

Martin County Property Appraiser Jenny Fields, CFA



ABPERTY APPRAIS

MARTIN COUNTY, FI

Martin County Bar Association

COMMUNITY OUTREACH INITIATIVES

. OTY APPRA.

MARTIN

COU

INTERACTIVE CALENDAR

«		December Y 2022		Ŷ		»
SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
				1 EI iCareCommunity Magazine EI Commercial and Industrial	2 III Out2 News	3
4 ➡ Friends and <u>Neighbors of</u> <u>Martin County</u>	5	6	7	8	9 EL <u>Seabreeze</u> Publications	10
11	12	13 Coast Real Estate & Local Living Magazine	14	15	16 <u>Martin</u> <u>County Bar</u> <u>Association</u>	17
18	19	20	21	22	23 Dffice Closed <u>- Day Before</u> Christmas Eve	24
25	26 Dffice Closed Day After Christmas	27	28	29	30	31

- Presentations
- Publications
- Important Dates
- Videos
- Mailings
- Volunteering

INTERACTIVE CALENDAR

Martin County Bar Association 😐



Martin County Bar Association

Jenny Fields will present to members of the Martin County Bar Association.

For more information about the Martin County Bar Association, please visit their website at <u>https://www.martincountybar.org/.</u>

Event Information

Event Date	December 16, 2022 12:00 pm
Event Dute	December 10, 2022 12:00 pm

DIGITAL PUBLICATIONS









iCareCommunity Magazine



Five Print & Two Digital



EDUCATIONAL VIDEOS





















Exemptions

Appraising **GIS /Mapping Commercial and** Department Industrial Properties 1 months ago 55 views

The Ownership Department 2 months ago 113 views

Residential **Appraisals** 3 months ago 201 views **Trim Notice** 3 months ago 205 views

Tangible Personal

Customer Service Department

8 months ago 73 views

Infomercials



Residential and Commercial New Construction



Tax Roll 1 years ago 93 views



Classification 1 years ago 75 views



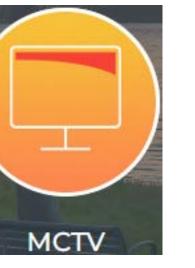
Human Resources, **Operations**, Finance





03:33 Community Outreach

Property



SOCIAL MEDIA

facebook.

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IAAO CERTIFICATE OF EXCELLENCE

Awarded the prestigious Certificate of Excellence in Assessment Administration (CEAA) by the International Association of Assessing Officers (IAAO).



