



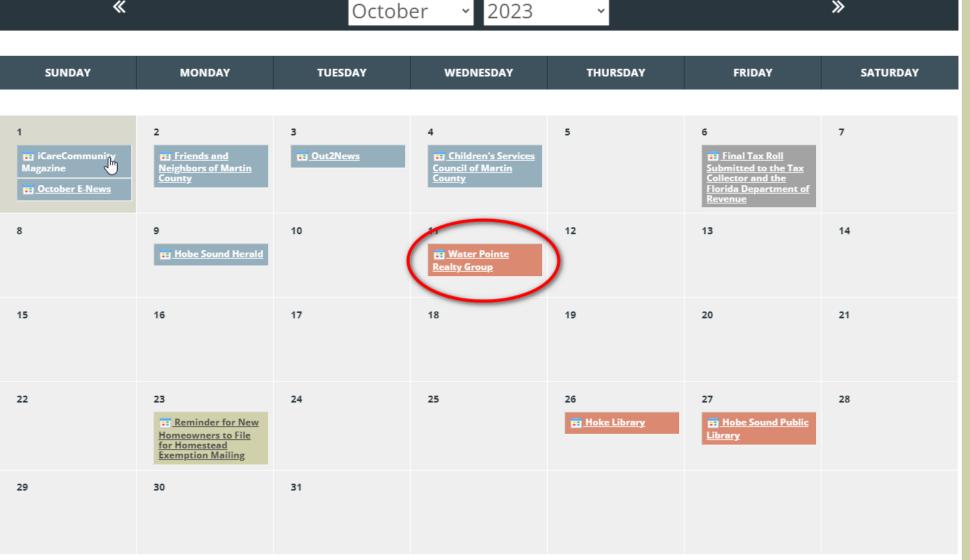


## INTERACTIVE CALENDAR

**Tools & Downloads** Forms **Learn More** Searches **Homestead Exemption** Our Office "We VALUE Martin!" We are committed to helping you understand the valuation process by delivering the outstanding customer service you deserve and expect. E-NEWS SIGNLIN Jenny Fields, CFA OUTREACH CALENDAR SCHEDULE A SPEAKER MEET JENNY >

## INTERACTIVE CALENDAR

**«** 



- **Presentations**
- Publications
- **Important Dates**
- Videos

>>

- Mailings
- Volunteering

## INTERACTIVE CALENDAR

### Water Pointe Realty Group



Property Appraiser Jenny Fields, Chief Deputy Karl Andersson and Director of Tax Roll and Appraisal Services Tyler Steinhauer will present to realtors from Water Pointe Realty Group.

For more information about Water Pointe Realty Group, please click here:

www.WaterPointe.com

#### **Event Information**

Event Date October 11, 2023
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Back

## New Homebuyer

## Post It Notes



MARTIN COUNTY PROPERTY APPRAISER Jenny Fields, CFA

### **CONGRATULATIONS!**



✓ YOUR NEXT STEPS

Scan the QR Codes with your mobile device for quick access.



File for Homestead **Exemption & Portability** 





**Review New Homebuyer Timeline Handout** 





**Estimate Your Property Taxes** 





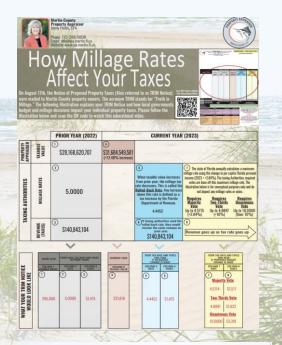
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#### **BILL OF RIGHTS**

the Florida Legislature in the year 2000 to guarantee rights to taxpayers with regard to property taxes and assessments.



in 2013 to identify certain existing rights afforded to the owners of real property in the State of Florida.

Bill of

The Taxpoyer's Bill of Rights for property owners safeguards your rights, privacy, and property during the assessment, ley, collection, and enforcement of property axes. Some of the most common rights are explained in this handout and include property tax rights and the obligations of property appraisers, tax collectors, local governing boards, and the Florids Department of Revenue (EODR in property tax matters. The FDOR is responsible for general supervision of property tax laws and reviewing the tax rolls the property appraiser submits. FDOR works with property appraisers, tax collectors, and other local officials to assure fair assessment and collection of property taxes. For a complete list of all the rights in the Taxpayer's Bill of Rights, see section 192.0105, Florida Statutes.

