

NEW HOMEBUYER ANNUAL TIMELINE

NEW HOME BUYER TIMELINE - PLAN AHEAD!!

When buying a home, you should not assume that the property taxes will remain the same. Whenever there is a change in ownership, the assessed value of the property may reset to full market value, which may result in higher property taxes. This flowchart illustrates the purchase cycle in relation to when a new buyer may first see a glimpse of their proposed taxes—they are MONTHS apart! Please PLAN AHEAD for the financial impact.

FEBRUARY

2021



SALE OF PROPERTY

Current owner sells their home to a new buyer and pays prorated 2021 taxes at closing.

AUGUST



The Notice of Proposed Property Taxes is mailed to the **new** buyer, but displays the **former** owner's exemptions, value limitations and market values derived from 2020 home sale prices.

NOVEMBER



The 2021 tax bill is mailed to the **new** buyer. The taxes are based on the **former** owner's exemptions and value limitations. **New** buyer is responsible for 2021 taxes

AUGUST



The Notice of Proposed Property Taxes is mailed to the **new** buyer. This is the **FIRST** glimpse of what the **new** buyer's estimate of taxes will be. This is based on their new exemptions, portability (if any) and new market value derived from 2021 home sale prices.

NOVEMBER



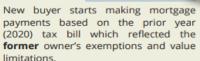
The 2022 tax bill is mailed to the **new** buyer and mortgage company. The taxes are now based on **new** buyer's exemptions, portability (if any) and new market value derived from 2021 home sale prices.

HELPFUL TOOL!



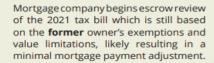
(www.pa.martin.fl.us)

MARCH





DECEMBER





MARCH

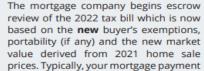
March 1, 2022:

Deadline for **new** buyer to file for their own homestead exemption.

will increase due to:

2022

DECEMBER





- having insufficient funds for the elapsed time since the sale that they were not collecting enough in escrow to pay the 2022 bill, and
- planning ahead for the next year's monthly payments to ensure they have sufficient funds collected to pay the 2023 bill.

PROPERTY TAX ESTIMATOR TOOL

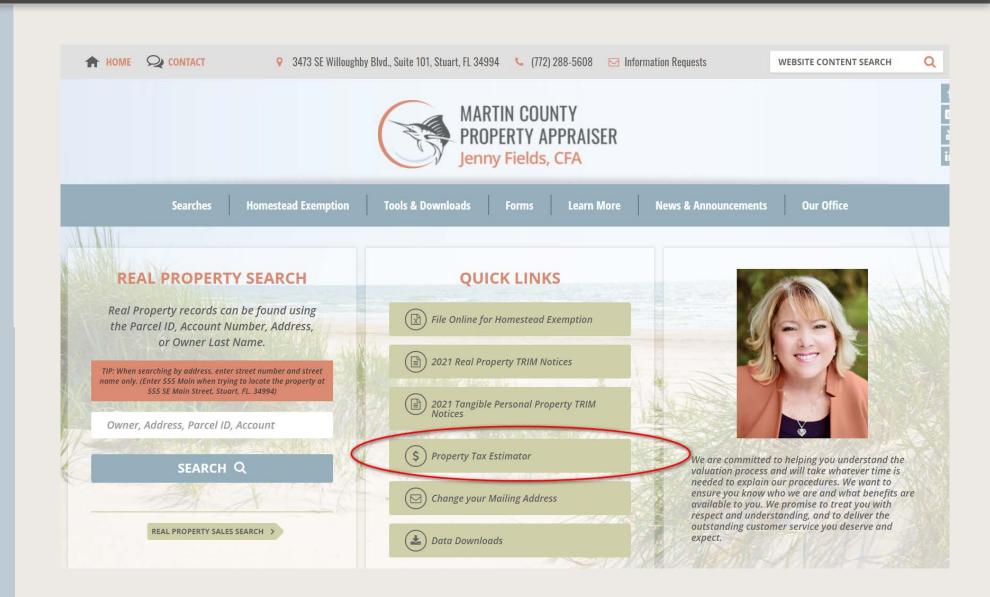
PLAN AHEAD & BE PREPARED

Looking to buy a home

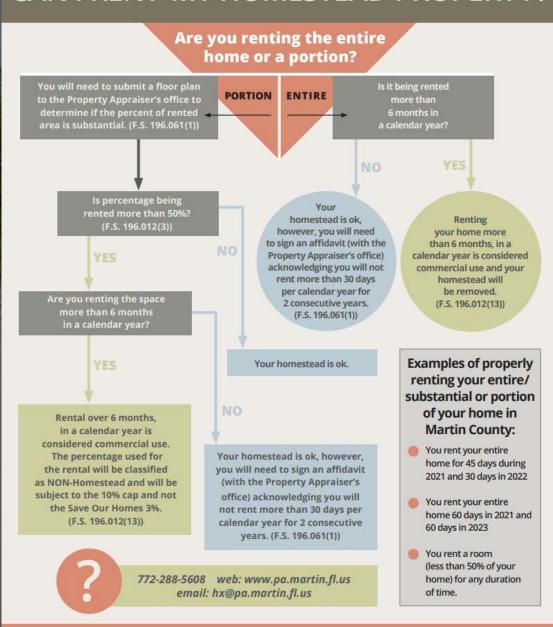
Help you estimate your taxes

New Owners

Help you plan your mortgage & tax payments



CAN I RENT MY HOMESTEAD PROPERTY?