CERTIFICATE OF EXCELLENCE IN ASSESSMENT ADMINISTRATION

LEGISLATIVE UPDATES

RTY APPRAIS

MARTIN COUNTY, FL

LEGISLATIVE UPDATES

2022 Limited Income Senior Renewal

2023 Widow/Widower and disability exemptions from \$500 to \$5,000 (Savings from \$10 to \$100 annually)

Proposed Constitutional Amendments did not pass with 60%

T & P Disability & Calamity Refund of Taxes

MARTIN COUNTY VALUES

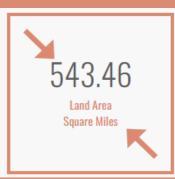
RTY APPRAJS

MARTIN COUNTY, FL

MARTIN COUNTY

75,615 Improved Parcels

20,358 Vacant Parcels



95,900+ Real Property Parcels



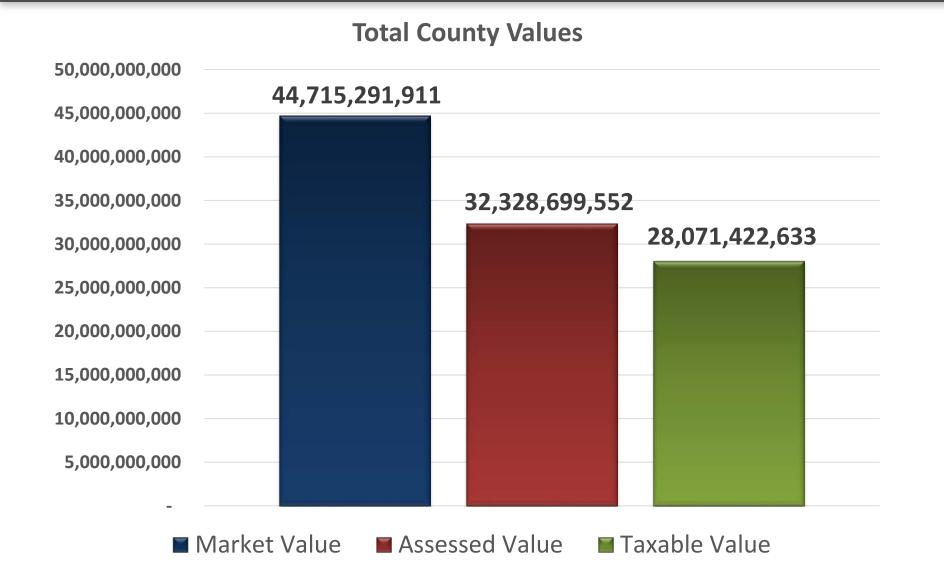
12,300+

Tangible Personal Property Businesses

49,900+ Single Family Homes **14,700+** Residential Condominium Units

41 Full & Part Time Employees

FUN FACTS – COUNTY WIDE



\$44.7 Billion Total Market Value (over 23% increase)

\$32.3 Billion Total Assessed Value

\$28.1 Billion Total Taxable Value (almost 12% increase)