#### Ad Valorem Property Tax

Taxes based on value are called "ad valorem" taxes. Most city and county property taxes fall into this category. Your ad valorem, or property, tax bill is the result of the coordinated efforts of your elected county officials and Taxing Authorities.





GR Code and visit us on:

#### PROPERTY DAMAGE INFORMATION

#### **How Does a Calamity Affect** My Property Value?

When a calamity occurs, is the responsibility of the property owner to notify the Office of the Property Appraiser as soon as possible. Any change in value as a result of the calamity will be reflected in the following tax roll year.

The Property Appraiser will consider the condition of the property as of January 1 after the event and any remaining damage will be taken into account for the next years value.

Any changes, additions or improvements, commenced within 3 years that replace all or a portion of the property, that was damaged or destroye

#### **How Does a Calamity Affect** My Property Taxes?

improvements that are rendered uninhabitable or at least 30 days, the property owner may request a refund of taxes for the portion of the year in which the home was deemed uninhabitable. This does not include structures

> of the residential dwelling, such as detached An application needs to be filed with the Property Appraiser by March 1 of the year









#### MARRIED? DIVORCED? WIDOWED?

If you got married, divorced, or are newly widowed, please contact our Office to avoid losing your homestead exemption!



- Married couples can claim only one Homestead Property Tax Exemption or residency based exemption.
- If both of you currently own a homesteaded property, either in Florida or anywhere else in the United States, one of the exemptions will need to be removed no later than January 1 after you are married.
- Failure to notify our Office could cause you to not only lose your Homestead Exemption, but also you may be subject to back assessment liens, penalties,



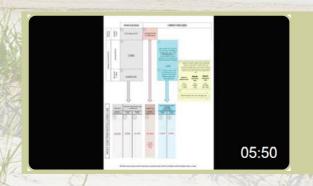
- A Final Judgement for Dissolution of Marriage automatically changes your property ownership from "tenants by the entirety" to "tenants in common." This means each spouse owns 50% interest in the property.
- A divorce can affect the amount of your homestead exemption as well as who benefits from the accumulated Save-Our-Homes benefit, also known as
- Please contact our Office if you anticipate a divorce so that all parties may



- widowed, you may qualify for an additional \$5,000 exemption off your property's assessed value. This equates to approximately \$100 in annual tax
- . To apply for this exemption, please visit our Stuart or Hobe Sound office and provide your Florida driver's license, social security number, and a copy of the death certificate.
- Once you qualify and receive this exemption, you are required to notify our Office if you re-marry as the exemption will need to be removed.

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## New Educational Videos



**How Millage Rates Affect Your Taxes** 



**Proposed Housing Developments** 



**Calamity Refund of Taxes** 



## Homestead Exemption & Benefits

## HOMESTEAD EXEMPTION

## How to Qualify

Own & reside in the home on or before January 1st

Claim the home as your primary residence

There is NO maximum required days to live in your home – It could be one day

## REQUIRED DOCUMENTS

### All Owners Who Reside in the Home:

Florida Driver's License

Florida Vehicle Registration

Florida Voter's Card

Social Security
Number

## HOMESTEAD EXEMPTION

### Benefits

Saves hundreds of tax dollars\$\$

## SAVE ANNUAL TAX DOLLARS

### **EXAMPLE: REDUCTION ON YOUR ANNUAL PROPERTY TAXES**

Property Taxes	WITH Homestead Exemption	WITHOUT Homestead Exemption	
Assessed Value	\$400,000	\$400,000	
Less Homestead Exemption	- \$50,000	- \$0	
Taxable Value	\$350,000	\$400,000	
Millage Rate	x 17% (.017)	x 17% (.017)	
Taxes Due	\$5,950	\$6,800	
T EXAMPLE: \$850 SAVINGS			

## HOMESTEAD EXEMPTION

### Benefits

Saves hundreds of tax dollars\$\$

Eligible for other Exemptions

## OTHER COMMON EXEMPTIONS

### ELIGIBILITY FOR OTHER PROPERTY EXEMPTIONS

#### INDIVIDUAL AND FAMILY EXEMPTIONS

- Limited Income Senior Exemption for Persons 65 and Older
- Widow / Widower
- Disability