Can you rent your homestead property?

- Florida Statutes
- Florida AttorneyGeneral Opinions
- Case law
- Property Tax Oversight Bulletins

Our policy and not necessarily how other PA's handle it

HOMESTEAD EXEMPTION

How to Qualify:

Own home on or before January 1st

Claim the home as your primary residence

Reside in the home on or before January 1st

HOMESTEAD EXEMPTION

Required Documents for All Owners Residing in the Home:

Florida Driver's
License (ID Card if
you don't drive)

Voter Card or Affidavit

Vehicle Registration Social Security
Card

95,697

Real Property Parcels 3,585

Commercial & Industrial Parcels (3.7% of RP parcels)

10,741

Tangible
Personal
Property
Businesses

11

Plats/Phases

0.6% (577)

Increase in Real Estate Parcels

468

New Buildings Constructed

393

New Single-Family Homes

49,260

Single Family Homes

14,744

Residential Condominium Units 41

Full & Part Time Employees

4,374

Mobile Homes Owning Land

17,806
Sqft of A/C Space
Largest House



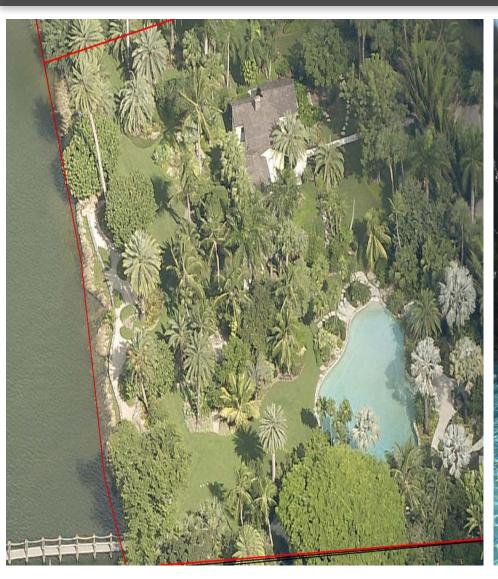
4,374

Manufactured/
Mobile Homes
Owning Land

4,700

Sqft Largest Residential Pool (Surface Area)

17,806
Sqft of A/C Space
Largest House





4,374

Manufactured/
Mobile Homes
Owning Land

4,700

Sqft Largest Residential Pool (Surface Area)

17,806
Sqft of A/C Space
Largest House

\$55 Mil

Highest
Single Family
Home Sale
2021



4,374

Manufactured/
Mobile Homes
Owning Land

4,700

Sqft Largest Residential Pool (Surface Area)

\$55 Mil

Highest Single Family Home Sale 2021 361

Restaurants

36

Golf Courses

185

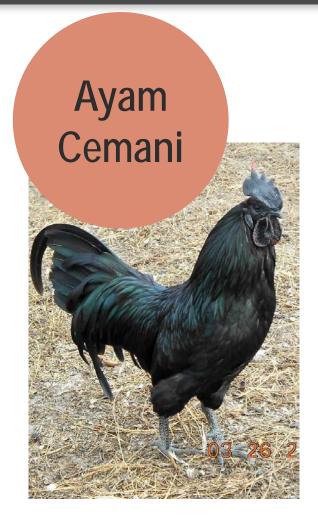
Parks & Conservation Areas

17,806
Sqft of A/C Space
Largest House

UNUSUAL AGRICULTURAL ANIMALS

Zonkey





"Buffy" The buffalo





Wooly Cow

TOP 5 TAXPAYER VALUES

\$2.37 Billion	1. Florida Power & Light Company
\$83 Million	2. Florida Southeast Connection
\$57 Million	3. Treasure Coast-JCP Assoc LTD
\$56 Million	4. Tiger Woods Properties
\$53 Million	5. Florida Gas Transmission Co

MEDIAN SALE PRICE

2006....\$345,000 (Peak)

2007.....\$312,000

2009.....\$222,500

2011.....\$205,000 (Low)

2013.....\$245,000

2016.....\$295,000

2018.....\$340,000

2019.....\$365,000

2020.....\$388,900

2021.....\$415,000(Thru Aug)

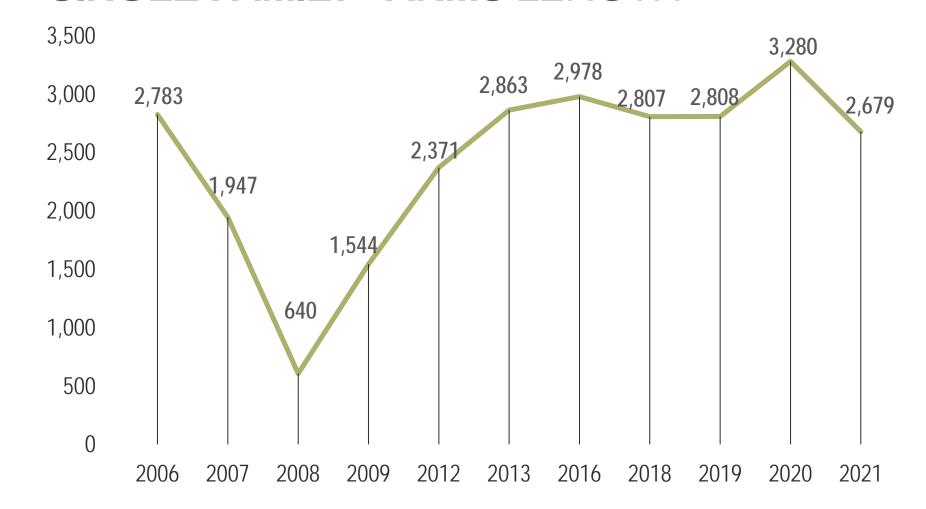
SINGLE FAMILY HOMES (ARMS LENGTH)