MUNICIPAL TOTAL MARKET VALUE

Jupiter Island

2021

Stuart

2021

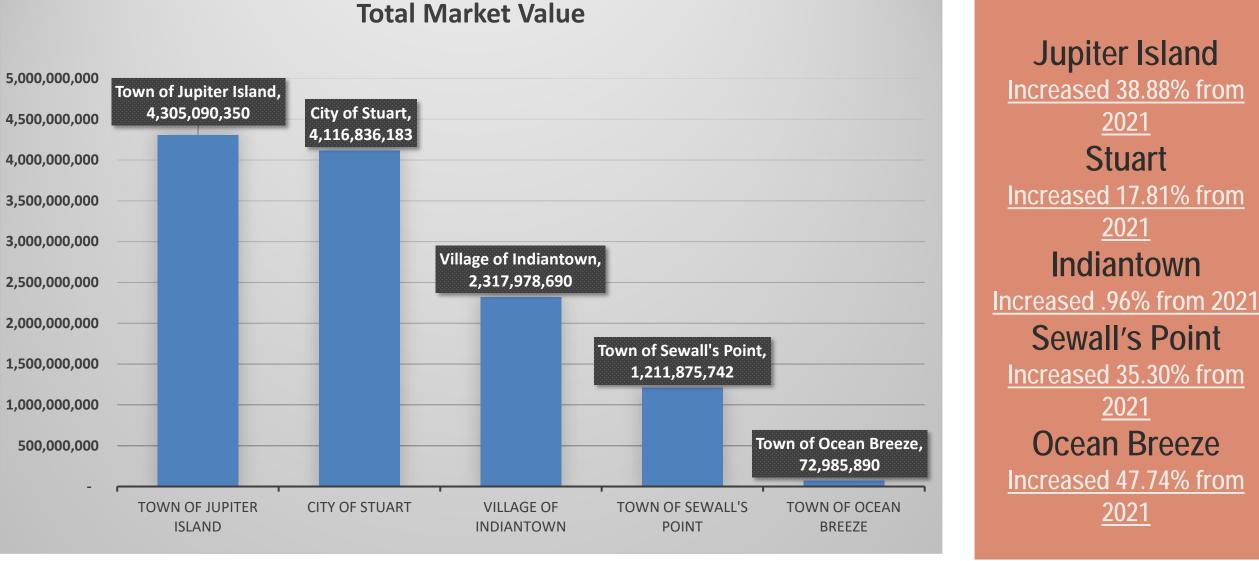
Indiantown

Sewall's Point

2021

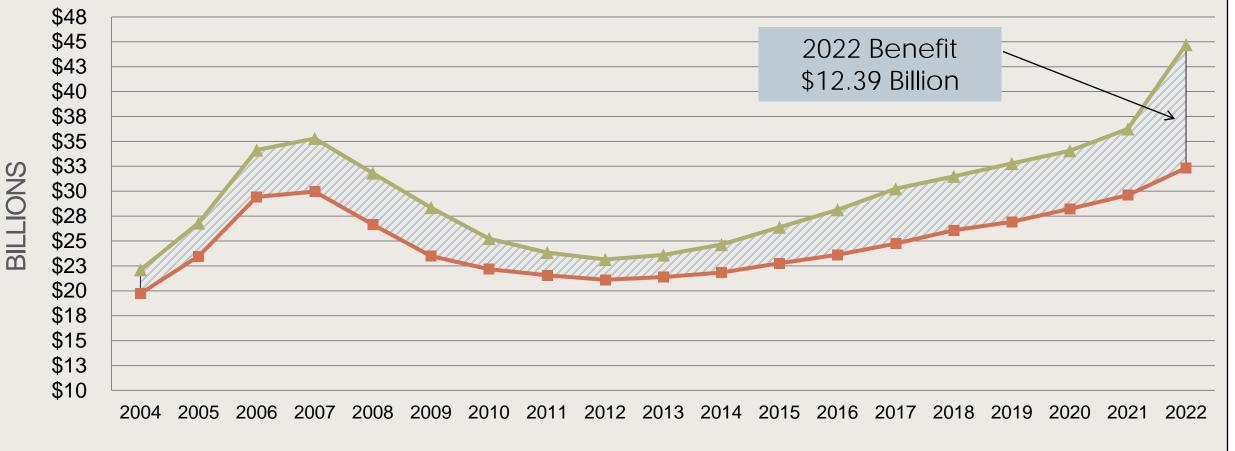
Ocean Breeze

