



Martin County Property Appraiser Jenny Fields, CFA



INTERACTIVE CALENDAR

Tools & Downloads Forms **Learn More** Searches **Homestead Exemption** Our Office "We VALUE Martin!" We are committed to helping you understand the valuation process by delivering the outstanding customer service you deserve and expect. E-NEWS SIGNLIID Jenny Fields, CFA OUTREACH CALENDAR SCHEDULE A SPEAKER MEET JENNY >

INTERACTIVE CALENDAR



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			Deadline to file for Homestead Exemption and Agricultural Classification New Homebuyer Timeline	March E- Newsletter The Meadows at Martin Downs	3 Limited Income Senior Exemptions Mailing	4
5	FI YMCA of the Treasure Coast Martin County Community Job Fair	7 Community Magazine	8	9	10	11
12	13	14 Expense Questionnaire Mailing	15	16	17	18
19	20	21	22	23 Martin Cares	24	25
26	27	28	29	30	31	

Presentations Publications Mailings Important Dates Videos Community Events

- Presentations
- Publications
- Important Dates
- Videos
- Mailings
- Volunteering

INTERACTIVE CALENDAR

YMCA of the Treasure Coast •



Property Appraiser Jenny Fields, Chief Deputy Karl Andersson and Director of Tax Roll & Appraisal Services Tyler
Steinhauer will present to members of the YMCA of the Treasure Coast.

If you'd like to learn more about the YMCA of the Treasure Coast, please visit their website at

https://ymcatreasurecoast.org/

Event Information

Event Date	March 6, 2023 11:00 am	

DIGITAL PUBLICATIONS













Martin County Bar Association





Five
Print &
Three
Digital

SOCIAL MEDIA

facebook.









HOMESTEAD EXEMPTION

How to Qualify

Own & reside in the home on or before January 1st

Claim the home as your primary residence

There is NO maximum required days to live in your home – It could be one day

HOMESTEAD EXEMPTION

Benefits

Saves hundreds of tax dollars\$\$

SAVE ANNUAL TAX DOLLARS

EXAMPLE: REDUCTION ON YOUR ANNUAL PROPERTY TAXES

Property Taxes	WITH Homestead Exemption	WITHOUT Homestead Exemption	
Assessed Value	\$400,000	\$400,000	
Less Homestead Exemption	- \$50,000	- \$0	
Taxable Value	\$350,000	\$400,000	
Millage Rate	x 17% (.017)	x 17% (.017)	
Taxes Due	\$5,950	\$6,800	
T EXAMPLE: \$850 SAVINGS			

HOMESTEAD EXEMPTION

Benefits

Saves hundreds of tax dollars\$\$

Eligible for other Exemptions

OTHER COMMON EXEMPTIONS

ELIGIBILITY FOR OTHER PROPERTY EXEMPTIONS

INDIVIDUAL AND FAMILY EXEMPTIONS

- Limited Income Senior Exemption for Persons 65 and Older
- Widow / Widower
- Disability

