPITER ISLAND
2.	\$38,000,000	440 SOUTH BEACH RD, JUPITER ISLAND
3.	\$34,650,000	609 SOUTH BEACH RD, JUPITER ISLAND





# 609 SOUTH BEACH RD



# TOP SINGLE FAMILY SALES

1.	\$55,095,000	382 SOUTH BEACH RD, JUPITER ISLAND
2.	\$38,000,000	440 SOUTH BEACH RD, JUPITER ISLAND
3.	\$34,650,000	609 SOUTH BEACH RD, JUPITER ISLAND







## MEDIAN SALE PRICE MARTIN COUNTY

2006.....\$345,000

2007.....\$310,000

2009.....\$222,500

2011.....\$205,000

2013.....\$245,000

2016.....\$295,000

2018.....\$340,000

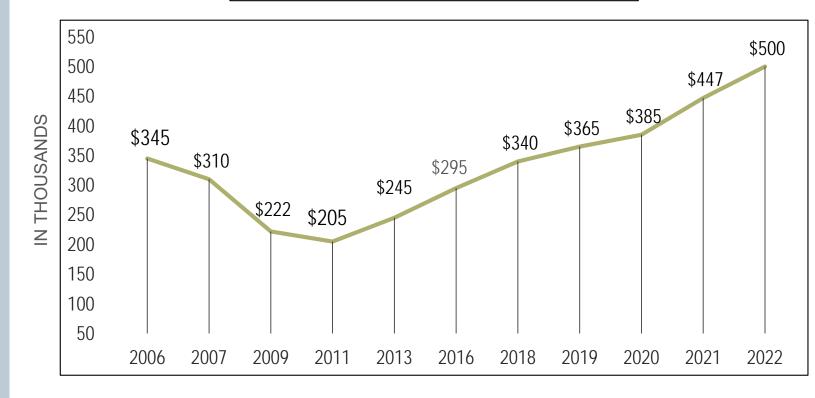
2019.....\$365,000

2020....\$385,000

2021.....\$447,000

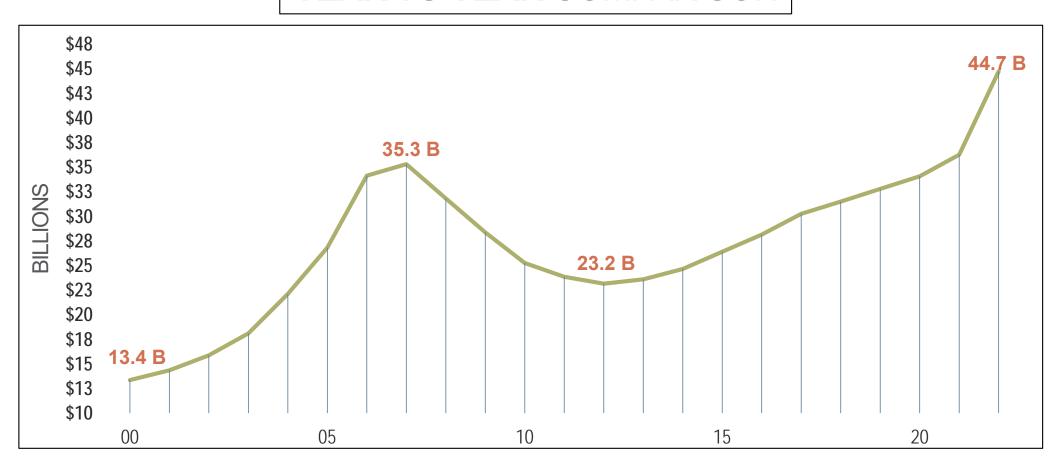
2022.....\$500,000 (Thru 8/15)