2021



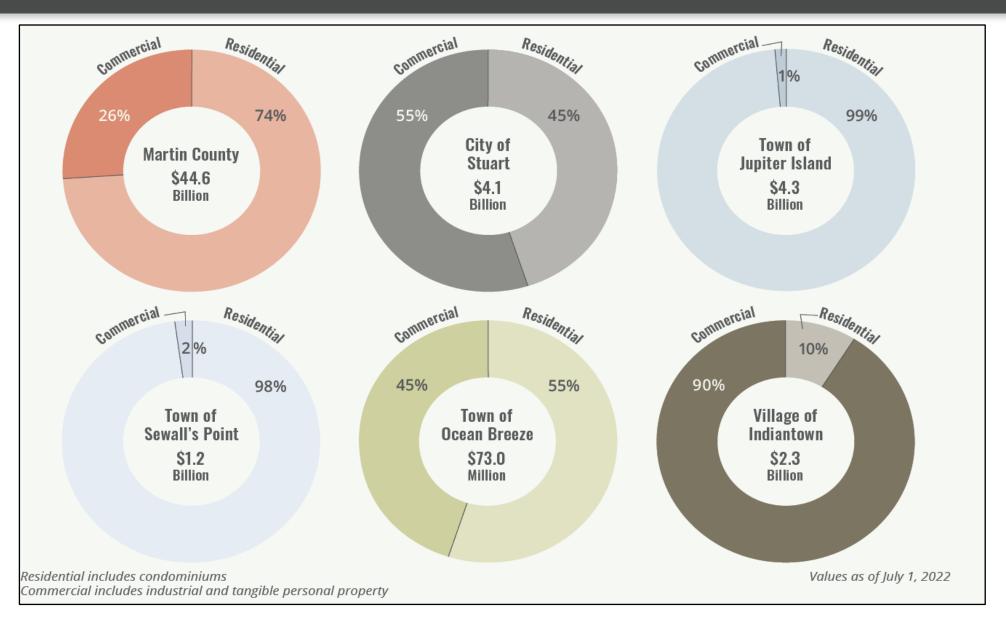
MARKET VALUE VS. ASSESSED VALUE

Value Not Being Taxed due to various assessment limitations (i.e. SOH Benefit, Non-Homestead Cap, Ag Classification)



