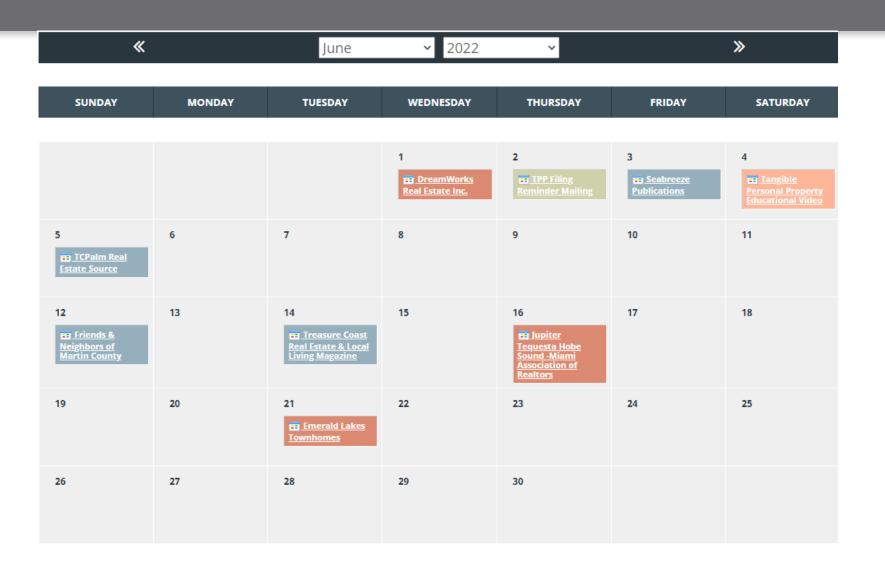


## IAAO CERTIFICATE OF EXCELLENCE

Awarded the prestigious
Certificate of Excellence in Assessment
Administration (CEAA) by the
International Association of
Assessing Officers (IAAO).



## INTERACTIVE CALENDAR



Publications Mailings

- Presentations
- Publications
- Important Dates
- Videos
- Mailings
- Volunteering

## INTERACTIVE CALENDAR

### **Emerald Lakes Townhomes** •



Jenny Fields, Chief Deputy Karl Andersson and Director of Appraisal Services Tyler Steinhauer will present to the residents of Emerald Lakes.

If you'd like to learn more about Emerald Lakes, please visit their website at <a href="https://emeraldlakesth.nabrnetwork.com/">https://emeraldlakesth.nabrnetwork.com/</a>.

#### **Event Information**

June 21, 2022 6:00 pm

Back

## DIGITAL PUBLICATIONS













Four
Print &
Two
Digital

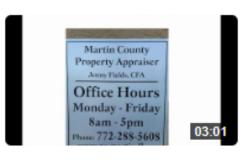
## EDUCATIONAL VIDEOS











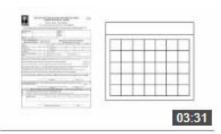
<u>Customer Service</u> <u>Department</u>



**Exemptions** 



Community Outreach



Agricultural Classification



Human Resources, Operations, Finance



<u>Tangible Personal</u> <u>Property</u>

20 days ago 32 views



Residential and
Commercial New
Construction

## SOCIAL MEDIA

facebook.









## HOMESTEAD EXEMPTION

## How to Qualify

Own & reside in the home on or before January 1st

Claim the home as your primary residence

There is NO maximum required days to live in your home – It could be one day

## HOMESTEAD EXEMPTION

## Benefits

Saves \$400 to \$700 in taxes

Eligible for other Exemptions

## OTHER COMMON EXEMPTIONS

Widow & Widower:

3,856

Limited Income Senior:

2,162

Disabled Ex-Service Member: 1,253

Total & Permanent Disability: 598

## HOMESTEAD EXEMPTION

## Benefits

Saves \$400 to \$700 in taxes

Save our Homes

Eligible for other Exemptions

## **SAVE OUR HOMES BENEFIT**

Why are my taxes higher than my neighbors when we have the exact same house?