VETERAN AND ACTIVE DUTY MILITARY EXEMPTIONS

- Combat or Service-related Disability
- Deployed Military
- Surviving Spouse

PLUS 30+ OTHER EXEMPTIONS



Scan QR code for information about Other Property Exemptions

HOMESTEAD EXEMPTION

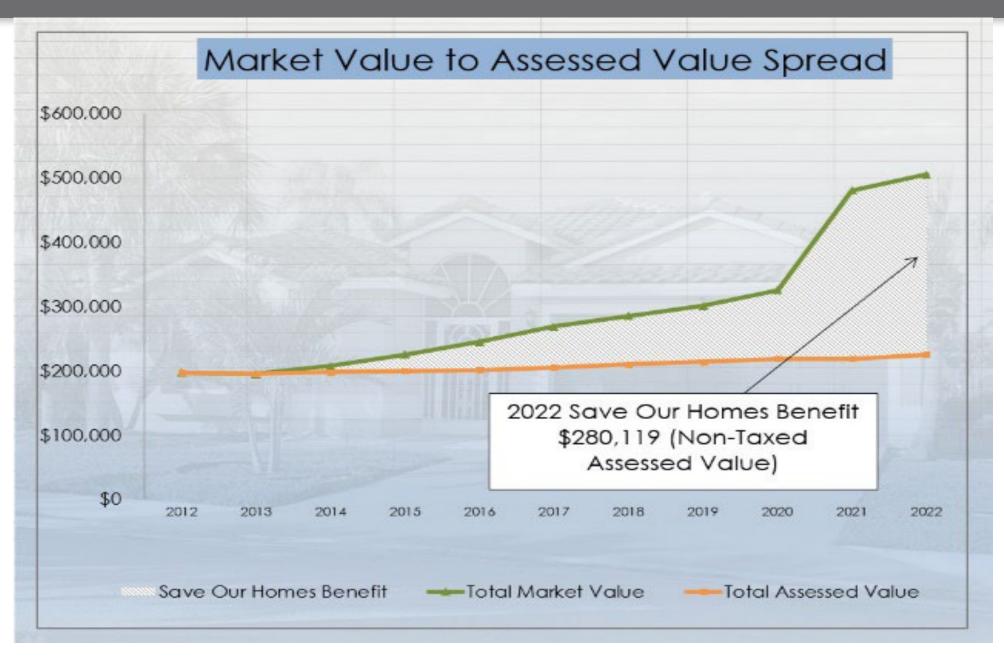
Benefits

Saves hundreds of tax dollars\$\$

Save our Homes

Eligible for other Exemptions

SAVE OUR HOMES



SAVE OUR HOMES BENEFIT

Why are my taxes higher than my neighbors when we have the exact same house?

My Home



Market Value: Same Value

Year Built: Same Year Built

Purchased: Last Year

Taxes: \$3,910

My Neighbor's Home



Market Value: Same Value

Year Built: Same Year Built

Purchased: 10 Years Ago

Taxes: \$2,940

HOMESTEAD EXEMPTION

Benefits

Saves hundreds of tax dollars\$\$

Eligible for other Exemptions

Save our Homes

Portability



REQUIRED DOCUMENTS

All Owners Who Reside in the Home:

Florida Driver's License

Florida Voter's Card Florida Vehicle Registration

Social Security
Number

New Homebuyer Timeline

NEW HOME BUYER TIMELINE - PLAN AHEAD!!

When buying a home, you should not assume that the property taxes will remain the same. Whenever there is a change in ownership, the assessed value of the property may reset to full market value, which may result in higher property taxes. This flowchart illustrates the purchase cycle in relation to when a new buyer may first see a glimpse of their proposed taxes—they are MONTHS apart! Please PLAN AHEAD for the financial impact.

FEBRUARY

2022

SALE OF PROPERTY

Current owner sells their home to a new buyer and pays prorated 2022 taxes at closing.

AUGUST



The Notice of Proposed Property Taxes is mailed to the **new** buyer, but displays the **former** owner's exemptions, value limitations and market values derived from 2021 home sale prices.

илрен

New buyer starts making mortgage payments based on the prior year (2021) tax bill which reflected the **former** owner's exemptions and value limitations.



NOVEMBER



The 2022 tax bill is mailed to the **new** buyer. The taxes are based on the **former** owner's exemptions and value limitations. **New** buyer is responsible for 2022 taxes

DECEMBER



Mortgage company begins escrow review of the 2022 tax bill which is still based on the **former** owner's exemptions and value limitations, likely resulting in a minimal mortgage payment adjustment.

MARCH



The Notice of Proposed Property Taxes is mailed to the **new** buyer. This is the **FIRST** glimpse of what the **new** buyer's estimate of taxes will be. This is based on their new exemptions, portability (if any) and new market value derived from 2022 home sale prices.

March 1, 2023:

Deadline for **new** buyer to file for their own homestead exemption.

will increase due to:

2023

NOVEMBER

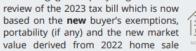


The 2023 tax bill is mailed to the **new** buyer and mortgage company. The taxes are now based on **new** buyer's exemptions, portability (if any) and new market value derived from 2022 home sale prices.

DECEMBER

The mortgage company begins escrow

prices. Typically, your mortgage payment





HELPFUL TOOL!



Why wait until August in the year following your sale to see your estimated property taxes. Plan ahead and be prepared by using our Property Tax Estimator tool found on our website.

(www.pa.martin.fl.us)

- having insufficient funds for the elapsed time since the sale that they were not collecting enough in escrow to pay the 2023 bill, and
- 2. planning ahead for the next year's monthly payments to ensure they have sufficient funds collected to pay the 2024 bill.

Martin County Property Appraiser • Email: info@pa.martin.fl.us • Phone: (772) 288-5608

Married? Divorced? Widowed?



Using your mobile device's camera, scan this QR Code and visit us on:







MARRIED? DIVORCED? WIDOWED?

If you got married, divorced, or are newly widowed, please contact our Office to avoid losing your homestead exemption!

MARRIED?



- Married couples can claim only <u>one</u> Homestead Property Tax Exemption or residency based exemption.
- If both of you currently own a homesteaded property, either in Florida or anywhere else in the United States, one of the exemptions will need to be removed no later than January 1 after you are married.
- Failure to notify our Office could cause you to not only lose your Homestead Exemption, but also you may be subject to back assessment liens, penalties, and interest.