## SINGLE FAMILY HOMES

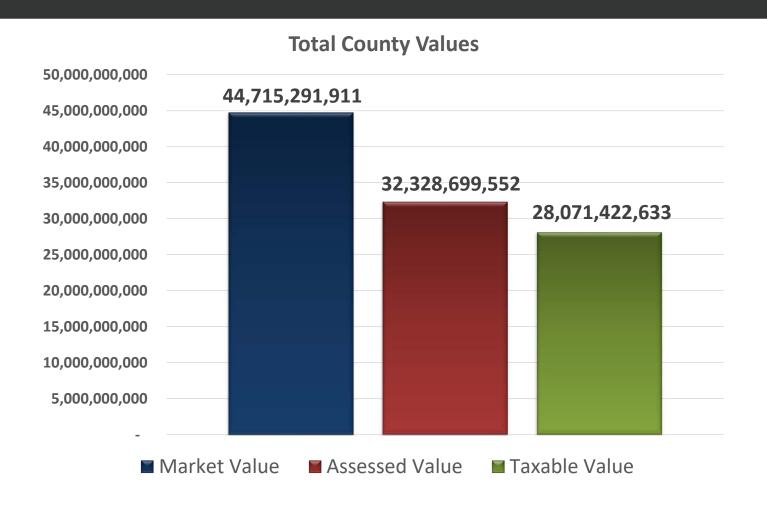


## HISTORY OF MARKET VALUES

## YEAR TO YEAR COMPARISON



# FUN FACTS — COUNTY WIDE

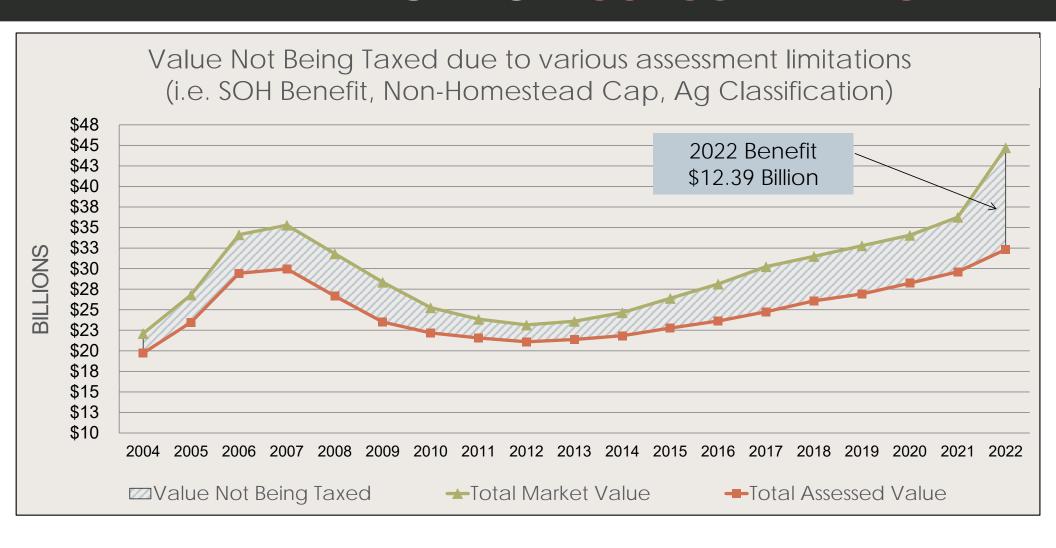


\$44.7 Billion
Total Market Value

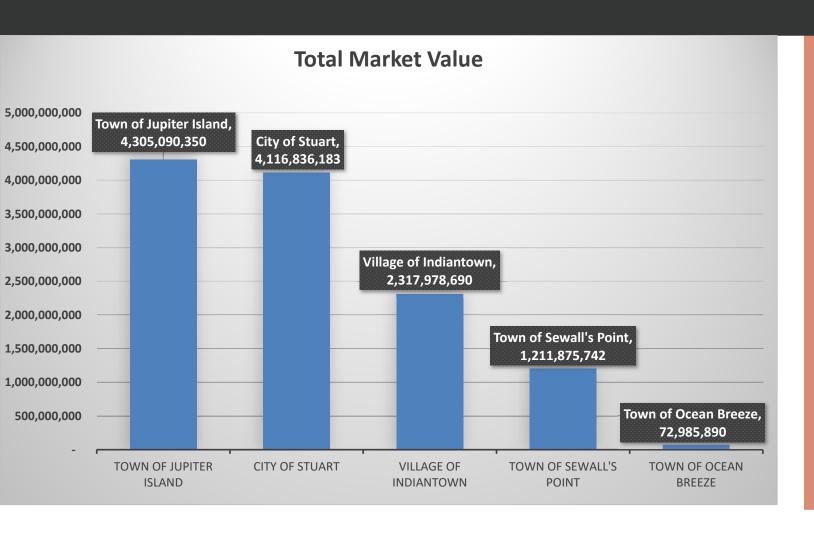
\$32.3 Billion
Total Assessed Value

\$28.1 Billion
Total Taxable Value

#### MARKET VALUE VS. ASSESSED VALUE



### MUNICIPAL TOTAL MARKET VALUE



#### Jupiter Island

Increased 38.88% from 2021

Stuart

Increased 17.81% from

2021

Indiantown

Increased .96% from 2021

Sewall's Point

Increased 35.30% from

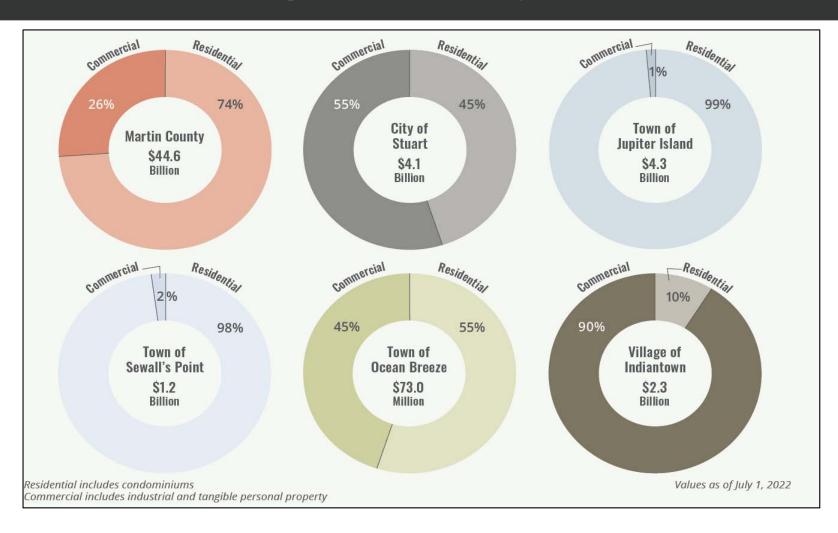
<u>2021</u>

Ocean Breeze

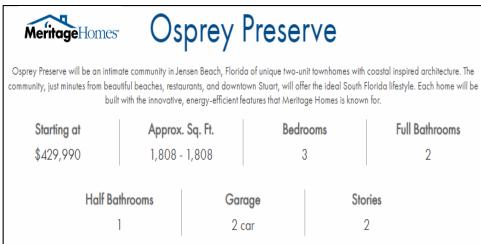
Increased 47.74% from

2021

### MARKET VALUE BY PROPERTY TYPE







#### **Osprey Preserve**

•68 Single Family Detached