NUMBER OF SALES

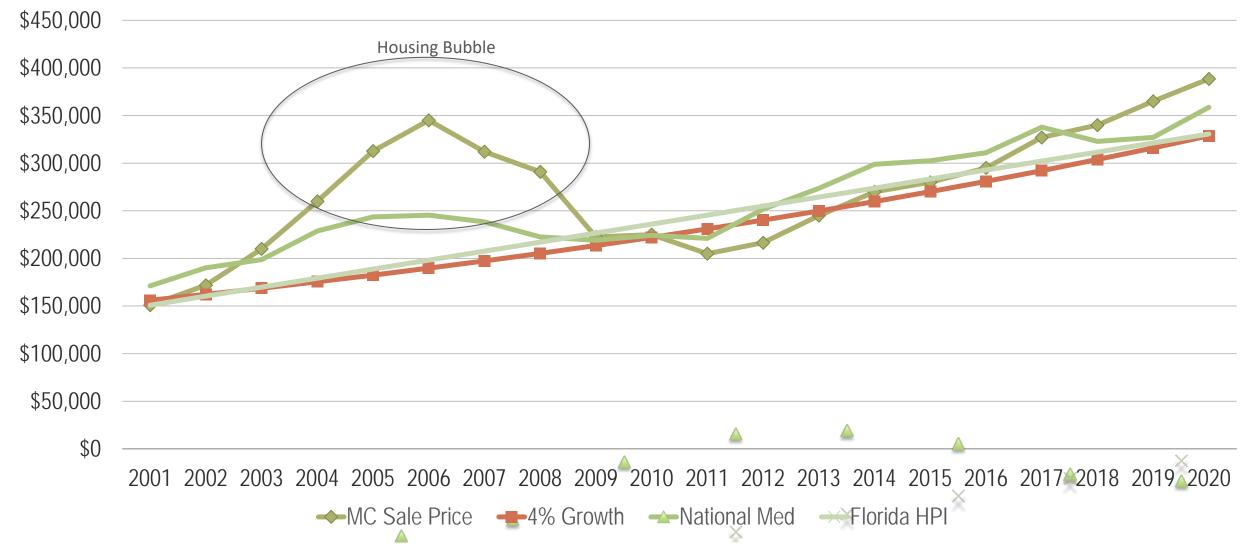
2006	2,825
2007	1,947
2008	607
2009	1,544
2012	2,371
2013	2,863
2016	2,978
2018	2,807
2019	2,808
2020	3,280
2021	2,679(Thru Auថ

SINGLE FAMILY - ARMS LENGTH



MEDIAN SALE PRICE

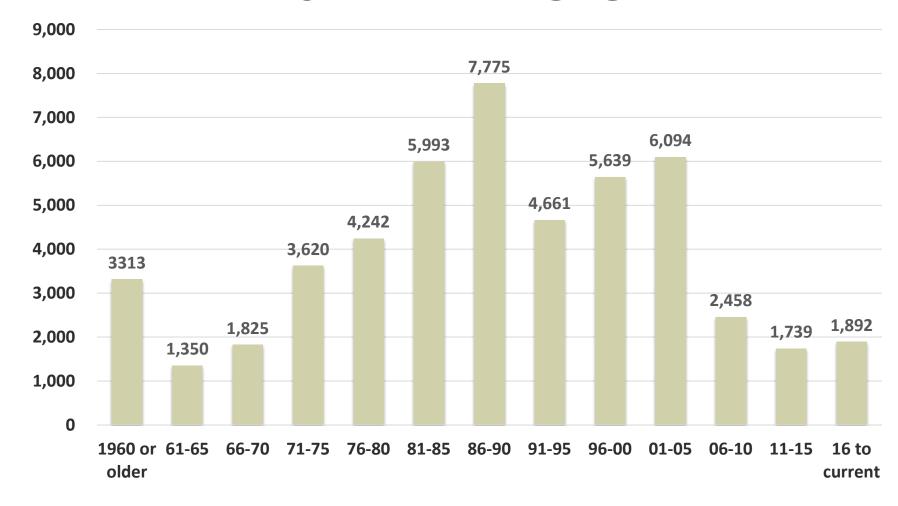
SINGLE FAMILY HOMES



HISTORY OF SINGLE-FAMILY NEW CONSTRUCTION

1960/older	3,313
61 to 65	1,350
66 to 70	1,825
71 to 75	3,620
76 to 80	4,242
81 to 85	5,993
86 to 90	7,775
91 to 95	4,661
96 to 00	5,639
01 to 05	6,094
06 to 10	2,458
11 to 15	1,739
16 to current	1,892