DIVORCED?



- A Final Judgement for Dissolution of Marriage automatically changes your property ownership from "tenants by the entirety" to "tenants in common." This means each spouse owns 50% interest in the property.
- A divorce can affect the amount of your homestead exemption as well as who benefits from the accumulated Save-Our-Homes benefit, also known as portability.
- Please contact our Office if you anticipate a divorce so that all parties may understand the different scenarios and portability calculation consequences.

WIDOWED?



- If you currently benefit from homestead exemption and have become widowed, you may qualify for an additional \$5,000 exemption off your property's assessed value. This equates to approximately \$100 in annual tax savings.
- To apply for this exemption, please visit our Stuart or Hobe Sound office and provide your Florida driver's license, social security number, and a copy of the death certificate.
- Once you qualify and receive this exemption, you are required to notify our Office if you re-marry as the exemption will need to be removed.

"WeVALUEMartin!"

Website: pa.martin.fl.us • Email: info@pa.martin.fl.us • (772) 288-5608



Facts

MARTIN COUNTY

76,083 Improved Parcels

20,034 Vacant Parcels

543.46

Land Area
Square Miles

96,100+
Real Property
Parcels

3,500+
Commercial &
Industrial
Parcels

0+ 12,500+

Tangible
Personal
Property
Businesses

49,900+
Single Family Homes

14,700+
Residential
Condominium Units

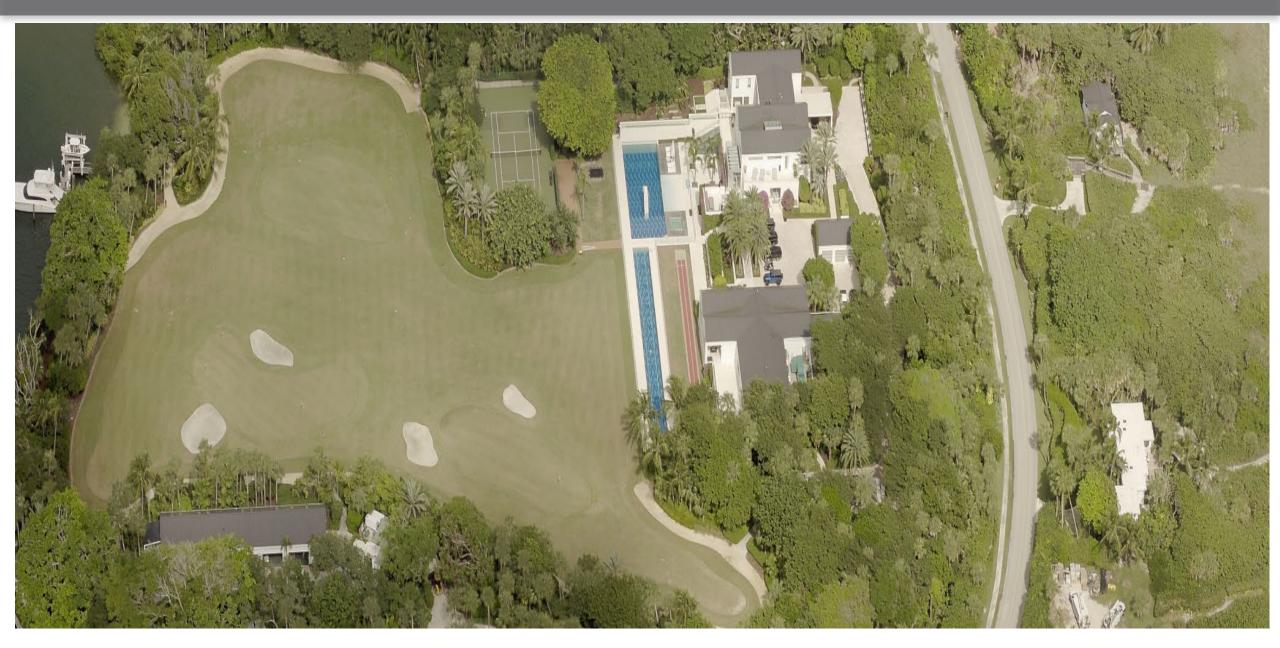
41
Full & Part Time
Employees

TOP TOTAL FINISHED AREA

1. 29,524

462 SOUTH BEACH RD, JUPITER ISLAND

462 SOUTH BEACH RD



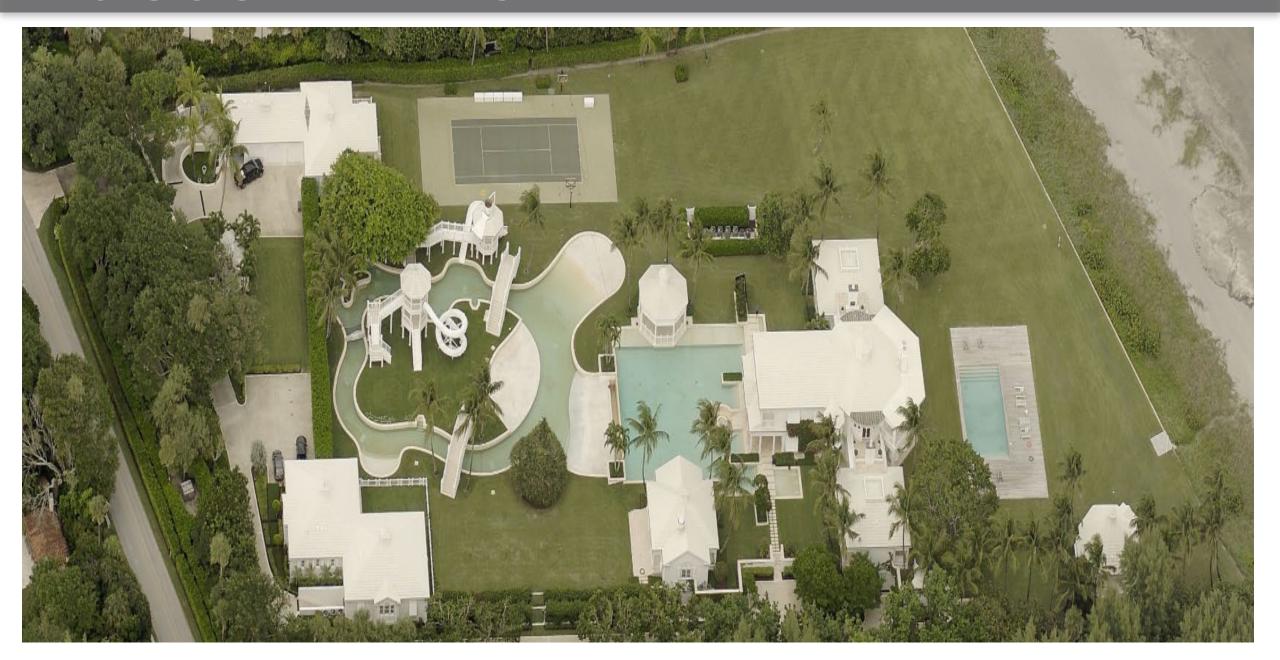
TOP TOTAL FINISHED AREA

1. 29,524 462 SOUTH BEACH RD, JUPITER ISLAND

2. 25,023 215 SOUTH BEACH RD, JUPITER ISLAND



215 SOUTH BEACH RD



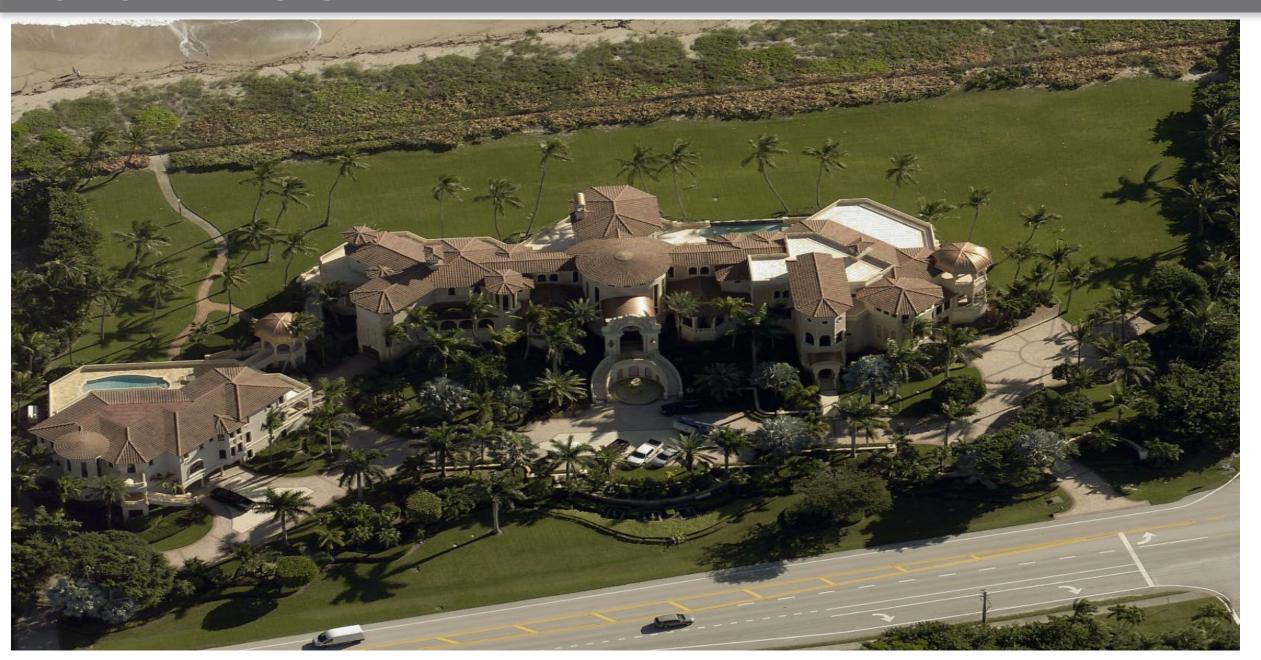
TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND
3.	24,852	4545 NE OCEAN BLVD, JENSEN BEACH