•Floorplans ranging 1,672-2,645

•3-5 Bedroom, 2-3.5 Bathrooms

•Estimated Opening: TBA

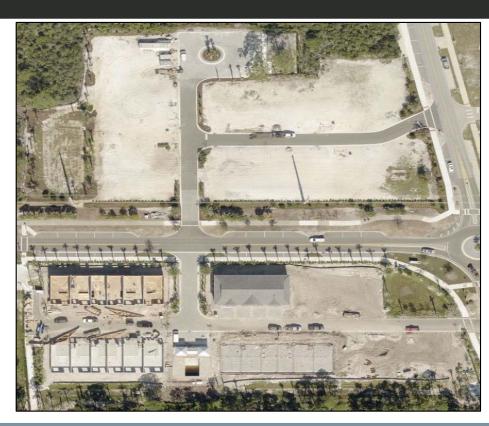




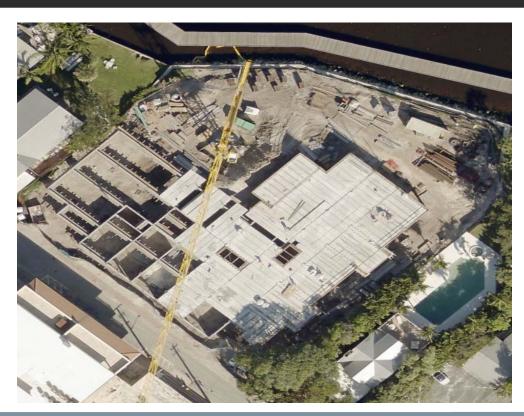


**Sabal Pointe** 





The Preserve At Avonlea





Sailfish Cove





Walk-In Customers Welcome

#### Ocean Cove



\$492,990+

• 1822 SE Ocean Cove Way, Building E, Stuart, FL 34996

(772) 291-1822

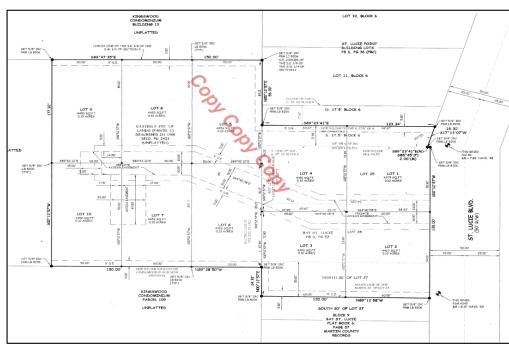


Affordably priced new construction townhomes are available at Ocean Cove with well-appointed kitchens, open living spaces, and spacious Owner's Suites, minutes from Downtown Stuart, the St. Lucie River, Treasure Coast beaches, and more. This community includes a Fiber network that provides fast, reliable, multi-user Internet needed in homes