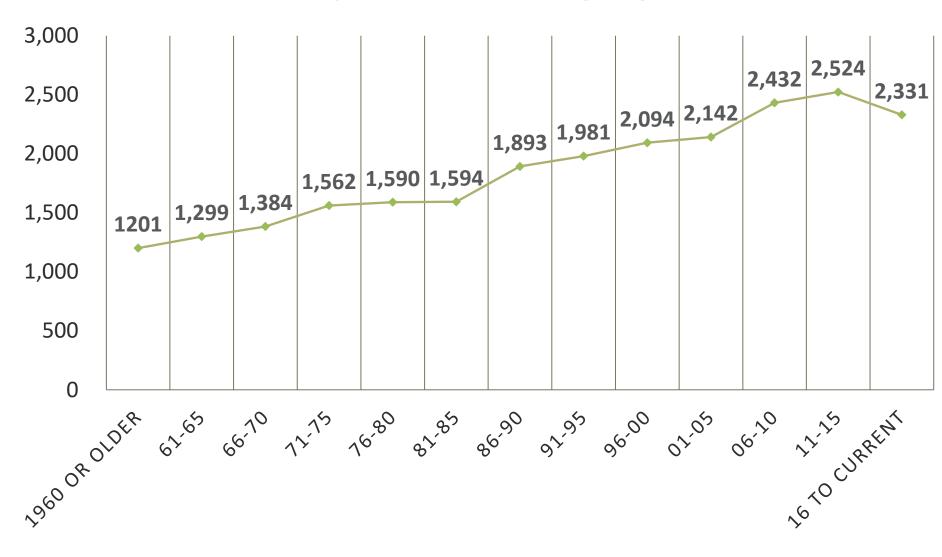
5-YEAR RANGES



HISTORY OF SINGLE-FAMILY MEDIAN SIZE

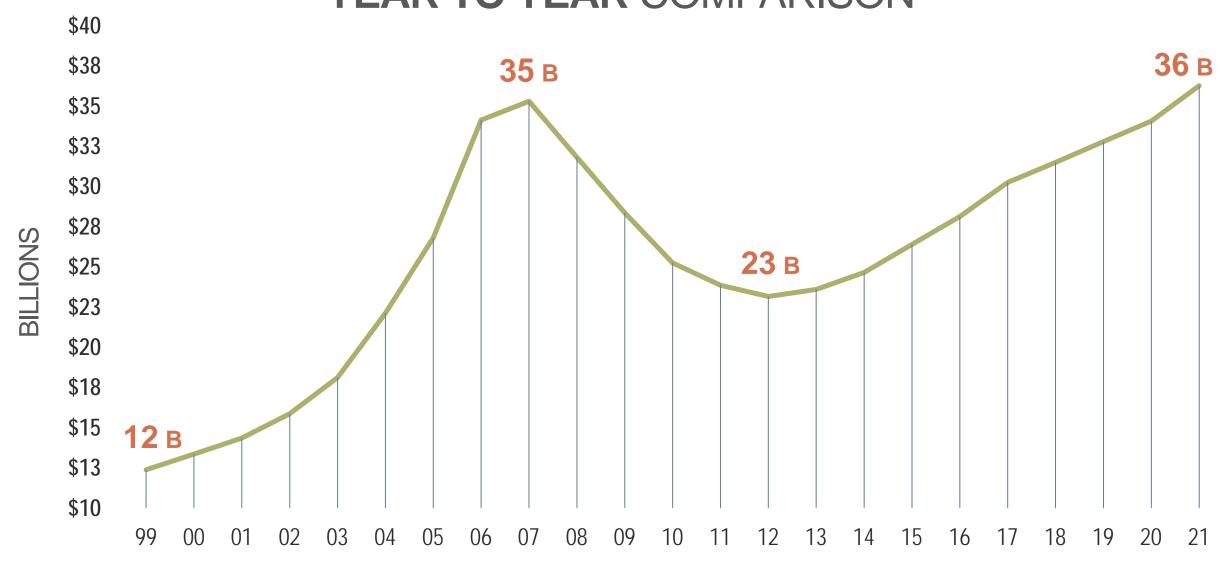
1960/older1,201
61 to 651,299
66 to 701,384
71 to 751,562
76 to 801,590
81 to 851,594
86 to 901,893
91 to 951,981
96 to 002,094
01 to 052,142
06 to 102,432
11 to 152,524
16 to current2,331