4545 NE OCEAN BLVD



TOP TOTAL FINISHED AREA

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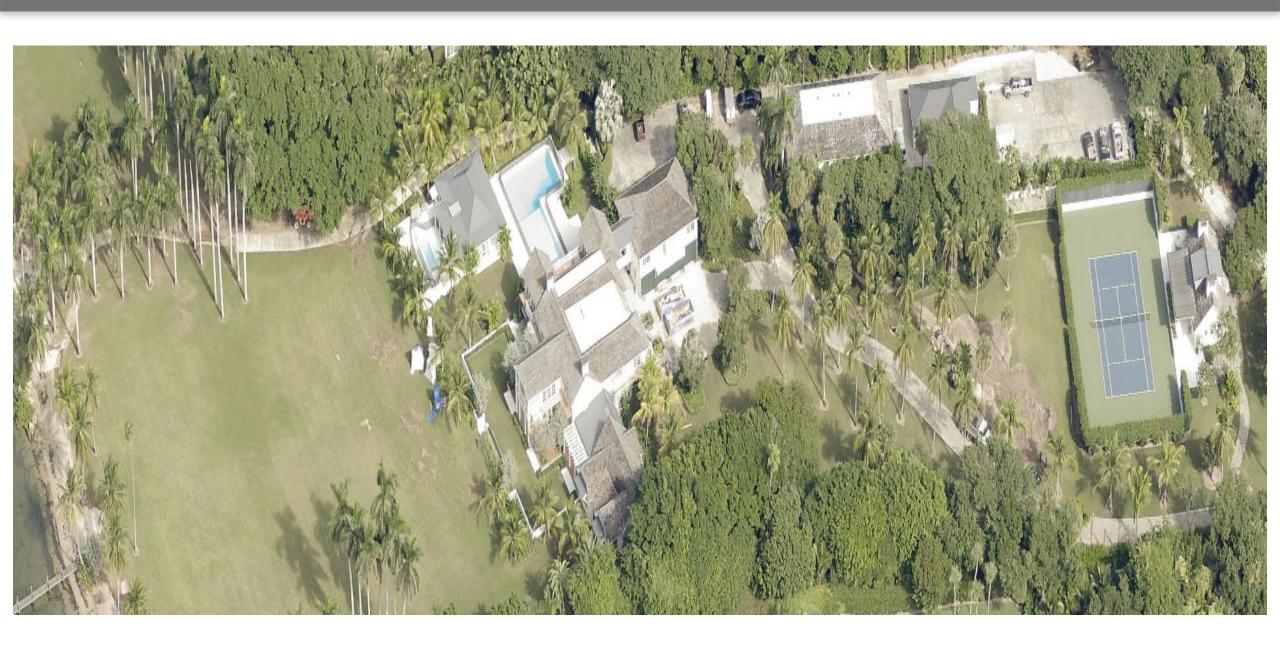