✓ Value Not Being Taxed → Total Market Value → Total Assessed Value

MARKET VALUE BY PROPERTY TYPE



Market Updates

APPRAIS

MARTIN COUNTY, FL

SINGLE-FAMILY

Quarterly Market Summary - Q3 2022 Single-Family Homes Martin County



	Q3 2022	Q3 2021	Percent Change Year-over-Year	
Closed Sales	483	672	-28.1%	
Paid in Cash	214	282	-24.1%	
Median Sale Price	\$580,000	\$475,000	22.1%	
Average Sale Price	\$808,426	\$727,270	11.2%	
Dollar Volume	\$390.5 Million	\$488.7 Million	-20.1%	
Med. Pct. of Orig. List Price Received	96.2%	98.8%	-2.6%	
Median Time to Contract	18 Days	14 Days	28.6%	
Median Time to Sale	59 Days	56 Days	5.4%	
New Pending Sales	495	651	-24.0%	
New Listings	665	674	-1.3%	
Pending Inventory	199	310	-35.8%	
Inventory (Active Listings)	486	290	67.6%	
Months Supply of Inventory	2.7	1.2	125.0%	

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TOWNHOUSES AND CONDOS

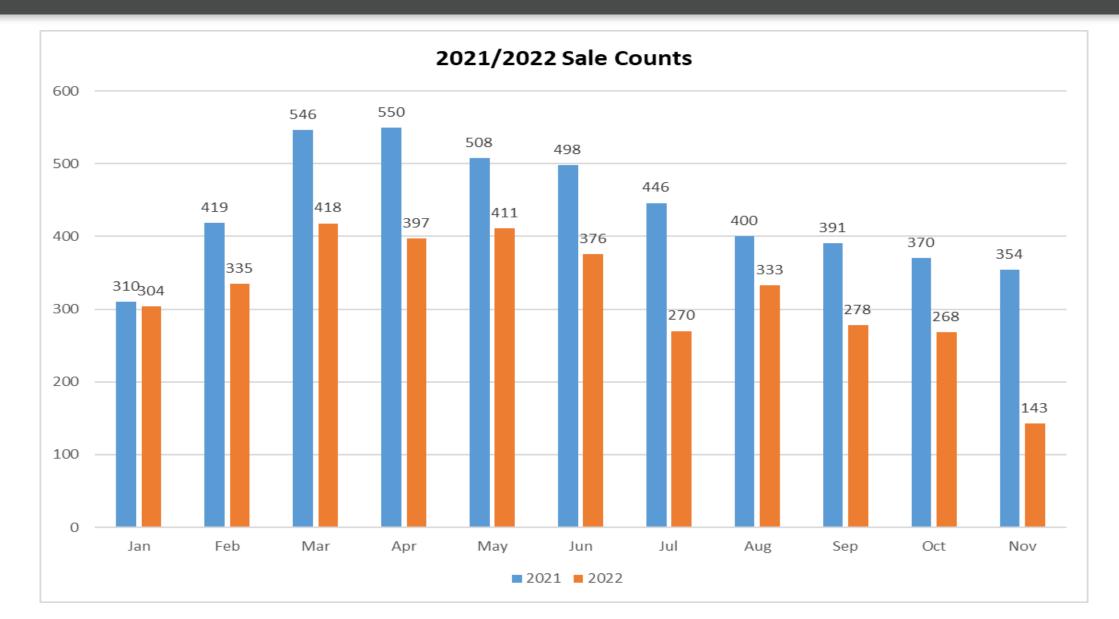
Quarterly Market Summary - Q3 2022 Townhouses and Condos Martin County