5-YEAR RANGES



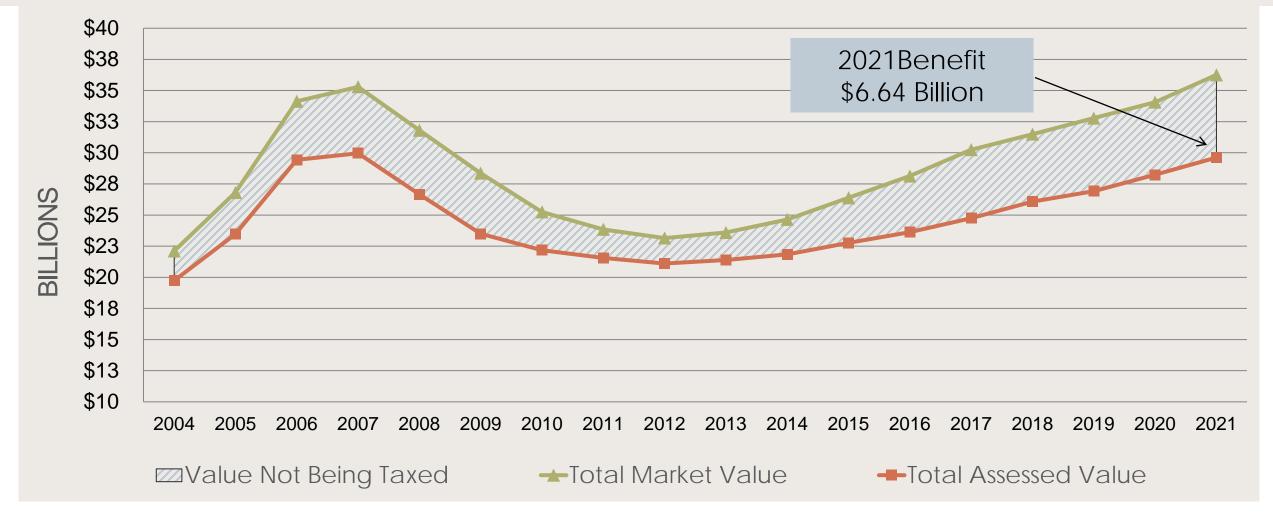
HISTORY OF MARKET VALUES





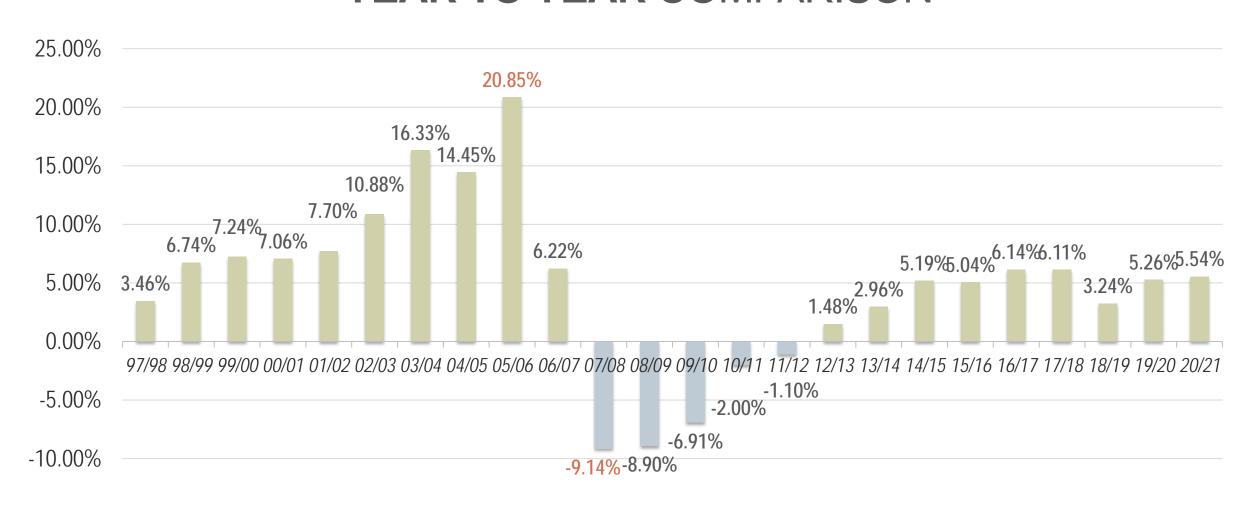
MARKET VALUE VS. ASSESSED VALUE

Value Not Being Taxed due to various assessment limitations (i.e. SOH Benefit, Non-Homestead Cap, Ag Classification)



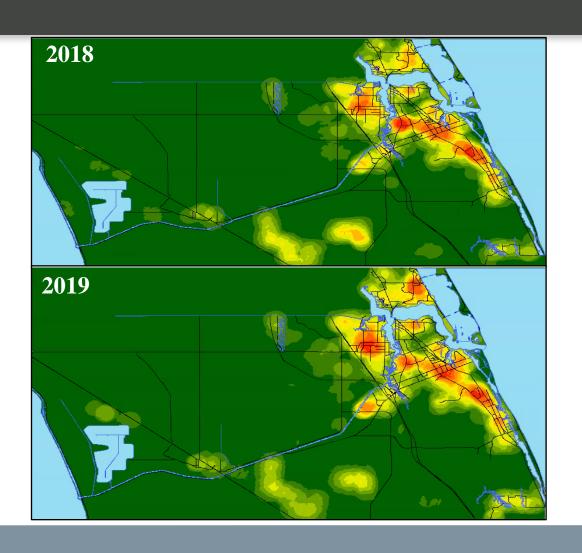
TAXABLE VALUE PERCENT CHANGE

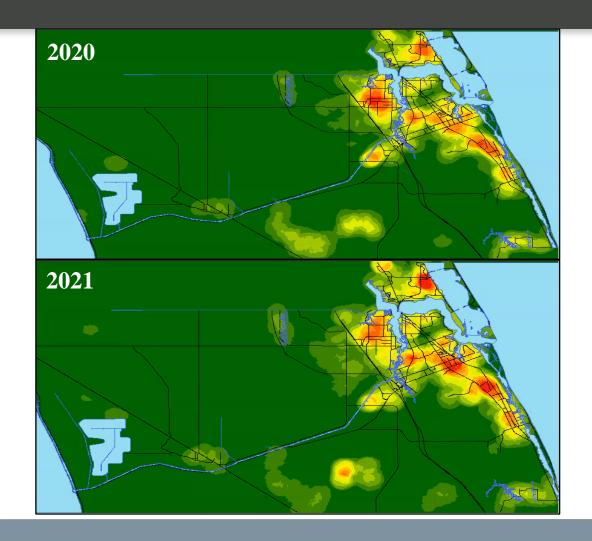
YEAR TO YEAR COMPARISON



Martin County Single Family Sales					
Year	Sales	Median SP	% Change		
2018	2807	\$340,000	4.0%		
2019	2808	\$365,000	7.4%		
2020	3280	\$388,945	6.6%		
2021	2679	\$415,000	6.7%		