### My Home



Market Value: Same Value

Year Built: Same Year Built

Purchased: Last Year

Taxes: \$3,910

### My Neighbor's Home



Market Value: Same Value

Year Built: Same Year Built

Purchased: 10 Years Ago

**Taxes:** \$2,940

## HOMESTEAD EXEMPTION

## Benefits

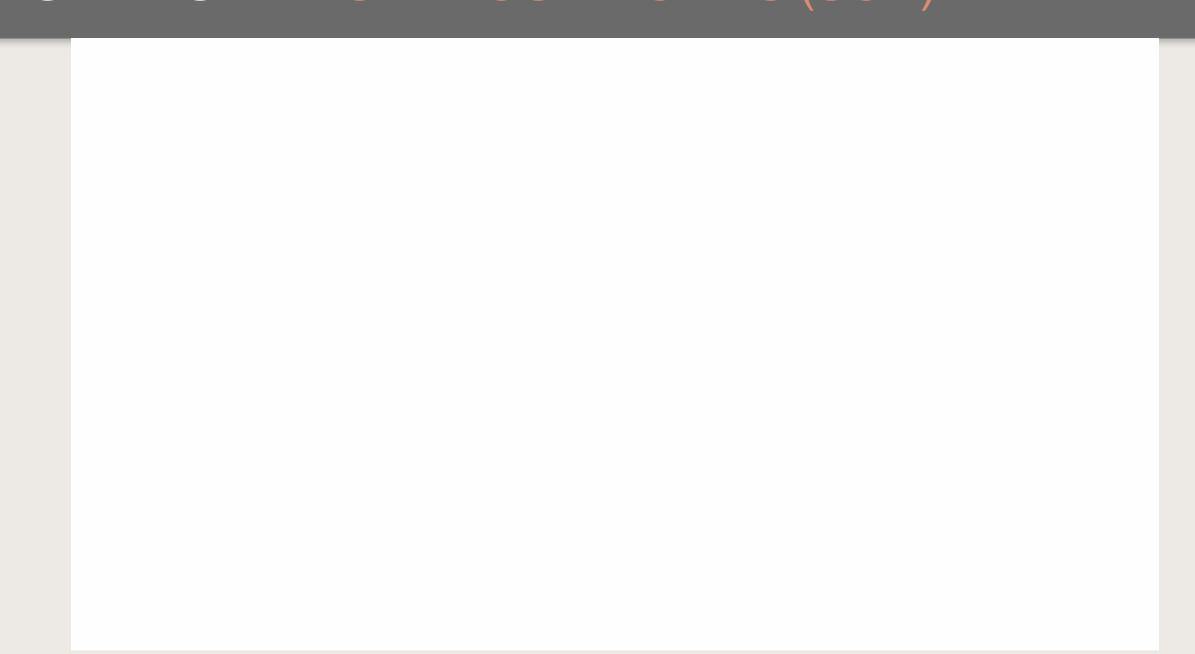
Saves \$400 to \$700 in taxes

Save our Homes

Eligible for other Exemptions

Portability

## PORTING THE SAVE OUR HOMES (SOH) BENEFIT



# NEW HOME BUYER ANNUAL TIMELINE

### **NEW HOME BUYER TIMELINE - PLAN AHEAD!!**

When buying a home, you should not assume that the property taxes will remain the same. Whenever there is a change in ownership, the assessed value of the property may reset to full market value, which may result in higher property taxes. This flowchart illustrates the purchase cycle in relation to when a new buyer may first see a glimpse of their proposed taxes—they are MONTHS apart! Please PLAN AHEAD for the financial impact.

#### FEBRUARY

2021



#### **SALE OF PROPERTY**

Current owner sells their home to a new buyer and pays prorated 2021 taxes at closing.