	Q3 2022	Q3 2021	Percent Change Year-over-Year
Closed Sales	252	334	-24.6%
Paid in Cash	148	192	-22.9%
Median Sale Price	\$297,500	\$215,000	38.4%
Average Sale Price	\$322,426	\$285,890	12.8%
Dollar Volume	\$81.3 Million	\$95.5 Million	-14.9%
Med. Pct. of Orig. List Price Received	98.5%	100.0%	-1.5%
Median Time to Contract	14 Days	10 Days	40.0%
Median Time to Sale	55 Days	53 Days	3.8%
New Pending Sales	274	324	-15.4%
New Listings	331	314	5.4%
Pending Inventory	154	179	-14.0%
Inventory (Active Listings)	217	117	85.5%
Months Supply of Inventory	2.3	1.0	130.0%

RESIDENTIAL SALES

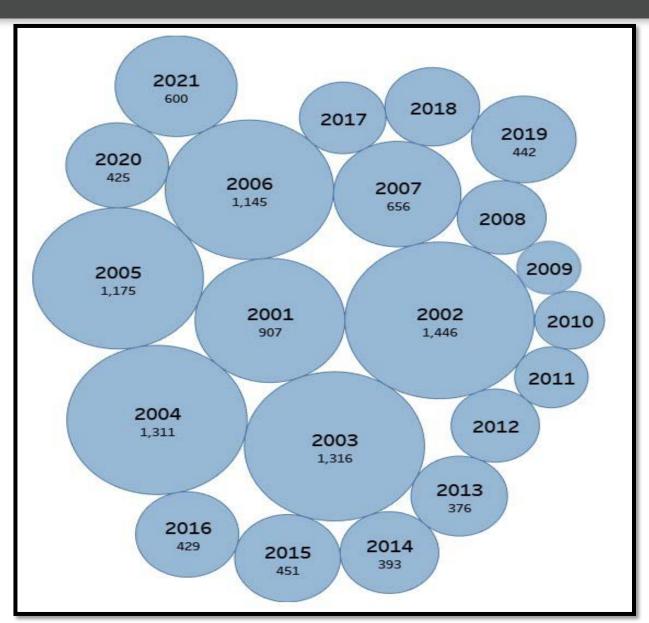


New Construction

RTY APPRAIS

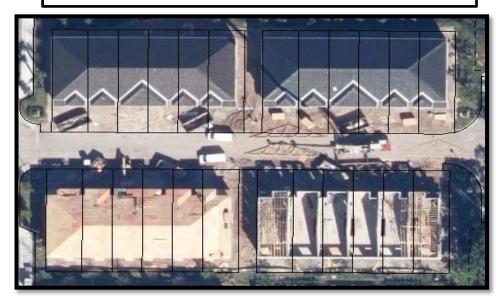
MARTIN COUNTY, FL

RESIDENTIAL NEW CONSTRUCTION

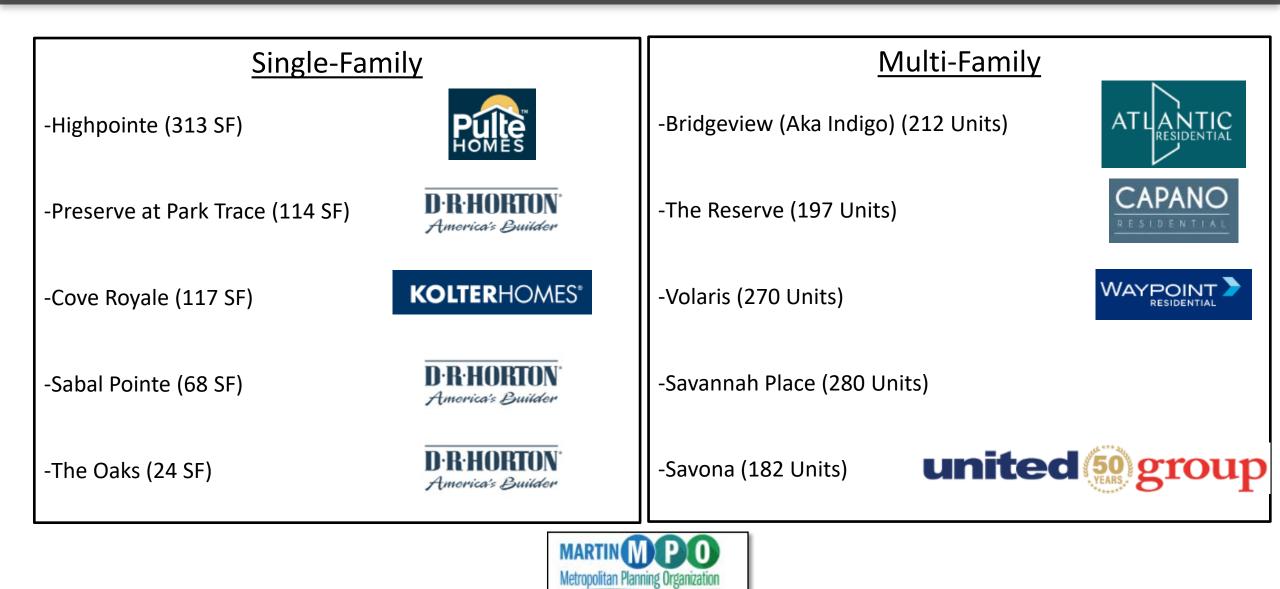




New Single-Family Detached and Attached (Townhomes, Villas) added to the Tax Roll



NEW DEVELOPMENT



Ownership & Exemption Topics

WTY, FL

MARTIN COUN

HOMESTEAD & OWNERSHIP TOPICS

- Trust Certificates
 - Attorney must fill out when transferring property to a trust
 - To determine who has beneficial interest
 - Available on website

- Tenancy on deeds (Tenants in Common or Omitting)
 - Title is held 50% each
 - Affects homestead exemption amount & Save Our Homes Cap

HOMESTEAD & OWNERSHIP TOPICS

- Property Tax Estimator (RE Closings)
- Resetting of cap when someone added to deed (non-spouse) and files for homestead

- Marital Status
 - Divorce on homestead property becomes tenants in common
 - Portability becomes a marital asset
 - Marriage No dual homesteads

HOMESTEAD & OWNERSHIP TOPICS

• **OPRT's have expiration on homestead exemption**

- Individuals cannot be Joint Tenants with Trusts or Corporations
- Conveyances between related parties (i.e. Individual to their LLC) should include verbiage No Change in beneficial ownership Reset cap
- Grantor names need to match the names in the previous deed (aka, fka) cannot assume the same person