2021 Sales thru Aug





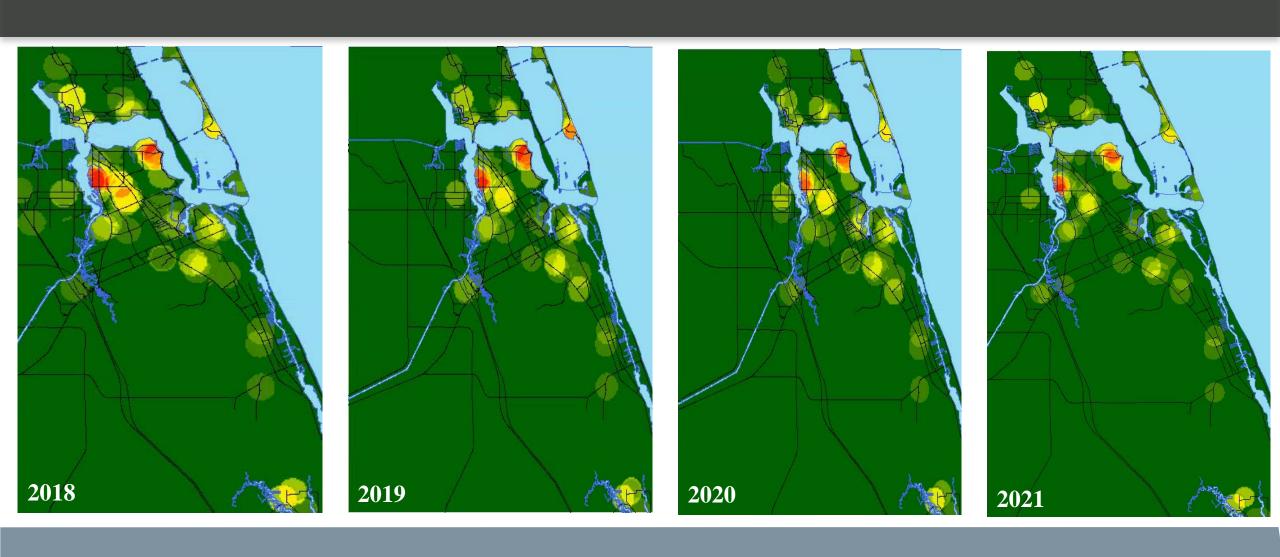




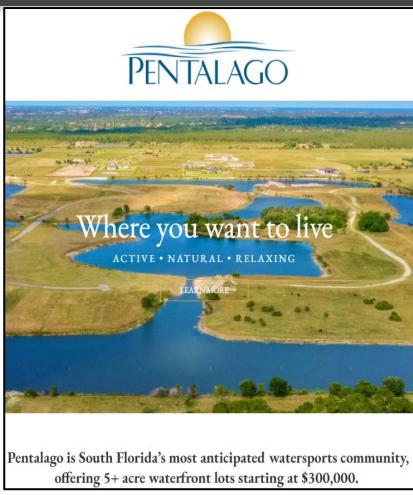


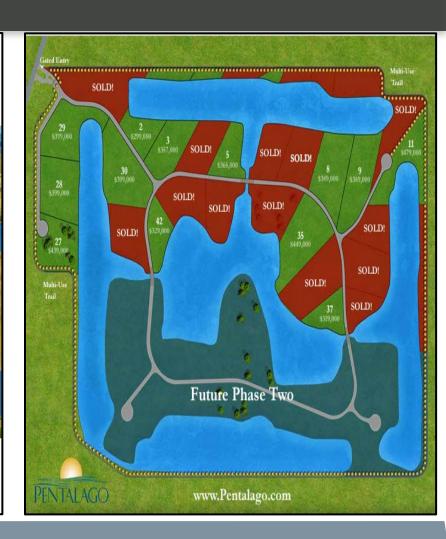


Martin County Condo Sales					
Year	Sales	Median SP	% Change		
2018	1160	\$133,000	4.8%		
2019	944	\$148,750	11.8%		
2020	1055	\$168,500	13.3%		
2021	1085	\$179,900	6.8%		

















Ocean Cove



• 1822 SE Ocean Cove Way, Building E, Stuart, FL 34996

(772) 291-1822

\$356,990 Storting At

2 3 2.5 1-2

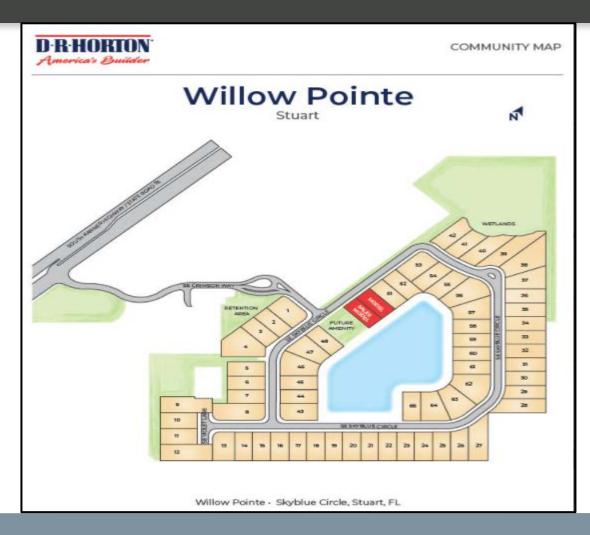
Ocean Con

Affordably priced new construction townhomes are available at Ocean Cove with well-appointed kitchens, open living spaces, and spacious Owner's Suites, minutes from Downtown Stuart, the St. Lucie River, Treasure Coast beaches, and more. This community includes a Fiber network that provides fast, reliable, multi-user Internet needed in homes today and in the future.









