

Martin County Property Appraiser Jenny Fields, CFA

INTERACTIVE CALENDAR

Tools & Downloads Forms **Learn More** Searches **Homestead Exemption** Our Office "We VALUE Martin!" We are committed to helping you understand the valuation process by delivering the outstanding customer service you deserve and expect. E-NEWS SIGNLIID Jenny Fields, CFA OUTREACH CALENDAR SCHEDULE A SPEAKER MEET JENNY >

INTERACTIVE CALENDAR



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	iCareCommunity Magazine May E- Newsletter	2	Young Professionals of Martin County	4	5	6
7	8	9	10	11	12	13
14	15 Deadline for TPP Extensions	16	17	18	19	20
21	22	23	24	25	26	27
28	29 Office Closed - Memorial Day	30	31			

- Presentations
- Publications
- Important Dates
- Videos
- Mailings
- Volunteering

INTERACTIVE CALENDAR

Young Professionals of Martin County •



Property Appraiser Jenny Fields, Chief Deputy Karl Andersson and Director of Tax Roll and Appraisal Services

Tyler Steinhauer will present to the Young Professionals of Martin County. If you'd like to learn more about the

Young Professionals of Martin County, please visit their website at https://www.ypmc.org/

New Homebuyer Timeline

NEW HOMEBUYER TIMELINE - PLAN AHEAD!!

When buying a home, you should not assume that the property taxes will remain the same. Whenever there is a change in ownership, the assessed value of the property may reset to full market value, which may result in higher property taxes. This flowchart illustrates the purchase cycle in relation to when a new buyer may first see a glimpse of their proposed taxes-- they are MONTHS apart! Please PLAN AHEAD for the financial impact.

FEBRUARY

2023



SALE OF PROPERTY

Current owner sells their home to a new buyer and pays prorated 2023 taxes at closing.

AUGUST



The Notice of Proposed Property Taxes is mailed to the **new** buyer, but displays the former owner's exemptions, value limitations and market values derived from 2022 home sale prices.



The 2023 tax bill is mailed to the new buyer. The taxes are based on the **former** owner's exemptions and value limitations. New buyer is responsible for 2023 taxes.

NOVEMBER



Mortgage company begins escrow review of the 2023 tax bill which is still based on the **former** owner's exemptions and value limitations, likely resulting in a minimal mortgage payment adjustment.

MARCH

DECEMBER



The Notice of Proposed Property Taxes is mailed to the new buyer. This is the FIRST glimpse of what the new buyer's estimate of taxes will be. This is based on their new exemptions, portability (if any) and new market value derived from 2023 home sale prices.

March 1, 2024:

Deadline for new buyer to file for their own homestead exemption.

limitations.

2024

NOVEMBER



The 2024 tax bill is mailed to the new buyer and mortgage company. The taxes are now based on new buyer's exemptions, portability (if any) and new market value derived from 2023 home sale prices.

HELPFUL TOOL!



Why wait until August in the year following your sale to see your estimated property taxes. Plan ahead and be prepared by using our Property Tax Estimator tool found on our website.

(www.pa.martin.fl.us)

DECEMBER

The mortgage company begins escrow review of the 2024 tax bill which is now based on the **new** buyer's exemptions, portability (if any) and the new market value derived from 2023 home sale prices. Typically, your mortgage payment will increase due to:

New buyer starts making mortgage

payments based on the prior year

(2022) tax bill which reflected the

former owner's exemptions and value



- 1. having insufficient funds for the elapsed time since the sale that they were not collecting enough in escrow to pay the 2024 bill, and
- 2. planning ahead for the next year's monthly payments to ensure they have sufficient funds collected to pay the 2025 bill.