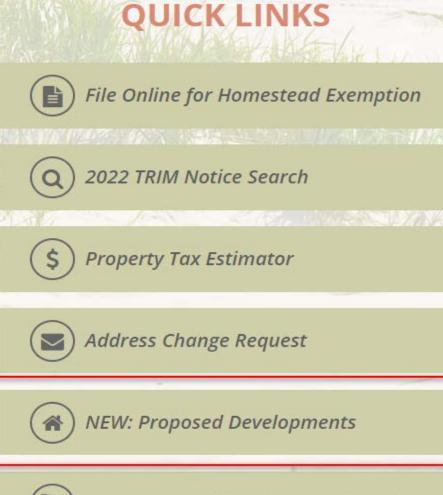
NEW WEBSITE FEATURES

RATY APPRAIS

MARTIN COUNTY, FL

MARTIN COUNTY MPO DEVELOPMENT MAP

www.pa.martin.fl.us

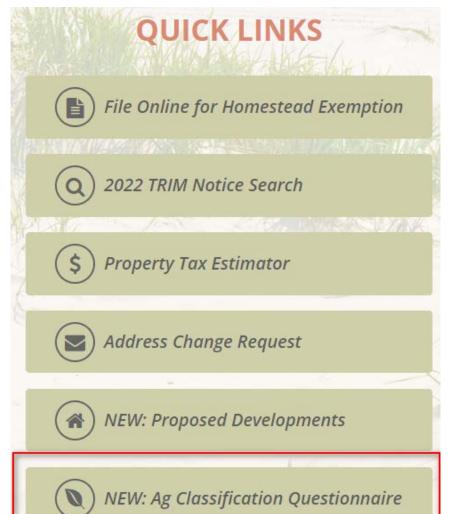


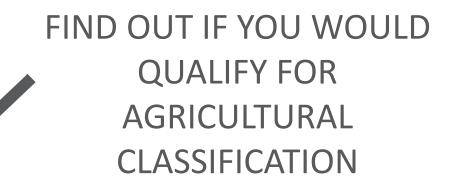


NEW: Ag Classification Questionnaire

AGRICULTURAL QUESTIONNAIRE

www.pa.martin.fl.us





YOU ALREADY HAVE THE AGRICULTURAL CLASSIFICATION BUT WANT TO INTRODUCE AGRITOURISM

MAILING LABELS

Real Property Search

Real Property records can be found using the Parcel ID, Account Number, Subdivision, Address, or Owner Last Name.

○ All ○ Parcel ID ○ Owner ● Subdivision ○ Account ○ Address Q THE VILLAS EXPORT LIST TO TABLE (.CSV) X EXPORT LIST TO LABELS (.PDF) entries Showing 1 to 20 of 42 entries 2 Show 20 Subdivision Parcel ID Address Links \$ AIN Owner **PRINTS TO** 0 & 6 18-38-41-025-000-00001-0 119266 UNASSIGNED VILLAS PARTNERSHIP LTD, THE THE VILLAS 9 & 6 18-38-41-025-000-00002-0 119267 UNASSIGNED VILLAS PARTNERSHIP LTD, THE THE VILLAS 0 & 6 **AVERY** 18-38-41-025-000-00003-0 119268 UNASSIGNED VILLAS PARTNERSHIP LTD, THE THE VILLAS 0 & 6 18-38-41-025-000-00004-0 119269 UNASSIGNED VILLAS PARTNERSHIP LTD. THE THE VILLAS 0 & 6 18-38-41-025-000-00005-0 119270 UNASSIGNED VILLAS PARTNERSHIP LTD. THE THE VILLAS 5160 **KROGH CANDICE B** 9 & 6 18-38-41-025-000-00010-0 119271 2402 SW ESTELLA TER PALM CITY FL THE VILLAS **KROGH MICHAEL G** MAILING SOLOMON STACEY LYNNE 0 & 18-38-41-025-000-00020-0 119272 2394 SW ESTELLA TER PALM CITY FL THE VILLAS SOLOMON TONY TYRONE IR THOMAS JEFFREY F 9 & 18-38-41-025-000-00030-0 119273 2386 SW ESTELLA TER PALM CITY FL THE VILLAS LABELS THOMAS MARY B 9 & 18-38-41-025-000-00040-0 119274 2378 SW ESTELLA TER PALM CITY FL WHITE SUSAN K THE VILLAS **GLASS LILLIAN L STERN** 0 & 18-38-41-025-000-00050-0 119275 2354 SW ESTELLA TER PALM CITY FL THE VILLAS GLASS JOSEPH D HUDSON MARC D 0 & 18-38-41-025-000-00060-0 THE VILLAS 119276 2346 SW ESTELLA TER PALM CITY FL HUDSON MELISSA K 0 윤 🗈 18-38-41-025-000-00070-0 119277 2338 SW ESTELLA TER PALM CITY FL **OLSEN GEORGE A JR** THE VILLAS

E-NEWS SIGNUP



"We VALUE Martin!"

MEET JENNY

E-NEWS SIGN-UP

We are committed to helping you understand the valuation process by delivering the outstanding customer service you deserve and expect.

COMMUNITY OUTREACH

✓ Educational information ✓ Important deadlines ✓ Market Updates ✓ New Website Features

✓ Constitutional Amendments

SCHEDULE A SPEAKER

- ✓ Mailings
- ✓ Presentations
- ✓ News