Bridgewater **DIVOSTA**



20128 SE Bridgewater Drive, Jupiter, FL 33458 (561) 515-5584



\$1,180,990

Starting At

Welcome to Bridgewater, Jupiter's newest luxury new home community. Bridgewater's single-family new construction homes include 1+ acre estate homesites, consumer-inspired floorplans, and flexible living spaces. This community includes a Fiber network that provides fast, reliable, multiuser Internet needed in homes today and in the future.









Price Sheet

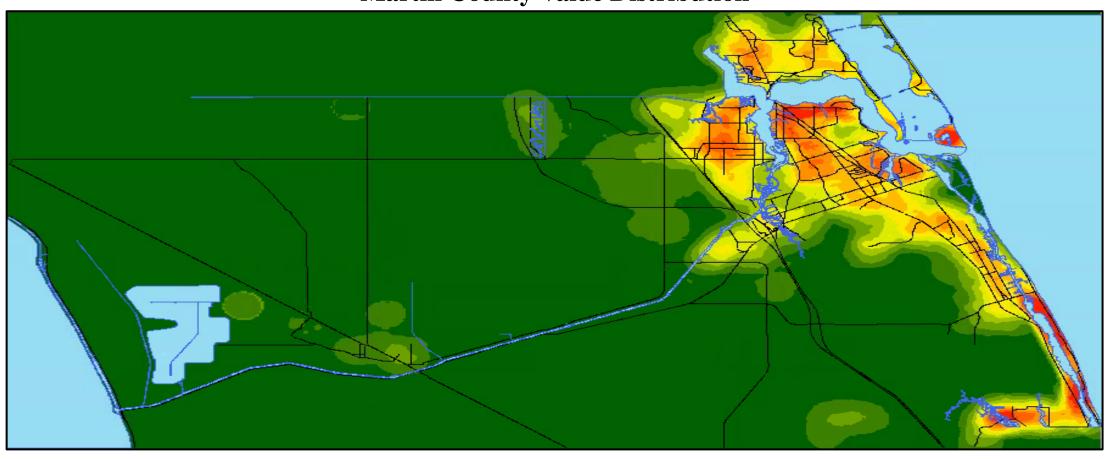
Banyan Bay

2018 One Story 2 - 3 Bedroom, 2 Baths, 2 Car Garage The Sabal \$399,990 1,741 A/C - 2,333 Sq. Ft. 4-5 Bedrooms, 2-3 Baths, 2 Car Garage \$419,990 The Seagate 2,035 A/C - 2,581 Sq. Ft. The St. Lucia 2 - 3 Bedrooms, 2 Bath, 2 Car Garage \$427,990 2,022 A/C - 2,772 Sq. Ft. The Antigua 3 Bedroom, 3 Baths, 2 Car Garage \$446,990 2,197 A/C - 2,888 Sq. Ft. Two Story The Santa Rosa 3 - 4 Bedroom, 2.5 Baths, Loft, 2 Car Garage \$449,990 2.327 A/C - 2.827 Sq. Ft. The Barkley 4 - 6 Bedrooms, 2.5 Baths, Den, 2 Car Garage \$488,990 2,930 A/C - 3,321 Sq. Ft. The Rosalind Grand 4 - 5 Bedrooms, 3.5 Baths, Den, 2 Car Garage 2,936 A/C - 3,611 Sq. Ft. Now