Martin County Property Appraiser • Email: info@pa.martin.fl.us • Phone: (772) 288-5608



Website Demo Real Property Search Feature Mailing Labels



MARTIN

INDIAN RIVER

ST. LUCIE

158,431

Total Population

543.7

Sq. Miles

159,788

Total Population

502.8

Sq. Miles

329,226

Total Population

571.7

Sq. Miles

96,094

Real Property Parcels

10,923

Personal Property
Records

93,384

Real Property Parcels

10,374

Personal Property Records 179,868

Real Property Parcels

14,731

Personal Property
Records

SOURCES: https://floridarevenue.com/property/pages/dataportal.aspx



Parcel Counts	MARTIN	INDIAN RIVER	ST. LUCIE	
Total Real Property	96,094	93,384	179,868	
Total Residential	74,227	84,898	161,701	
Single Family	49,972	56,828	113,289	
Condominiums	14,997	15,030	14,602	
Mhome/Coop/Misc	5,111	2,553	7,029	
Vacant	4,147	10,487	26,781	
Multi Family	1,135	788	1,577	
Commercial/Industrial	3,494	3,315	5,673	
Agricultural	2,114	1,953	2,501	
Inst./Gov't/Misc.	8,734	2,309	7,210	
Vacant Acreage	6,390	121	1,206	