TOP SINGLE FAMILY SALES

1. \$55,095,000

382 SOUTH BEACH RD, JUPITER ISLAND

382 SOUTH BEACH RD



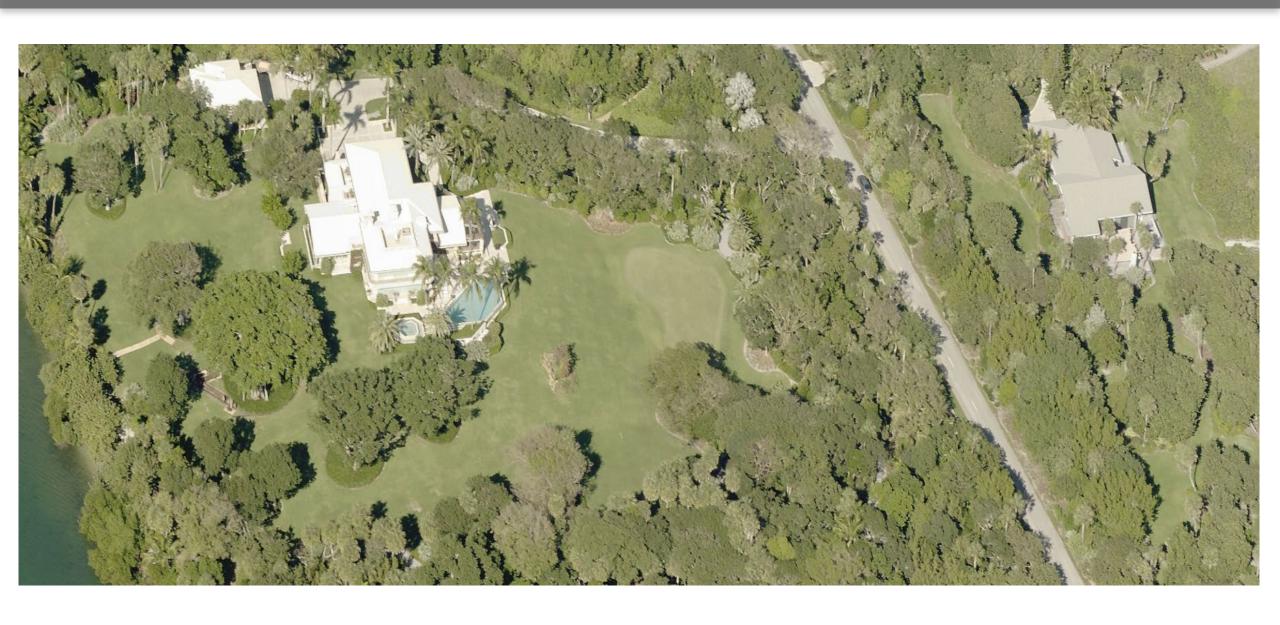
TOP SINGLE FAMILY SALES

1. \$55,095,000 382 SOUTH BEACH RD, JUPITER ISLAND

2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND



440 SOUTH BEACH RD



TOP SINGLE FAMILY SALES

1. \$55,095,000 382 SOUTH BEACH RD, JUPITER ISLAND

2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND

3. \$34,650,000 609 SOUTH BEACH RD, JUPITER ISLAND





609 SOUTH BEACH RD



TOP SINGLE FAMILY SALES

1. \$55,095,000 382 SOUTH BEACH RD, JUPITER ISLAND

2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND

3. \$34,650,000 609 SOUTH BEACH RD, JUPITER ISLAND

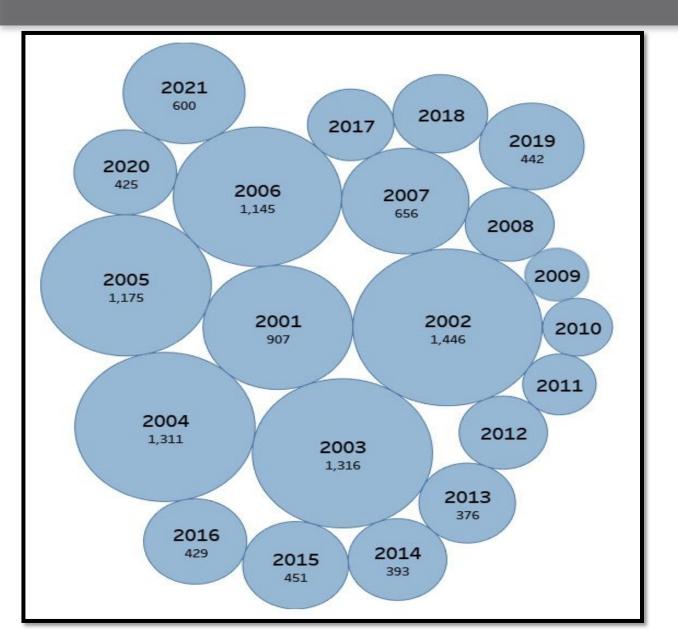








RESIDENTIAL NEW CONSTRUCTION





New Single-Family Detached and Attached (Townhomes, Villas) added to the Tax Roll



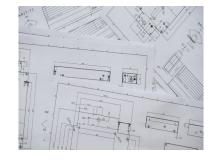
NEW CONSTRUCTION

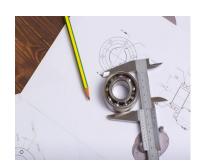
	Tax Roll Year		
	2021	2022	2023
Dwellings	425	600	643
Pools	312	398	484
Docks (SQFT)	45,856	48,643	53,389





	Issued Year			
	2020	2021	2022	
Permits issued	18,515	19,351	17,222	





	Tax Roll Year		
	2021	2022	2023
Total New Construction Value	\$297.24	\$496.62	\$466.51

*In Millions. Still inputting and valuing 2023.