#### VETERAN AND ACTIVE DUTY MILITARY EXEMPTIONS

- Combat or Service-related Disability
- Deployed Military
- Surviving Spouse

PLUS 30+ OTHER EXEMPTIONS



Scan QR code for information about Other Property Exemptions

## HOMESTEAD EXEMPTION

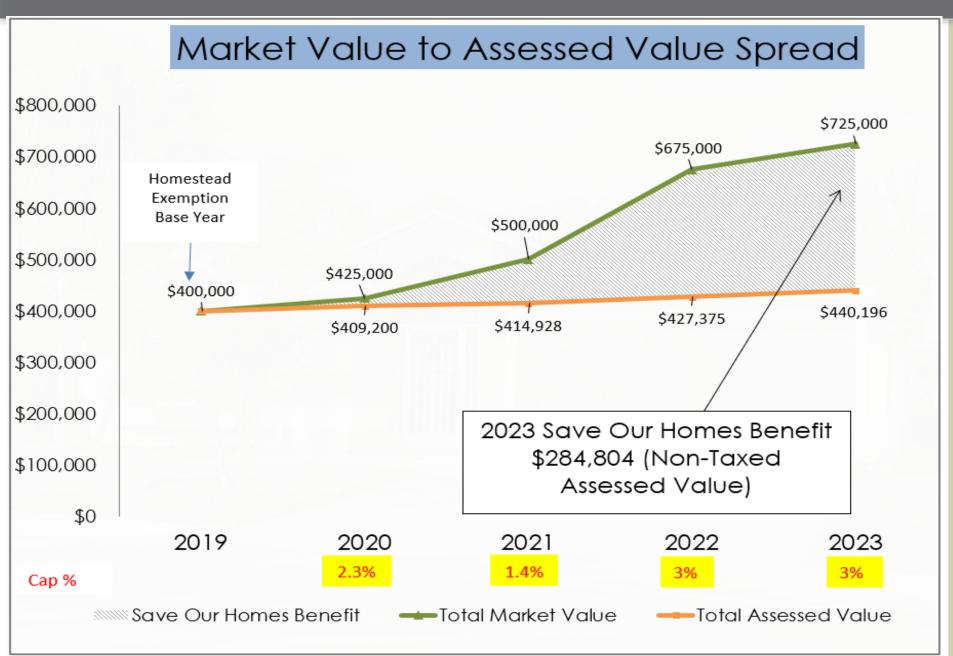
### Benefits

Saves hundreds of tax dollars\$\$

Save our Homes

Eligible for other Exemptions

## SAVE OUR HOMES BENEFIT



- The Save Our Homes
  Benefit limits annual
  increases in assessed value
  of property with
  Homestead Exemption to
  three percent (3%) or the
  change in the Consumer
  Price Index (CPI),
  whichever is lower.
- This limitation applies only to property value, not property taxes.
- Does not include new construction such as a new swimming pool

### SAVE OUR HOMES BENEFIT

Why are my taxes higher than my neighbors when we have the exact same house?