SOURCES: HTTPS://DATA.CENSUS.GOV/ & HTTPS://FLORIDAREVENUE.COM/PROPERTY/PAGES/DATAPORTAL.ASPX



MARTIN

INDIAN RIVER

ST. LUCIE

44.8B

Total Market Value

23.60%

21-22 Percent Increase

28.1B

Total Taxable Value

12.17%

21-22 Percent Increase

37.5B

Total Market Value

24.39%

21-22 Percent Increase

23.3B

Total Taxable Value

13.54%

21-22 Percent Increase

55.8B

Total Market Value

31.98%

21-22 Percent Increase

30.1B

Total Taxable Value

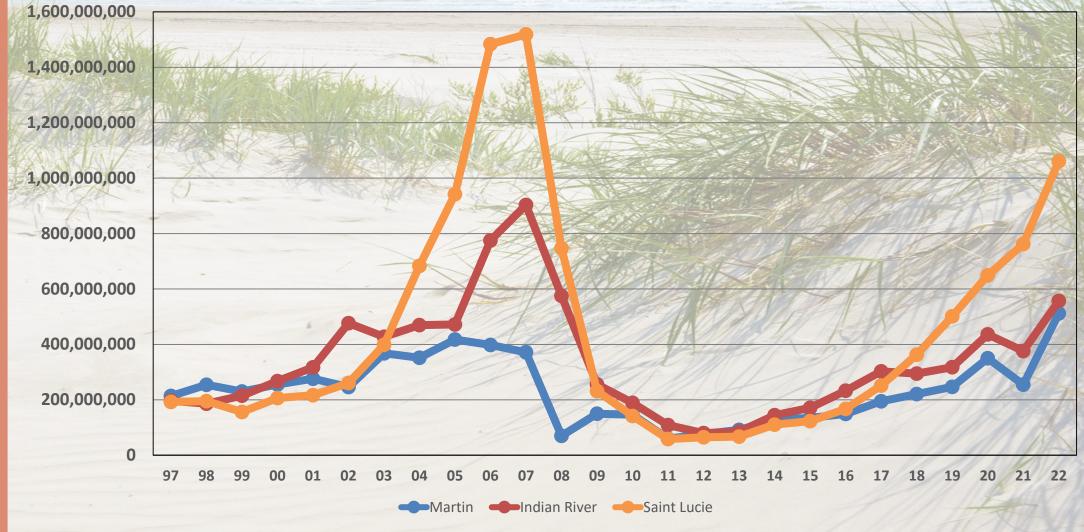
17.60%

21-22 Percent Increase

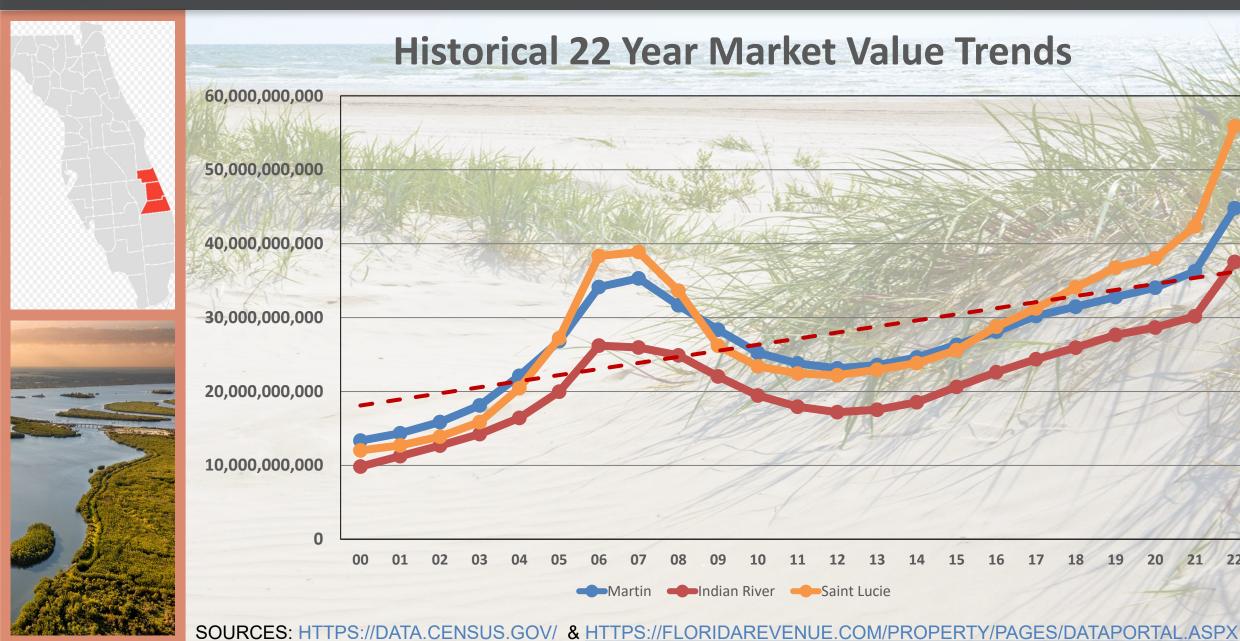
SOURCES: https://floridarevenue.com/property/pages/dataportal.aspx