NEW DEVELOPMENT

Single-Family

-Highpointe (313 SF)

-Preserve at Park Trace (114 SF)

-Cove Royale (117 SF)

-Willow Pointe (65 SF)

-The Oaks (24 SF)

-Magnolia Ridge (28 SF)











Multi-Family

-Bridgeview (Aka Indigo) (212 Units)



-The Reserve (197 Units)



-Volaris (270 Units)



-Savannah Place (280 Units)

-Savona (182 Units)







\$524,990+

1,850 - 3,820 sqft Single Family Home



•313 Single Family

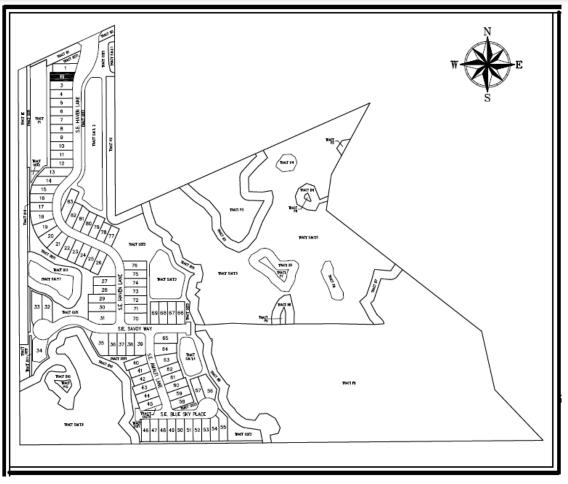






- •114 Single Family Detached
- •Floorplans ranging 1,641-2,645
- •3-5 Bedroom, 2-3 Bathrooms
- •Estimated Opening: TBD









- •65 Single Family Detached
- •Floorplans ranging 1,641-2,645
- •3-5 Bedroom, 2-3 Bathrooms
- •Currently Selling From \$519,990