## My Neighbor's Home Market Value: 725,000 Assessed Value: 440,196 Exemptions: 50,000 Taxable Value: 390,196

Purchased: 5 Years Ago

Taxes: \$6,657

## HOMESTEAD EXEMPTION

### Benefits

Saves hundreds of tax dollars\$\$

Eligible for other Exemptions

Save our Homes

Portability

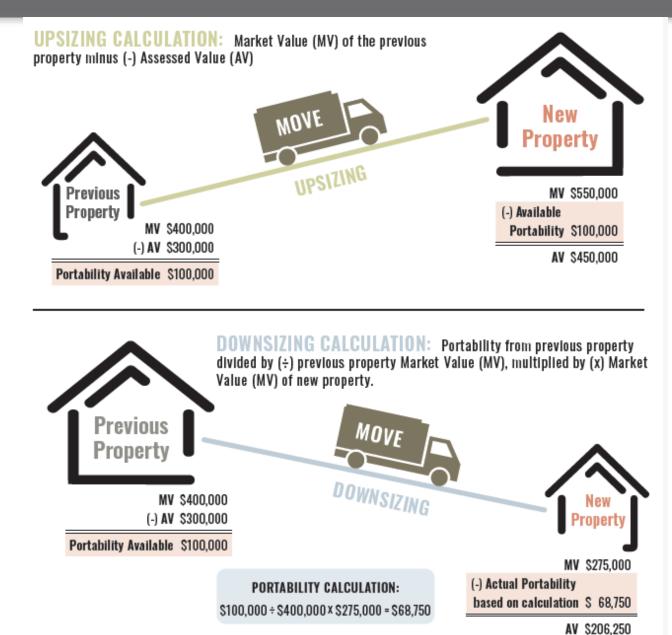
## PORTABILITY OF SAVE OUR HOMES

- exemption is not transferable, you can "move" the accumulated SOH benefit from one homestead to another homestead, anywhere in Florida.
- You have from January 1st of the year you move, until January 1st three years later, to re-apply for homestead and retain the SOH benefit.



## UPSIZE VS DOWNSIZE

- Compare Value to Value NOT Sale Price
- Use the
   Property Tax
   Estimator tool
   available on
   our website.





# Treasure Coast Real Estate Date (2023 Certified Tax Rolls)



**MARTIN** 

INDIAN RIVER

ST. LUCIE

162,006

**Total Population** 

543.7

Sq. Miles

167,352

**Total Population** 

502.8

Sq. Miles

358,704

**Total Population** 

571.7

Sq. Miles

96,454

**Real Property Parcels** 

11,111

Personal Property Records 93,799

**Real Property Parcels** 

10,329

Personal Property
Records

183,465

**Real Property Parcels** 

14,408

Personal Property Records

SOURCES: <a href="https://data.census.gov/">https://floridarevenue.com/property/pages/dataportal.aspx</a>



Parcel Counts	MARTIN	INDIAN RIVER	ST. LUCIE
Total Real Property	96,454	93,799	183,465
Total Residential	74,641	85,335	165,391
Single Family	50,490	58,042	118,740
Condominiums	15,007	15,037	14,619
Mhome/Coop/Misc	4,763	2,661	7,317
Vacant	4,381	9,595	24,715
Multi Family	1,138	790	1,587
Commercial/Industrial	3,494	3,354	5,667
Agricultural	2,043	1,903	2,499
Inst./Gov't/Misc.	8,708	2,282	7,179
Vacant Acreage	6,416	139	1,124