#### AUGUST



## The Notice of Proposed Property Taxes is mailed to the **new** buyer, but displays the **former** owner's exemptions, value limitations and market values derived from 2020 home sale prices.

#### **NOVEMBER**



The 2021 tax bill is mailed to the **new** buyer. The taxes are based on the **former** owner's exemptions and value limitations. **New** buyer is responsible for 2021 taxes

#### AUGUST



The Notice of Proposed Property Taxes is mailed to the **new** buyer. This is the **FIRST** glimpse of what the **new** buyer's estimate of taxes will be. This is based on their new exemptions, portability (if any) and new market value derived from 2021 home sale prices.

#### NOVEMBER



The 2022 tax bill is mailed to the **new** buyer and mortgage company. The taxes are now based on **new** buyer's exemptions, portability (if any) and new market value derived from 2021 home sale prices.

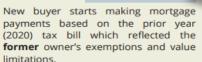
#### **HELPFUL TOOL!**



Why wait until August in the year following your sale to see your estimated property taxes. Plan ahead and be prepared by using our Property Tax Estimator tool found on our website.

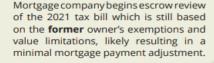
(www.pa.martin.fl.us)

#### MARCH





#### **DECEMBER**





#### MARCH

March 1, 2022:

Deadline for **new** buyer to file for their own homestead exemption. 2022

#### DECEMBER

The mortgage company begins escrow review of the 2022 tax bill which is now based on the **new** buyer's exemptions, portability (if any) and the new market value derived from 2021 home sale prices. Typically, your mortgage payment will increase due to:



- 1. having insufficient funds for the elapsed time since the sale that they were not collecting enough in escrow to pay the 2022 bill, and
- planning ahead for the next year's monthly payments to ensure they have sufficient funds collected to pay the 2023 bill.

## Property Tax Estimator

### **HELPFUL TOOL!**

Why wait until August in the year following your sale to see your estimated property taxes. Plan ahead and be prepared by using our Property Tax Estimator tool found on our website.

(www.pa.martin.fl.us)

### **QUICK LINKS**





2021 Personal Property TRIM Notices

\$ Property Tax Estimator

Real Property - Address Change

Personal Property - Address Change

Data Downloads



## **Proposed Constitutional Amendments**

Two PROPOSED Constitutional Amendments that may affect the amount of taxes you pay on your property will appear on the November 8, 2022 ballot.

If passed, these amendments would take effect January 1, 2023.

Amendment 1: Limitation on the Assessment of Real Property
Used for Residential Purposes

Amendment 3: Additional Homestead Property Tax Exemption for Specified Critical Public Services Workforce