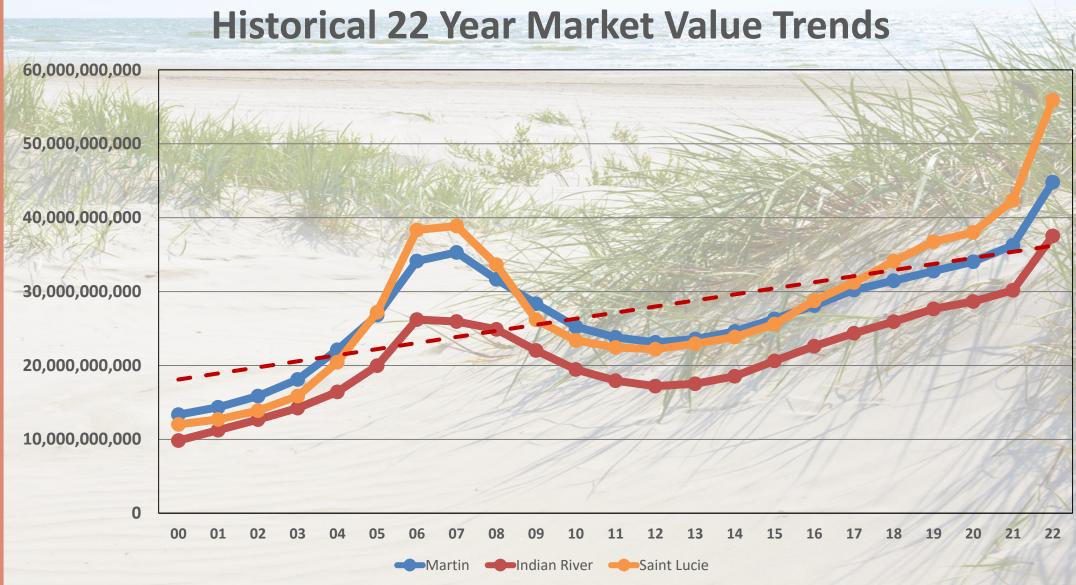


Historical 25 Year New Construction Trends



SOURCES: HTTPS://DATA.CENSUS.GOV/ & HTTPS://FLORIDAREVENUE.COM/PROPERTY/PAGES/DATAPORTAL.ASPX







TOP TOTAL FINISHED AREA

1. 29,524

462 SOUTH BEACH RD, JUPITER ISLAND

462 SOUTH BEACH RD



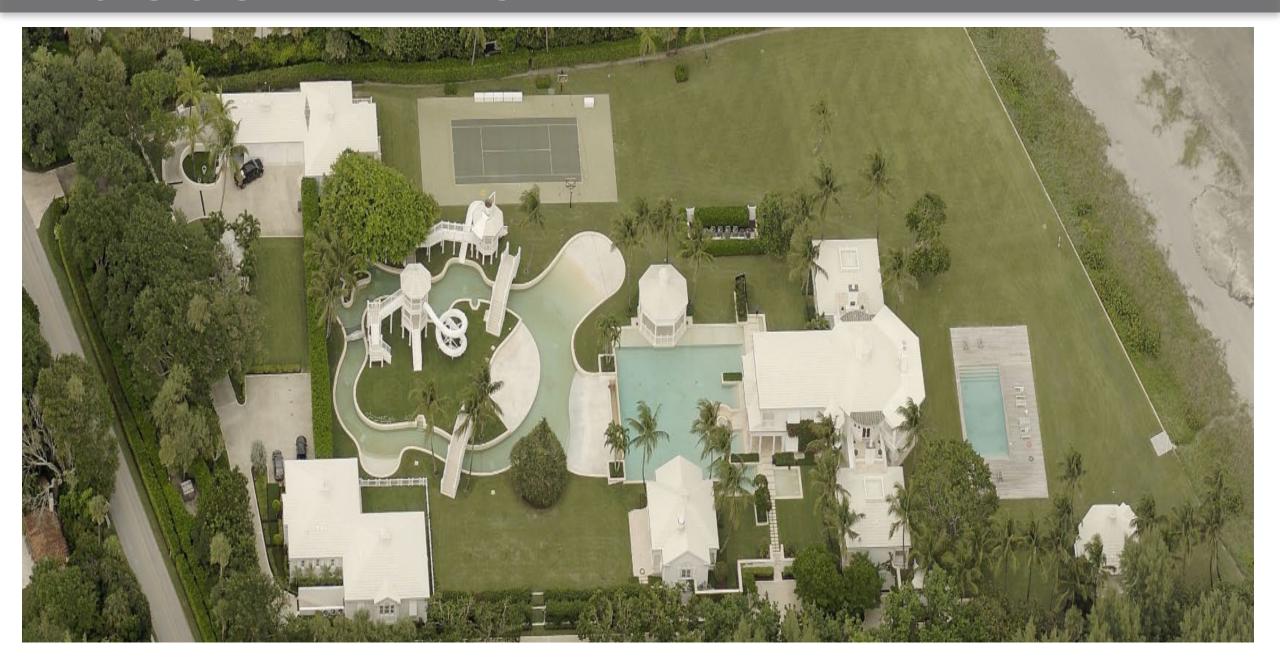
TOP TOTAL FINISHED AREA

1. 29,524 462 SOUTH BEACH RD, JUPITER ISLAND

2. 25,023 215 SOUTH BEACH RD, JUPITER ISLAND



215 SOUTH BEACH RD



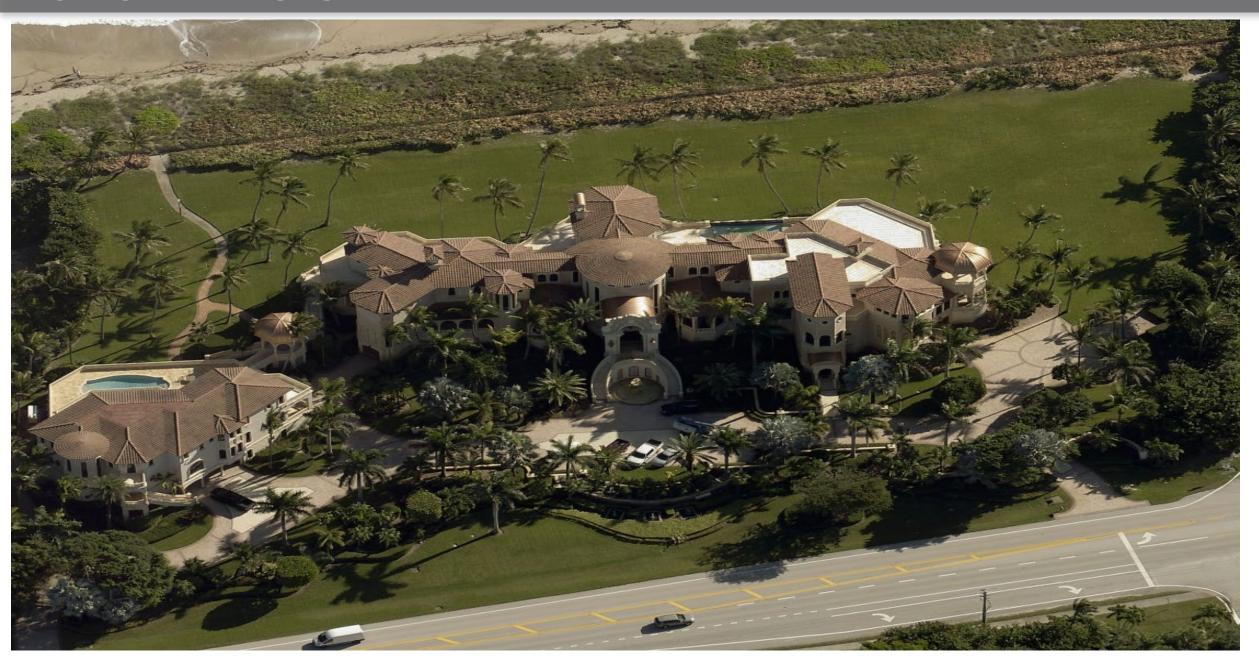
TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND
3.	24,852	4545 NE OCEAN BLVD, JENSEN BEACH





4545 NE OCEAN BLVD



TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND
3.	24,852	4545 NE OCEAN BLVD, JENSEN BEACH







TOP SINGLE FAMILY SALES

1. \$55,095,000

382 SOUTH BEACH RD, JUPITER ISLAND

382 SOUTH BEACH RD



TOP SINGLE FAMILY SALES

1. \$55,095,000 382 SOUTH BEACH RD, JUPITER ISLAND

2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND



440 SOUTH BEACH RD



TOP SINGLE FAMILY SALES

1. \$55,095,000 382 SOUTH BEACH RD, JUPITER ISLAND

2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND

3. \$34,650,000 609 SOUTH BEACH RD, JUPITER ISLAND