SOURCES: HTTPS://DATA.CENSUS.GOV/ & HTTPS://FLORIDAREVENUE.COM/PROPERTY/PAGES/DATAPORTAL.ASPX



**MARTIN** 

INDIAN RIVER

ST. LUCIE

53.4B

Total Market Value

19.35%

22-23 Percent Increase

31.6B

**Total Taxable Value** 

12.48%

22-23 Percent Increase

45.7B

Total Market Value

21.84%

22-23 Percent Increase

26.5B

**Total Taxable Value** 

13.51%

22-23 Percent Increase

66.2B

Total Market Value

18.58%

22-23 Percent Increase

35.4B

**Total Taxable Value** 

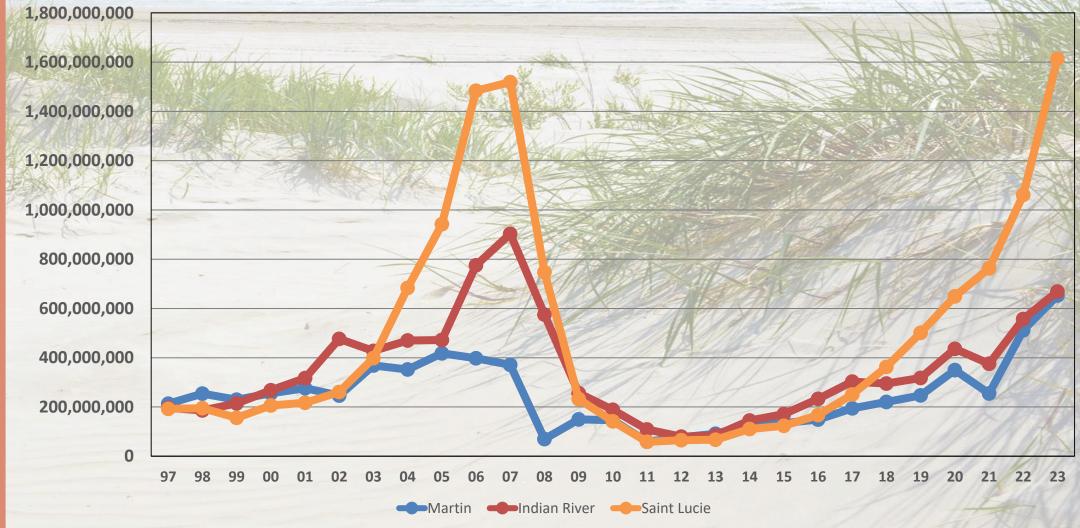
17.67%

22-23 Percent Increase

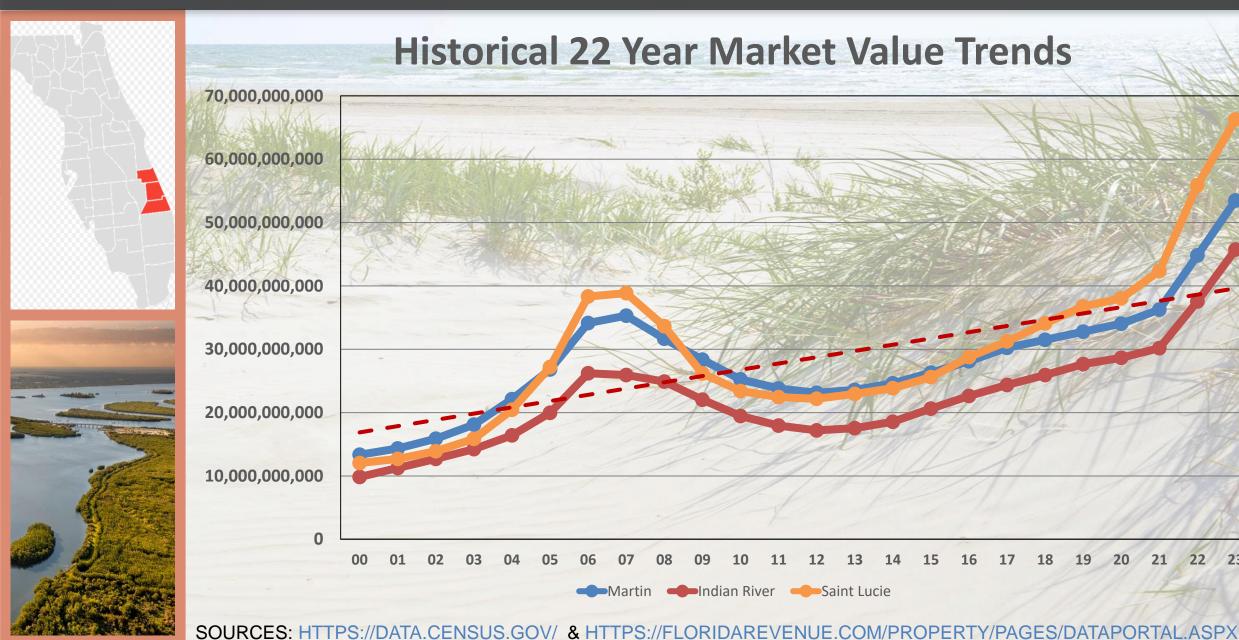
SOURCES: <a href="https://data.census.gov/">https://floridarevenue.com/property/pages/dataportal.aspx</a>