# FUN FACTS

75,628 Improved Parcels

20,211 Vacant Parcels

543.46

Land Area
Square Miles

95,000+
Real Property
Parcels

3,500+
Commercial &
Industrial
Parcels

12,600+

Tangible
Personal
Property
Businesses

49,700+
Single Family Homes

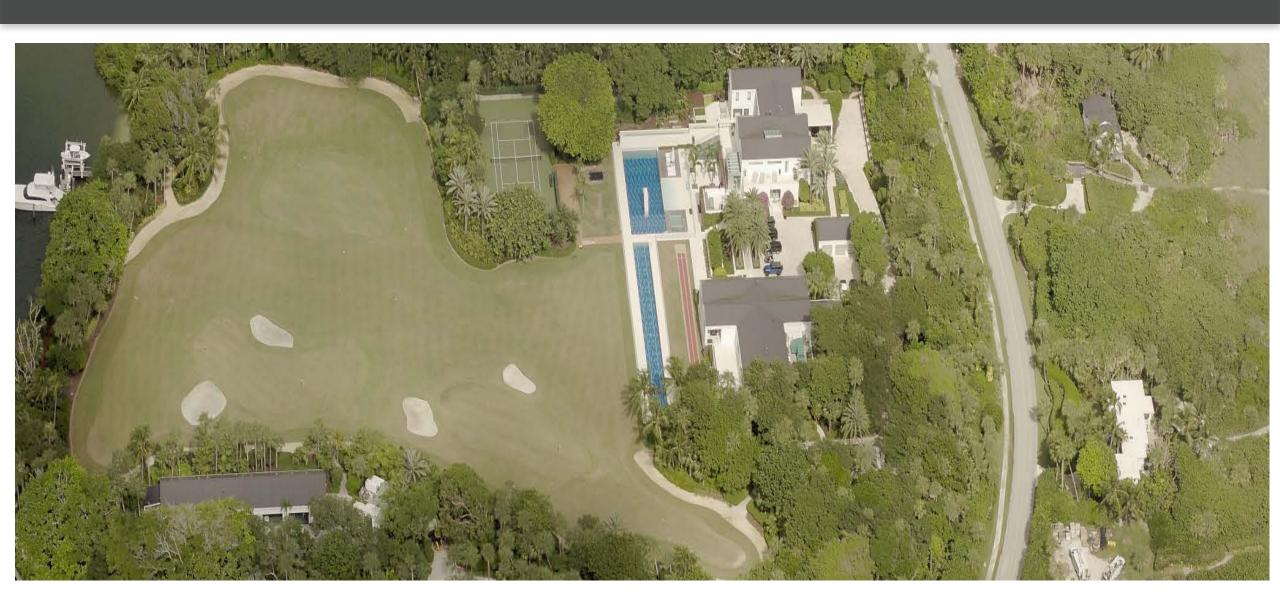
14,700+
Residential
Condominium Units

41
Full & Part Time
Employees

## TOP TOTAL FINISHED AREA

1. 29,524 462 SOUTH BEACH RD, JUPITER ISLAND

# 462 SOUTH BEACH RD

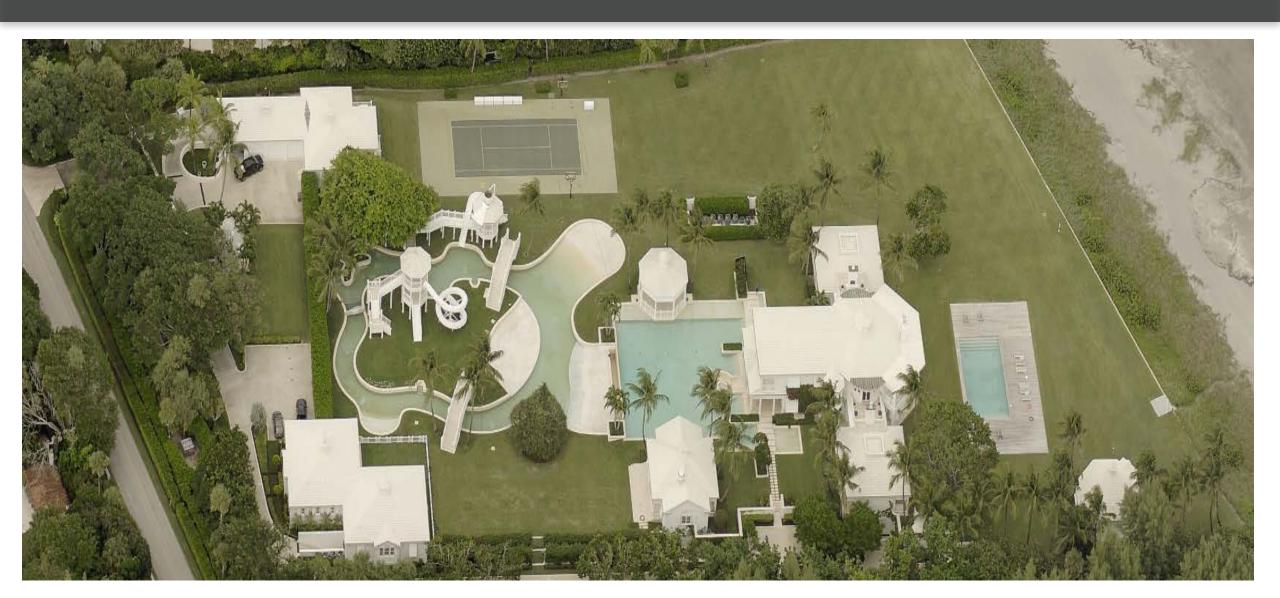


## TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND



# 215 SOUTH BEACH RD



## TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND
3.	24,852	4545 NE OCEAN BLVD, JENSEN BEACH