609 SOUTH BEACH RD



TOP SINGLE FAMILY SALES

1. \$55,095,000 382 SOUTH BEACH RD, JUPITER ISLAND

2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND

3. \$34,650,000 609 SOUTH BEACH RD, JUPITER ISLAND









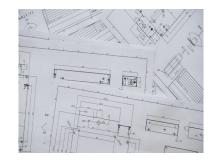
NEW CONSTRUCTION

2023 New Construction		
Single Family	582	
Living SQFT (Single Family)	1,500,185	
Pools	435	
Pools (Surface Area)	207,074	
Boatlifts	144	
Docks SQFT	69,716	





	Issued Year		
	2020	2021	2022
Permits issued	18,515	19,351	17,222





	Tax Roll Year		
	2021	2022	2023
Total New Construction Value	\$297	\$547	\$650*

*In Millions. Still inputting and valuing 2023.

NEW DEVELOPMENT

Single-Family

-Highpointe (313 SF)

-Preserve at Park Trace (114 SF)

-Cove Royale (117 SF)

-Willow Pointe (65 SF)

-The Oaks (24 SF)

-Magnolia Ridge (28 SF)











Multi-Family

-Bridgeview (Aka Indigo) (212 Units)



-The Reserve (197 Units)



-Volaris (270 Units)



-Savannah Place (280 Units)



-Central Parkway Lofts (172 Units)







Martin County Metropolitan Planning Organization (MPO) Development Review Map

MARTIN (MPO) Metropolitan Planning Organization

Martin MPO Development Review Interactive Map