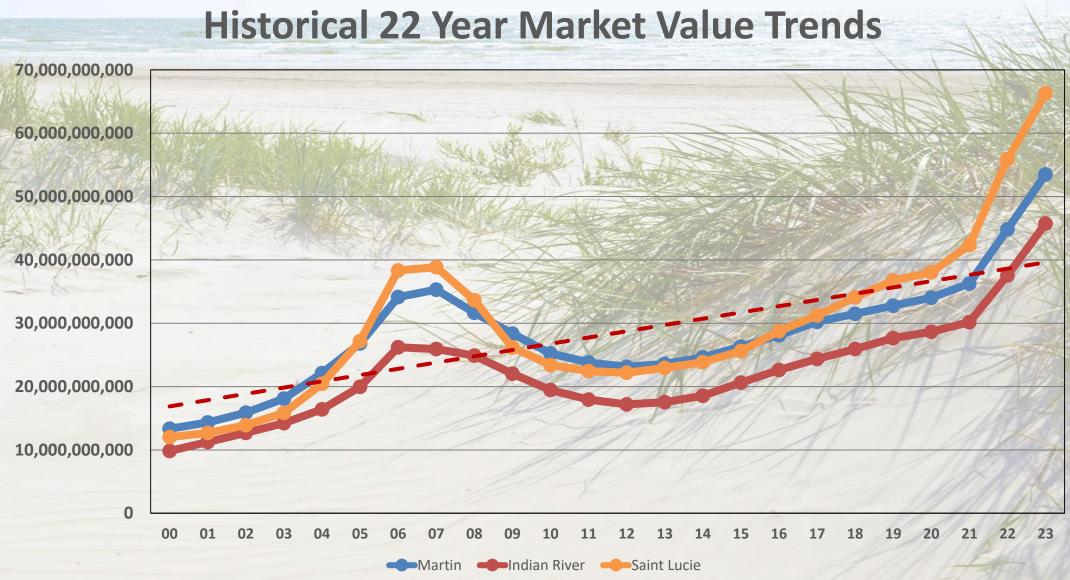


### **Historical 25 Year New Construction Trends**



SOURCES: HTTPS://DATA.CENSUS.GOV/ & HTTPS://FLORIDAREVENUE.COM/PROPERTY/PAGES/DATAPORTAL.ASPX







## Live Website Demo:

- Map Searches & Tools
- Mailing Labels
- Property Tax Estimator



## Interesting Properties & Sales

## TOP TOTAL FINISHED AREA

1. 29,524

462 SOUTH BEACH RD, JUPITER ISLAND

## 462 SOUTH BEACH RD



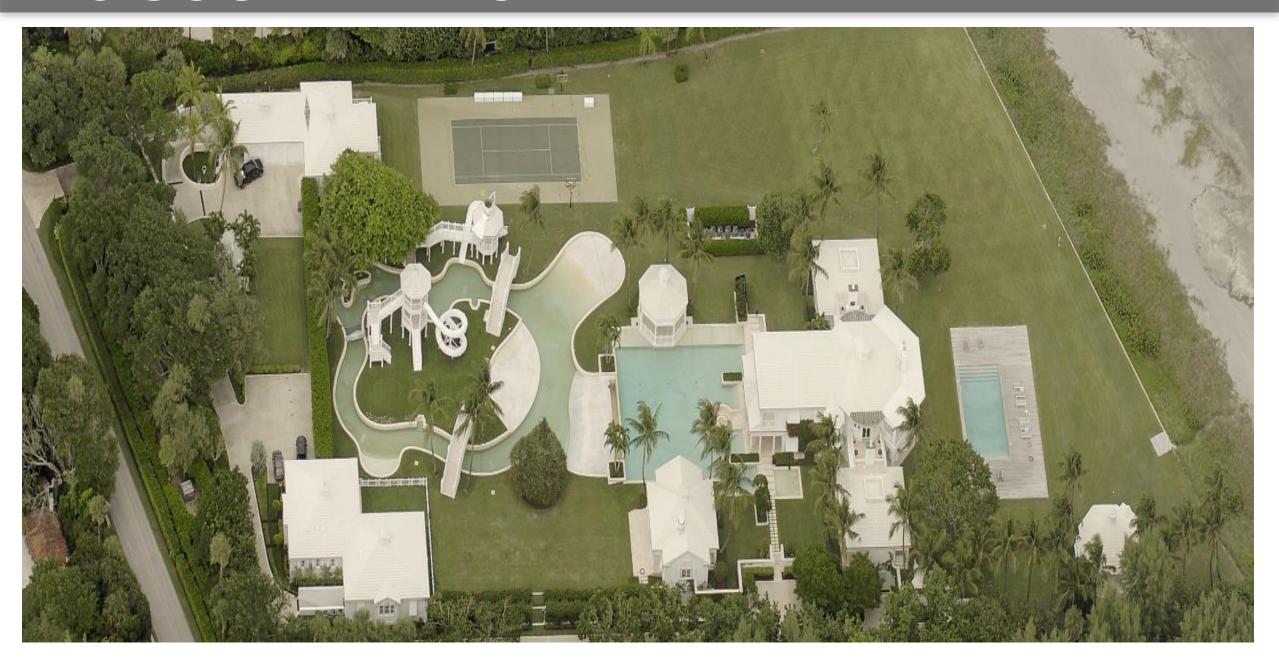