# 4545 NE OCEAN BLVD



## TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND
3.	24,852	4545 NE OCEAN BLVD, JENSEN BEACH







## TOP SINGLE FAMILY SALES

1. \$55,095,000

382 SOUTH BEACH RD, JUPITER ISLAND

# 382 SOUTH BEACH RD

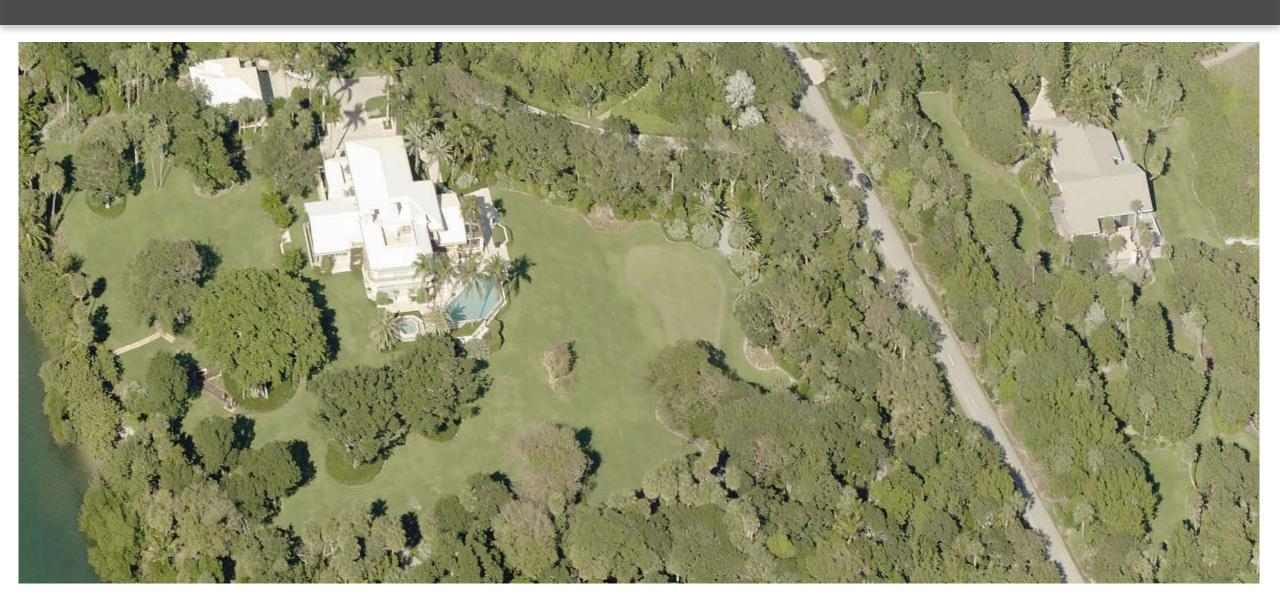


## TOP SINGLE FAMILY SALES

1.	\$55,095,000	382 SOUTH BEACH RD, JUPITER ISLAND
2.	\$38,000,000	440 SOUTH BEACH RD, JUPITER ISLAND



# 440 SOUTH BEACH RD



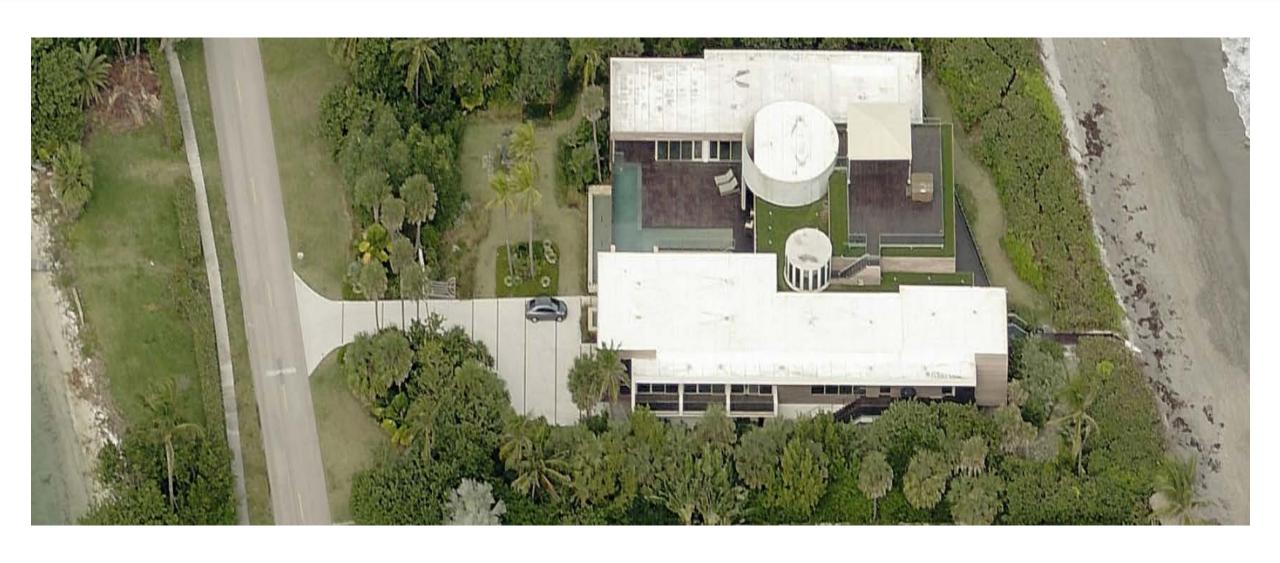
## TOP SINGLE FAMILY SALES

1.	\$55,095,000	382 SOUTH BEACH RD, JUPITER ISLAND
2.	\$38,000,000	440 SOUTH BEACH RD, JUPITER ISLAND
3.	\$34,650,000	609 SOUTH BEACH RD, JUPITER ISLAND





# 609 SOUTH BEACH RD



## TOP SINGLE FAMILY SALES

1.	\$55,095,000	382 SOUTH BEACH RD, JUPITER ISLAND
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2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND

3. \$34,650,000 609 SOUTH BEACH RD, JUPITER ISLAND







## MEDIAN SALE PRICE MARTIN COUNTY

2006....\$345,000

2007.....\$310,000

2009.....\$222,500

2011.....\$205,000

2013.....\$245,000

2016.....\$295,000

2018.....\$340,000

2019.....\$365,000

2020.....\$385,000

2021.....\$435,000

2022.....\$500,000 (Thru 5/12)