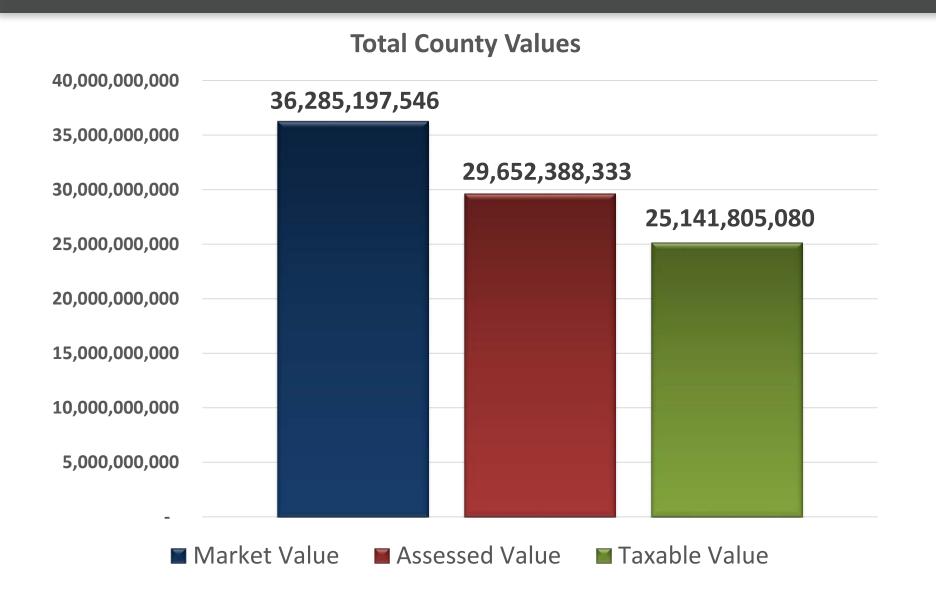


Martin County Value Distribution





FUN FACTS — COUNTY WIDE

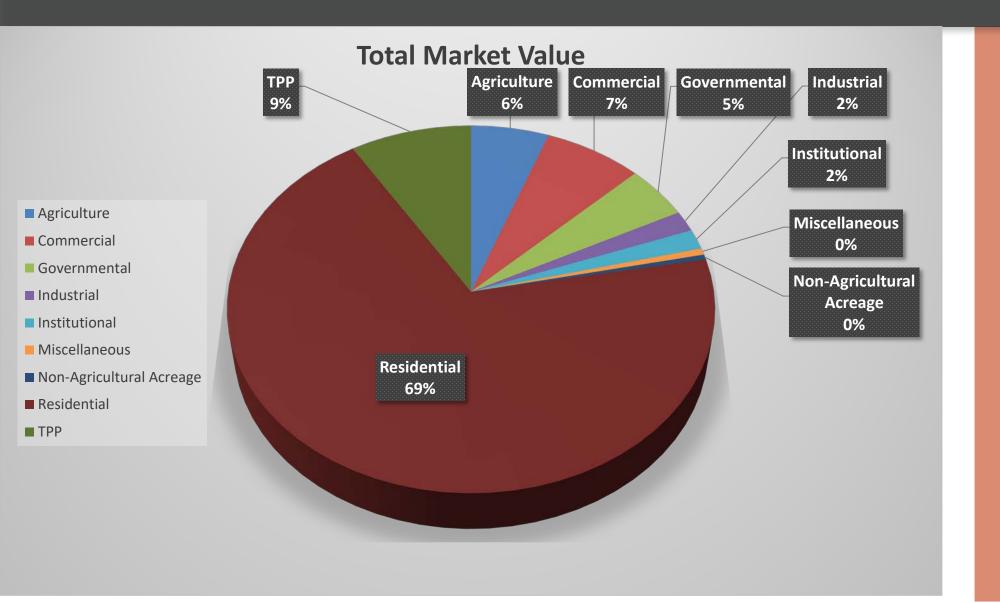


\$36.28 Billion
Total Market Value

\$29.65 Billion
Total Assessed Value

\$25.14 Billion
Total Taxable Value

COUNTY WIDE VALUE BY CATEGORY

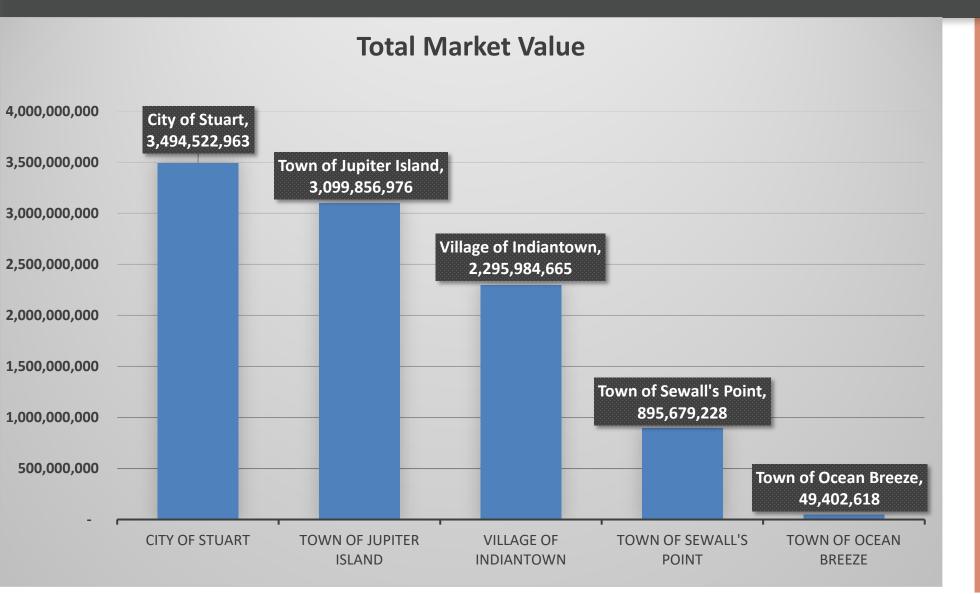


\$25.05 Billion
Residential Market
Value
Increased 7.86% from 2020

\$3.20 Billion
TPP Market Value
Increased 1.99% from 2020

\$2.59 Billion
Commercial Market
Value
Increased 4.06% from 2020

MUNICIPAL TOTAL MARKET VALUE



Stuart

Increased 7.18% from 2020

Jupiter Island

Increased 3.98% from 2020

Indiantown

Decreased -.46% from 2020

Sewall's Point

Increased 3.44% from 2020

Ocean Breeze

Increased 12.7% from 2020

Mission:

The Martin County Property Appraiser is your local government agency responsible for locating, identifying, and valuing real and tangible personal property located in our County. We establish fair and equitable market values, maintain ownership records, and administer exemptions for property tax revenue. Our goal is to accomplish this in a manner that assures public confidence in our accuracy, productivity and fairness.

Vision:

We are committed to helping you understand the valuation process and will take whatever time is needed to explain our procedures. We want to ensure you know who we are and what benefits are available to you. We promise to treat you with respect and understanding, and to deliver the outstanding customer service you deserve and expect.

Our Guiding Principles

MAKE

our customers feel like family.

ALWAYS

give our customers the time they need.

RESPECT

our customers through kindness and understanding.

TEAMWORK

through cooperation, not competition.

INNOVATIVE

and continually seeking efficiency.

NEVER-ENDING

commitment to process improvement.