## TOP TOTAL FINISHED AREA

1. 29,524 462 SOUTH BEACH RD, JUPITER ISLAND

2. 25,023 215 SOUTH BEACH RD, JUPITER ISLAND



## 215 SOUTH BEACH RD



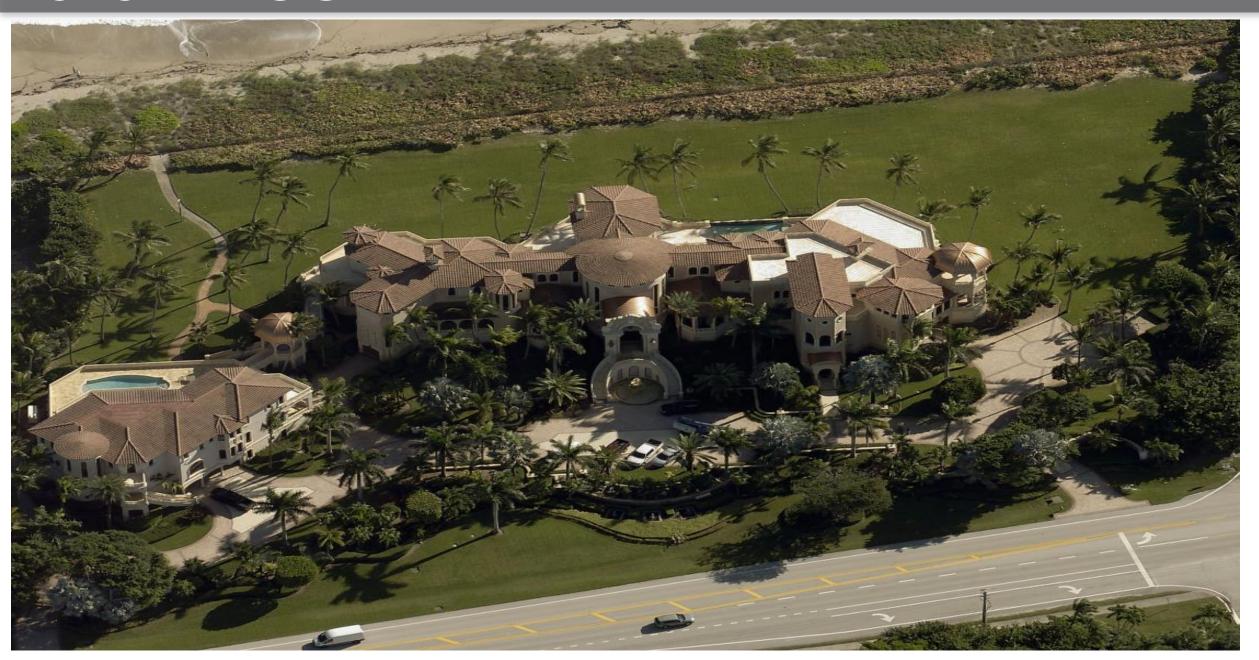
## TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND
3.	24,852	4545 NE OCEAN BLVD, JENSEN BEACH





## 4545 NE OCEAN BLVD



## TOP TOTAL FINISHED AREA

1.	29,524	462 SOUTH BEACH RD, JUPITER ISLAND
2.	25,023	215 SOUTH BEACH RD, JUPITER ISLAND
3.	24,852	4545 NE OCEAN BLVD, JENSEN BEACH