### **SINGLE FAMILY HOMES** (ARMS LENGTH)



## MEDIAN SALE PRICE EMERALD LAKES

2006.....\$195,950

2007.....\$164,500

2009.....\$99,000

2011.....\$75,850

2013.....\$98,650

2016.....\$137,000

2018.....\$157,500

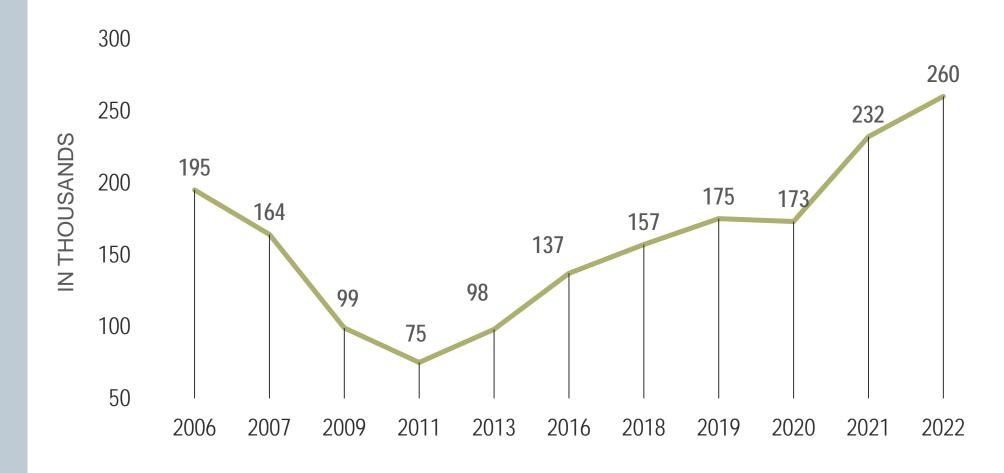
2019.....\$175,000

2020.....\$173,000

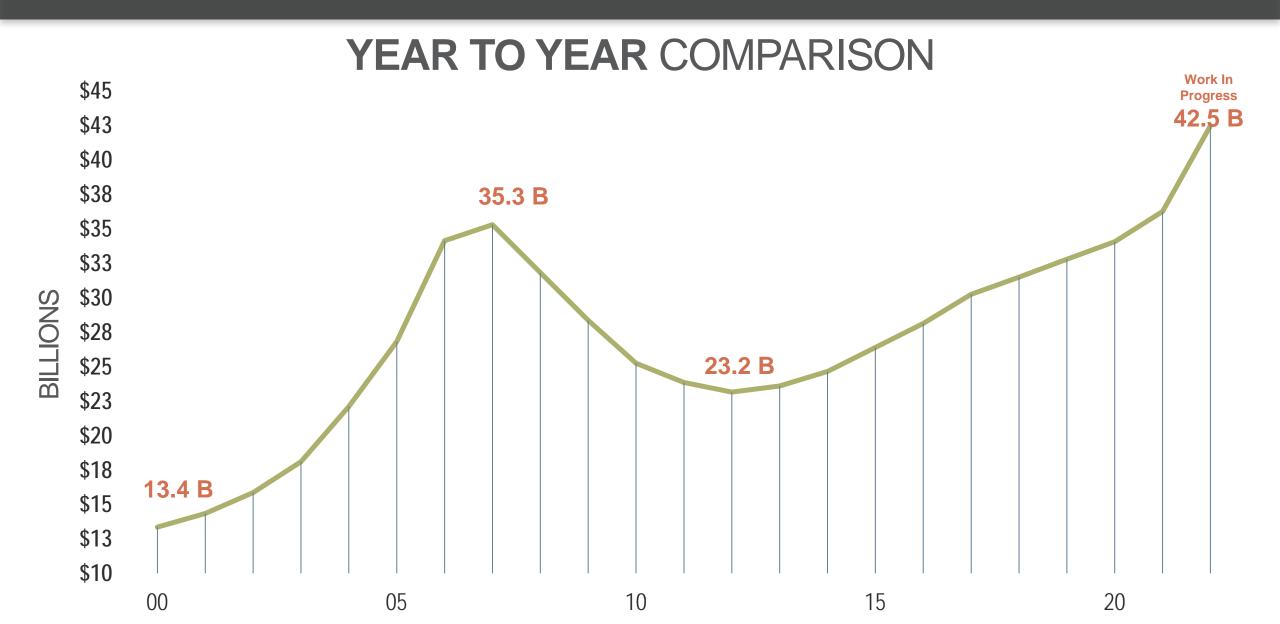
2021.....\$232,000

2022.....\$260,000 (Thru 5/22)