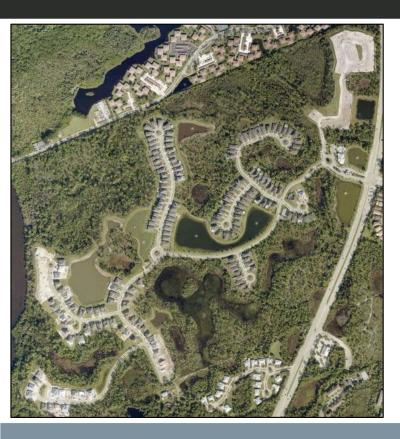
today and in the future.

**Ocean Cove** 

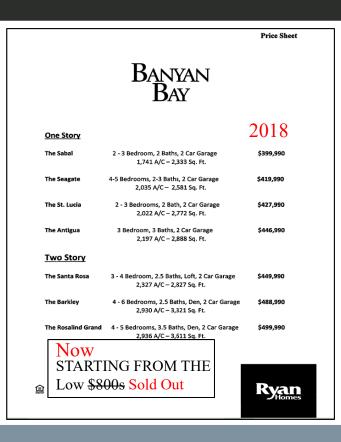




**Tidewater Court** 







Banyan Bay

- •65 Single Family Detached
- •Floorplans ranging 1,641-2,645
- •3-5 Bedroom, 2-3 Bathrooms
- •Estimated Opening: TBA







**Willow Pointe** 

- •114 Single Family Detached
- •Floorplans ranging 1,641-2,645
- •3-5 Bedroom, 2-3 Bathrooms
- •Estimated Opening: TBA





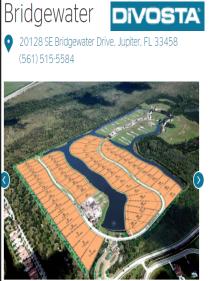
The Preserves at Park Trace

- •20 Townhomes
- •3-bedroom and 4-bedroom units each with private pool
- •2,551 to 3,761 sqft
- •Prices range from \$999,000 to \$2,350,000





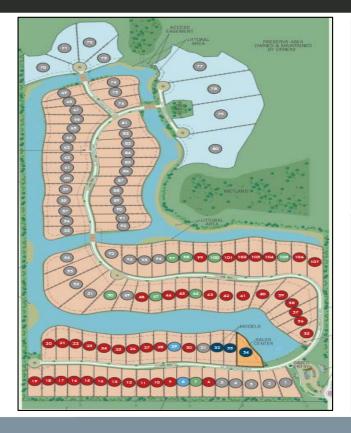
**Hobe Sound Courtyards** 



#### \$1,420,990+

5 4-7 3-7.5 3-4
Designs Redrooms Bathrooms Garan

Welcome to Bridgewater, Jupiter's newest luxury new home community. Bridgewater's single-family new construction homes include 1+ acre estate homesites, consumer-inspired floorplans, and flexible living spaces. This community includes a Fiber network that provides fast, reliable, multiuser Internet needed in homes today and in the future.

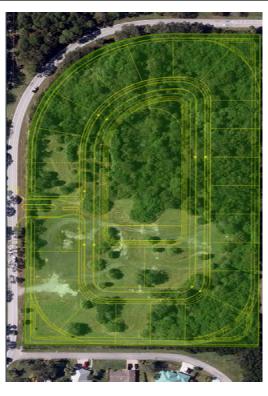






Bridgewater



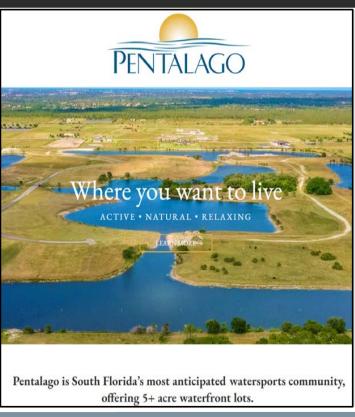




•24 Single Family Detached

The Oaks (Aka Poinciana Place)











•313 Single Family

\$498,990+

1,850 - 3,820 sqft Single Family Home

• Off Pratt Whitney Rd, 2 Miles North of SW Bridge R, Stuart, FL 34997





Highpointe

#### MARTIN COUNTY MPO DEVELOPMENT MAP



https://experience.arcgis.com/experience/b1364d1c59e44fdb9189918c8158816e