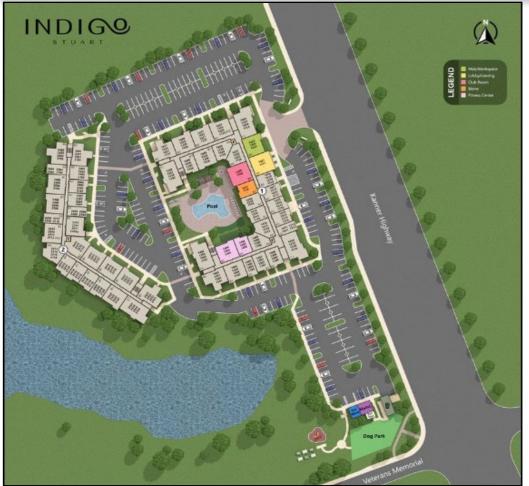
•24 Single Family Detached





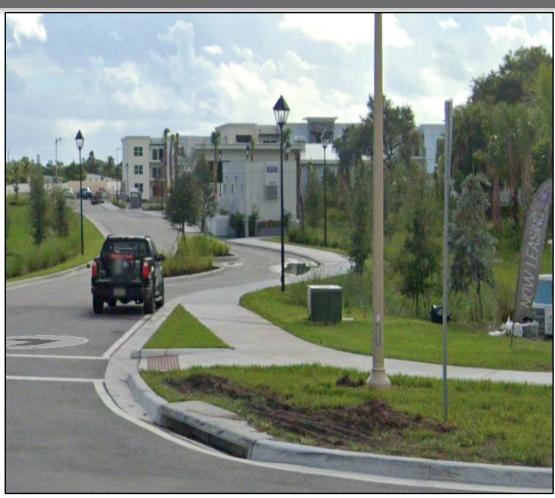




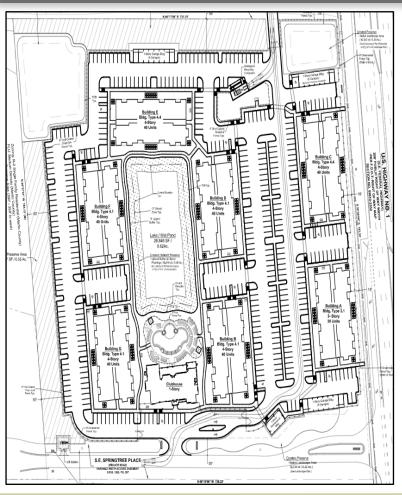




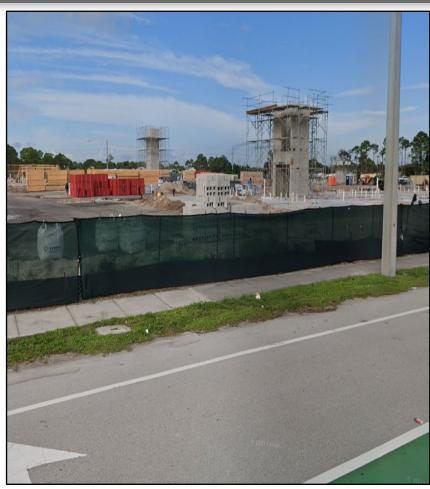


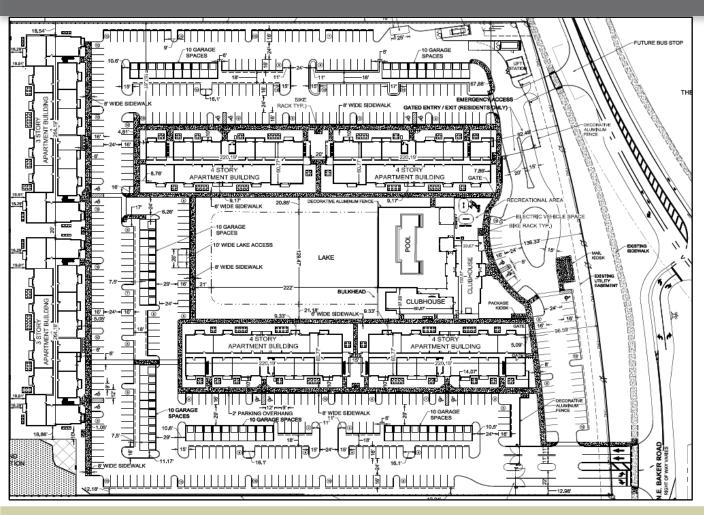














River North (aka Savannah Place)







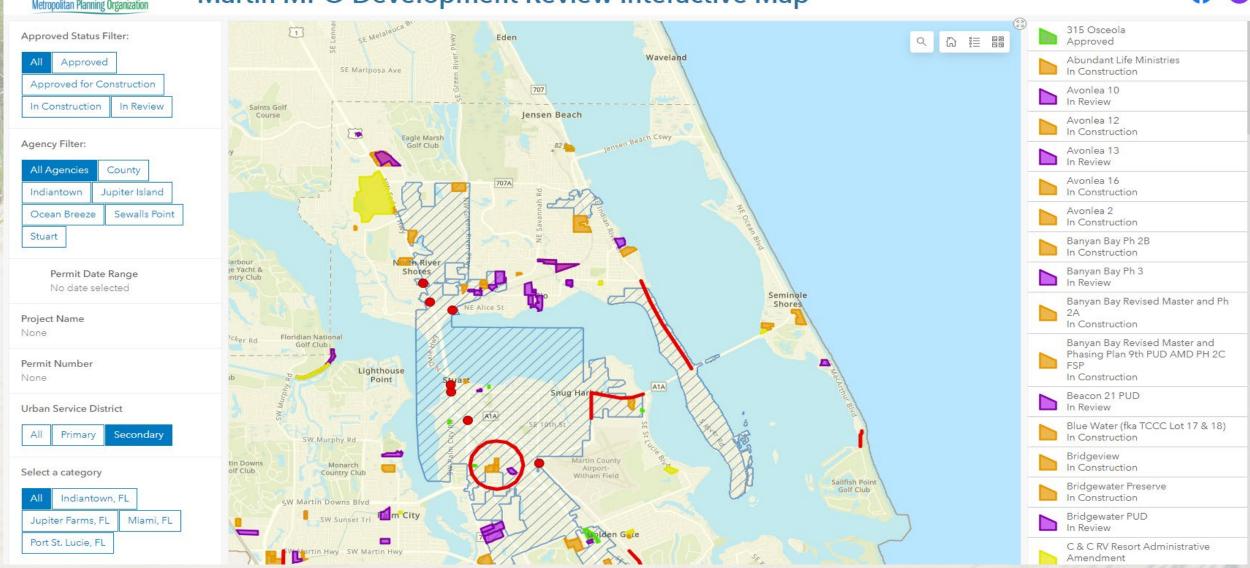
Martin County Metropolitan Planning Organization (MPO) Development Review Map

MARTIN (MPO) Metropolitan Planning Organization

Martin MPO Development Review Interactive Map









Website Tools & Resources Map Searches & Tools