### **TOWNHOMES** (ARMS LENGTH)



## HISTORY OF MARKET VALUES



- •65 Single Family Detached
- •Floorplans ranging 1,641-2,645
- •3-5 Bedroom, 2-3 Bathrooms
- •Estimated Opening: Summer 2022



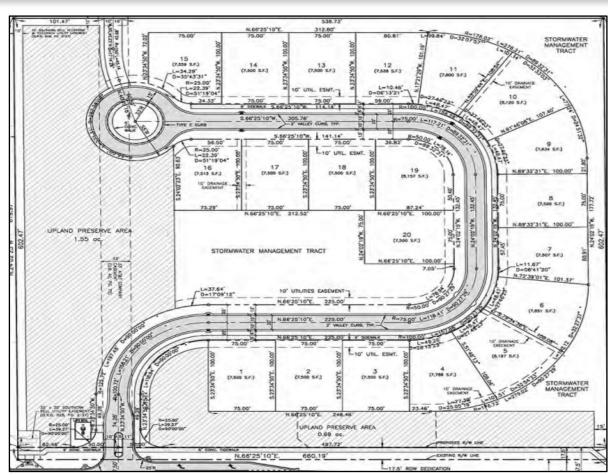


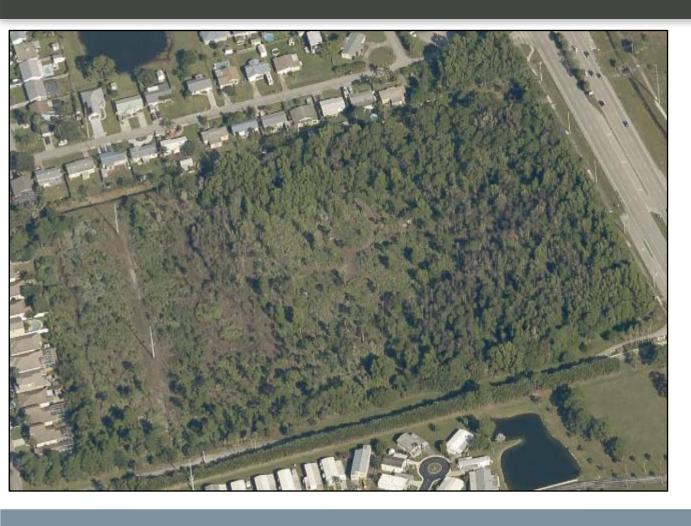
- •114 Single Family Detached
- •Floorplans ranging 1,641-2,645
- •3-5 Bedroom, 2-3 Bathrooms
- •Estimated Opening: Fall 2022

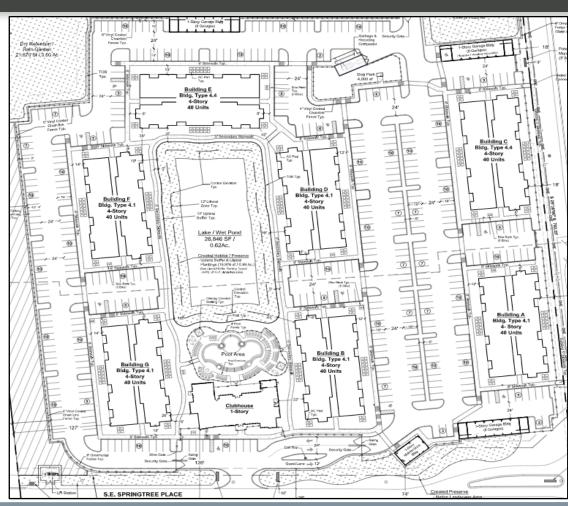












• MARTIN MPO DEVELOPMENT REVIEW INTERACTIVE MAP (L/W/)

• TOOLS & RESOURCES ON WEBSITE