## TOP SINGLE FAMILY SALES

1. \$55,095,000

382 SOUTH BEACH RD, JUPITER ISLAND

## 382 SOUTH BEACH RD



## TOP SINGLE FAMILY SALES

1. \$55,095,000 382 SOUTH BEACH RD, JUPITER ISLAND

2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND



## 440 SOUTH BEACH RD



## TOP SINGLE FAMILY SALES

1. \$55,095,000 382 SOUTH BEACH RD, JUPITER ISLAND

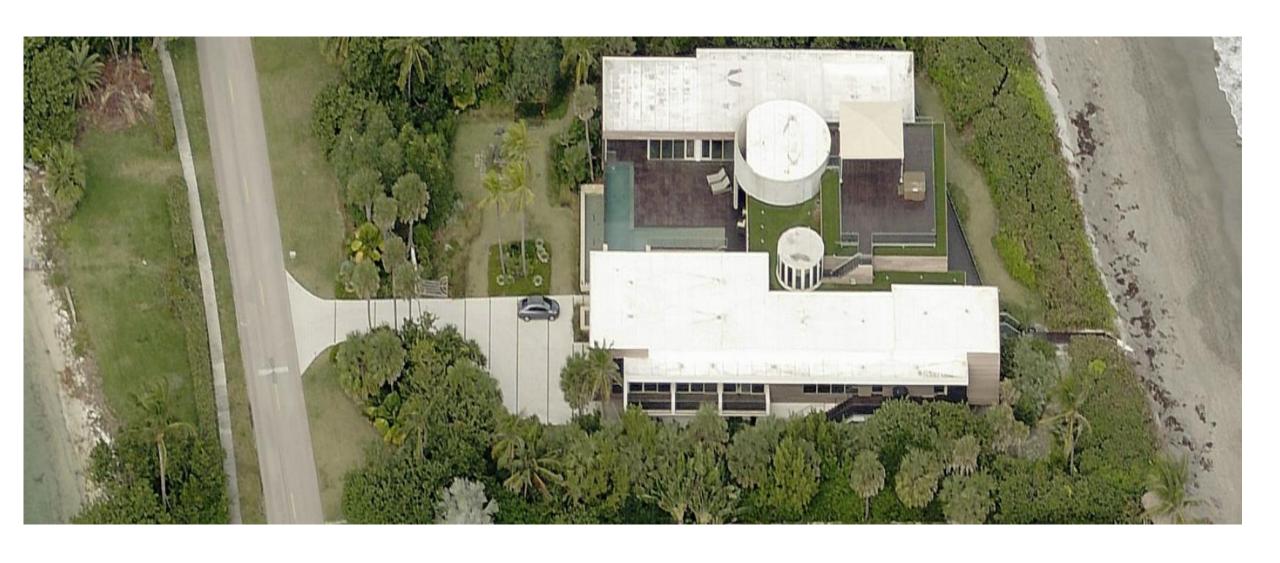
2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND

3. \$34,650,000 609 SOUTH BEACH RD, JUPITER ISLAND





## 609 SOUTH BEACH RD



## TOP SINGLE FAMILY SALES

1. \$55,095,000 382 SOUTH BEACH RD, JUPITER ISLAND

2. \$38,000,000 440 SOUTH BEACH RD, JUPITER ISLAND

3. \$34,650,000 609 SOUTH BEACH RD, JUPITER ISLAND









## **NEW CONSTRUCTION**

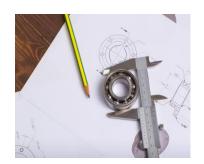
2023 New Construction		
Single Family	582	
Living SQFT (Single Family)	1,500,185	
Pools	435	
Pools (Surface Area)	207,074	
Boatlifts	144	
Docks SQFT	69,716	





	Issued Year		
	2020	2021	2022
Permits issued	18,515	19,351	20,420





	Tax Roll Year		
	2021	2022	2023
Total New Construction Value	\$297	\$547	\$645



### NEW DEVELOPMENT



### Single-Family

-Highpointe (313 SF)



-Preserve at Park Trace (114 SF)



-Cove Royale (117 SF)



-Willow Pointe (65 SF)



- -The Oaks (24 SF)
- -Magnolia Ridge (28 SF)
- -Sabal Pointe (68 SF)
- -Willoughby Townhomes (117 SF)











### **Multi-Family**

-Bridgeview (Aka Indigo) (212 Units)



-The Reserve (197 Units)



-Volaris (270 Units)



-River North (Aka Savannah Place) (280 Units)



-Central Parkway Lofts (172 Units)



-Sailfish Cove (Condo 30-Res/8-Comm)

